

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**August 2024**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>August New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	1,135	1,111	2.2%	Residential	1,281 61
Multi-Family	43	37	16.2%	Multi-Family	45 83
Vacant Land	73	92	-20.7%	Vacant Land	382 224
<b>YTD New Listings</b>				<b>Total</b>	<b>1,708</b>
Residential	7,789	7,280	7.0%		
Multi-Family	216	246	-12.2%		
Vacant Land	630	617	2.1%		

Months of Inventory of Homes Based on Pending Sales 1.4

<b>August CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	931	1.9%	361,761,501	7.6%	17	914	336,088,736	16
Multi-Family	22	-24.1%	6,964,250	-25.9%	13	29	9,393,300	13
Vacant Land	35	-16.7%	6,325,192	-17.8%	59	42	7,697,590	139
<b>Total All Sales</b>	<b>988</b>	<b>.3%</b>	<b>375,050,943</b>	<b>6.2%</b>		<b>985</b>	<b>353,179,626</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	6,037	-.1%	2,319,454,448	7.0%	6,044	2,167,175,789
Multi-Family	148	-12.4%	46,400,261	-10.9%	169	52,066,250
Vacant Land	322	5.2%	57,667,991	29.7%	306	44,474,256
<b>Total All Sales</b>	<b>6,507</b>	<b>-.2%</b>	<b>2,423,522,700</b>	<b>7.1%</b>	<b>6,519</b>	<b>2,263,716,295</b>

**Stats based on CLOSED Sales**

	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	388,573	367,712	5.7%	384,206	358,566	7.2%
Avg Sale Overall	379,606	358,558	5.9%	372,449	347,249	7.3%

**August Pending Sales**

	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	937	2.3%	341,988,526	2.9%	20	916	332,214,791	17
Multi-Family	33	-10.8%	11,410,600	-19.8%	19	37	14,227,500	15
Vacant Land	44	-29.0%	9,302,895	6.0%	62	62	8,776,200	97
<b>Total All Sales</b>	<b>1,014</b>	<b>-0.1%</b>	<b>362,702,021</b>	<b>2.1%</b>		<b>1,015</b>	<b>355,218,491</b>	

**Year-to-Date PENDING Sales**

	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,709	-0.4%	2,549,624,714	6.3%	6,736	2,398,613,955
Multi-Family	173	-20.6%	55,913,072	-22.9%	218	72,500,275
Vacant Land	392	-10.5%	70,103,253	12.2%	438	62,481,639
<b>Total All Sales</b>	<b>7,274</b>	<b>-1.6%</b>	<b>2,675,641,039</b>	<b>5.6%</b>	<b>7,392</b>	<b>2,533,595,869</b>

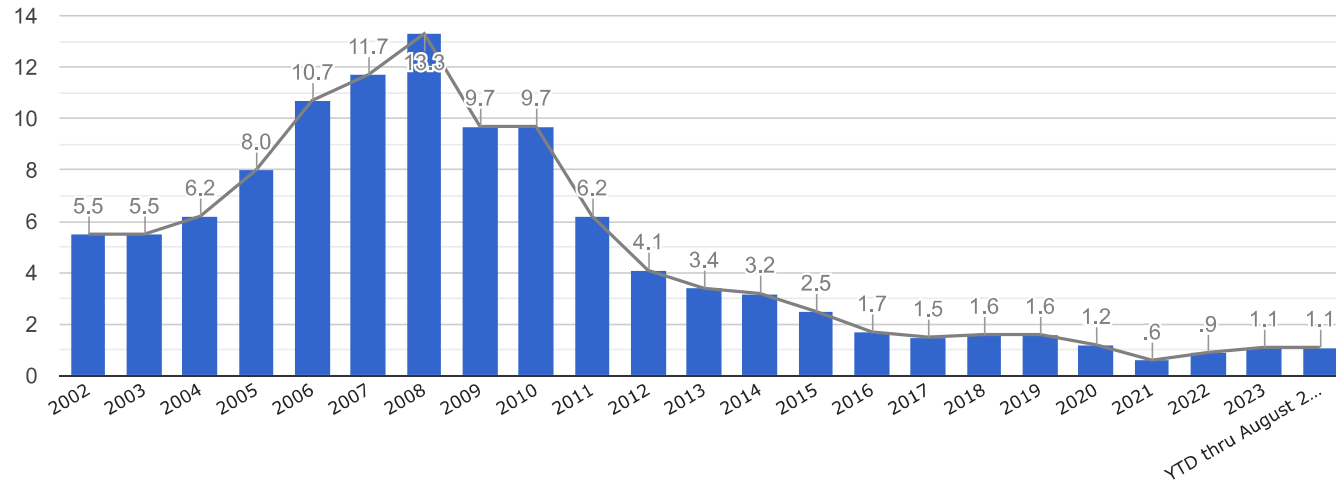
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	364,982	362,680	.6%	380,031	356,089	6.7%
Avg Sale Overall	357,694	349,969	2.2%	367,836	342,748	7.3%

**2024 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	2	.0
20,000 to 29,999	0	.0	0	.0	2	.0	1	.0
30,000 to 39,999	0	.0	0	.0	1	.0	2	.0
40,000 to 49,999	0	.0	2	.2	5	.1	8	.1
50,000 to 59,999	2	.2	1	.1	8	.1	6	.1
60,000 to 69,999	2	.2	2	.2	7	.1	13	.2
70,000 to 79,999	0	.0	0	.0	11	.2	8	.1
80,000 to 89,999	5	.5	3	.3	14	.2	15	.2
90,000 to 99,999	2	.2	4	.4	7	.1	15	.2
100,000 to 119,999	0	.0	4	.4	19	.3	27	.4
120,000 to 139,999	11	1.2	9	1.0	56	.9	52	.8
140,000 to 159,999	13	1.4	17	1.8	79	1.3	116	1.7
160,000 to 179,999	11	1.2	22	2.3	123	2.0	157	2.3
180,000 to 199,999	20	2.1	34	3.6	177	2.9	277	4.1
200,000 to 249,999	130	14.0	141	15.0	809	13.4	973	14.5
250,000 to 299,999	150	16.1	164	17.5	960	15.9	1,165	17.4
300,000 to 399,999	285	30.6	269	28.7	1,839	30.5	1,894	28.2
400,000 to 499,999	146	15.7	127	13.6	867	14.4	865	12.9
500,000 to 599,999	61	6.6	64	6.8	416	6.9	442	6.6
600,000 to 699,999	36	3.9	27	2.9	253	4.2	264	3.9
700,000 to 799,999	19	2.0	23	2.5	130	2.2	151	2.3
800,000 to 899,999	11	1.2	11	1.2	77	1.3	87	1.3
900,000 to 999,999	5	.5	3	.3	48	.8	53	.8
1,000,000 or over	22	2.4	10	1.1	127	2.1	116	1.7

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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