

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2024**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>August New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	204	158	29.1%	Residential	234
Multi-Family	0	2	.0%	Multi-Family	5
Vacant Land	37	44	-15.9%	Vacant Land	207
<b>YTD New Listings</b>				<b>Total</b>	<b>446</b>
Residential	1,192	1,013	17.7%		
Multi-Family	12	13	-7.7%		
Vacant Land	353	336	5.1%		

Months of Inventory of Homes Based on Pending Sales 1.5

<b>August CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	129	4.9%	52,259,175	15.3%	24	123	45,335,692	23
Multi-Family	0	.0%	0	.0%	0	2	344,500	189
Vacant Land	18	-33.3%	3,838,600	13.3%	71	27	3,388,400	133
<b>Total All Sales</b>	<b>147</b>	<b>-3.3%</b>	<b>56,097,775</b>	<b>14.3%</b>		<b>152</b>	<b>49,068,592</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	841	10.5%	324,820,796	11.5%	761	291,231,692
Multi-Family	5	-54.5%	1,887,000	-28.4%	11	2,634,500
Vacant Land	153	-9.5%	30,150,270	-.2%	169	30,216,700
<b>Total All Sales</b>	<b>999</b>	<b>6.2%</b>	<b>356,858,066</b>	<b>10.1%</b>	<b>941</b>	<b>324,082,892</b>

<b>Stats based on CLOSED Sales</b>	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	405,110	368,583	9.9%	386,232	382,696	.9%
Avg Sale Overall	381,618	322,820	18.2%	357,215	344,403	3.7%

**August Pending Sales**

	2024			Avg DOM	2023		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	155	27.0%	63,202,058	21	122	43,527,835	23
Multi-Family	1	-75.0%	415,000	44	4	958,000	98
Vacant Land	26	-16.1%	7,084,200	66	31	3,889,700	88
<b>Total All Sales</b>	<b>182</b>	<b>15.9%</b>	<b>70,701,258</b>		<b>157</b>	<b>48,375,535</b>	

**Year-to-Date PENDING Sales**

	2024			2023		
	Units	% Chg	Volume	Units	Volume	
Residential	951	10.5%	368,392,700	861	332,413,970	
Multi-Family	7	-46.2%	2,562,800	13	3,297,799	
Vacant Land	184	-10.7%	37,280,730	206	37,619,746	
<b>Total All Sales</b>	<b>1,142</b>	<b>5.7%</b>	<b>408,236,230</b>	<b>1,080</b>	<b>373,331,515</b>	

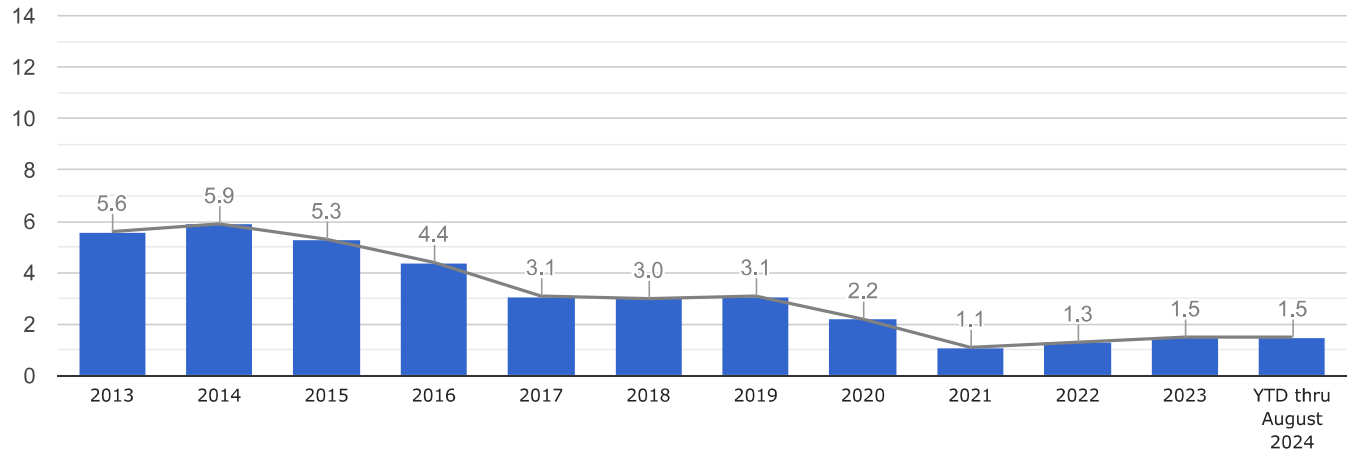
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	407,755	356,786	14.3%	387,374	386,079	.3%
Avg Sale Overall	388,468	308,124	26.1%	357,475	345,677	3.4%

**2024 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.1	0	.0
30,000 to 39,999	0	.0	0	.0	2	.2	2	.2
40,000 to 49,999	0	.0	0	.0	0	.0	1	.1
50,000 to 59,999	2	1.6	0	.0	2	.2	1	.1
60,000 to 69,999	2	1.6	1	.6	6	.7	5	.5
70,000 to 79,999	0	.0	2	1.3	7	.8	6	.6
80,000 to 89,999	1	.8	1	.6	3	.4	7	.7
90,000 to 99,999	1	.8	1	.6	2	.2	5	.5
100,000 to 119,999	1	.8	2	1.3	8	1.0	8	.8
120,000 to 139,999	1	.8	1	.6	6	.7	16	1.7
140,000 to 159,999	3	2.3	4	2.6	22	2.6	21	2.2
160,000 to 179,999	4	3.1	5	3.2	31	3.7	35	3.7
180,000 to 199,999	10	7.8	5	3.2	39	4.6	40	4.2
200,000 to 249,999	14	10.9	23	14.8	101	12.0	130	13.7
250,000 to 299,999	15	11.6	20	12.9	127	15.1	135	14.2
300,000 to 399,999	37	28.7	34	21.9	239	28.4	255	26.8
400,000 to 499,999	11	8.5	22	14.2	96	11.4	115	12.1
500,000 to 599,999	11	8.5	13	8.4	50	5.9	55	5.8
600,000 to 699,999	3	2.3	8	5.2	33	3.9	39	4.1
700,000 to 799,999	1	.8	5	3.2	20	2.4	21	2.2
800,000 to 899,999	3	2.3	0	.0	14	1.7	17	1.8
900,000 to 999,999	2	1.6	1	.6	7	.8	7	.7
1,000,000 or over	7	5.4	7	4.5	25	3.0	30	3.2

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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