

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2024**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

August New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	62	77	-19.5%	Residential	81
Multi-Family	4	2	100.0%	Multi-Family	13
Vacant Land	3	6	-50.0%	Vacant Land	45
YTD New Listings				Total	128
Residential	395	413	-4.4%		
Multi-Family	7	7	.0%		
Vacant Land	47	99	-52.5%		

Months of Inventory of Homes Based on Pending Sales 1.5

August CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	46	-8.0%	12,622,461	1.4%	14	50	12,447,712	11
Multi-Family	1	.0%	340,000	-65.1%	16	1	975,000	6
Vacant Land	2	-75.0%	1,344,992	55.3%	6	8	866,000	210
Total All Sales	49	-16.9%	14,307,453	.1%		59	14,288,712	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	305	3.4%	78,451,807	12.3%	295	69,831,284
Multi-Family	3	-25.0%	630,000	-58.6%	4	1,521,100
Vacant Land	40	-16.7%	4,414,292	1.5%	48	4,350,602
Total All Sales	348	.3%	83,496,099	10.3%	347	75,702,986

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	274,401	248,954	10.2%	257,219	236,716	8.7%
Avg Sale Overall	291,989	242,182	20.6%	239,931	218,164	10.0%

August Pending Sales

	2024			Avg DOM	2023		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	53	3.9%	13,748,444	25	51	11,568,111	11
Multi-Family	2	.0%	475,000	3	2	1,145,000	9
Vacant Land	3	-57.1%	839,800	13	7	878,600	332
Total All Sales	58	-3.3%	15,063,244		60	13,591,711	

Year-to-Date PENDING Sales

	2024			Avg DOM	2023		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	345	.0%	91,381,371	25	345	81,267,175	11
Multi-Family	5	.0%	1,044,900	3	5	1,692,000	9
Vacant Land	36	-53.2%	4,164,500	13	77	5,293,240	332
Total All Sales	386	-9.6%	96,590,771		427	88,252,415	

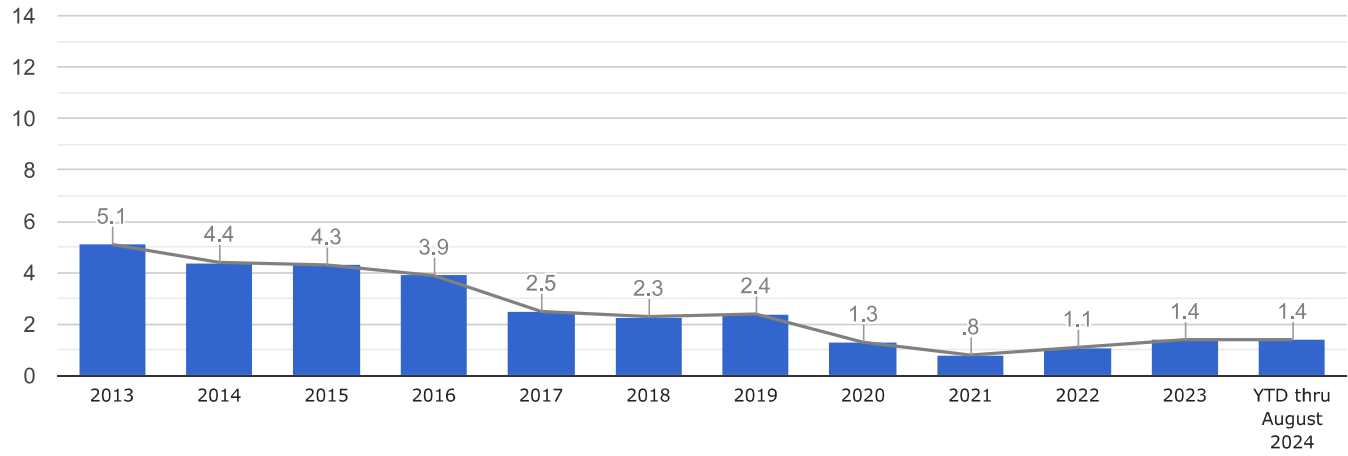
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	259,405	226,826	14.4%	264,874	235,557	12.4%
Avg Sale Overall	259,711	226,529	14.6%	250,235	206,680	21.1%

2024 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.3	1	.3
50,000 to 59,999	0	.0	0	.0	2	.7	2	.6
60,000 to 69,999	1	2.2	1	1.9	3	1.0	3	.9
70,000 to 79,999	0	.0	0	.0	5	1.6	2	.6
80,000 to 89,999	0	.0	0	.0	5	1.6	4	1.2
90,000 to 99,999	0	.0	3	5.7	1	.3	8	2.3
100,000 to 119,999	0	.0	0	.0	3	1.0	4	1.2
120,000 to 139,999	1	2.2	2	3.8	12	3.9	9	2.6
140,000 to 159,999	7	15.2	3	5.7	21	6.9	21	6.1
160,000 to 179,999	2	4.3	4	7.5	27	8.9	32	9.3
180,000 to 199,999	2	4.3	3	5.7	21	6.9	34	9.9
200,000 to 249,999	12	26.1	18	34.0	75	24.6	85	24.6
250,000 to 299,999	6	13.0	6	11.3	42	13.8	44	12.8
300,000 to 399,999	7	15.2	7	13.2	52	17.0	59	17.1
400,000 to 499,999	5	10.9	4	7.5	23	7.5	20	5.8
500,000 to 599,999	2	4.3	0	.0	7	2.3	7	2.0
600,000 to 699,999	1	2.2	0	.0	2	.7	2	.6
700,000 to 799,999	0	.0	2	3.8	1	.3	4	1.2
800,000 to 899,999	0	.0	0	.0	0	.0	2	.6
900,000 to 999,999	0	.0	0	.0	1	.3	1	.3
1,000,000 or over	0	.0	0	.0	1	.3	1	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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