

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2024**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

August New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	87	82	6.1%	Residential	118
Multi-Family	0	1	.0%	Multi-Family	2
Vacant Land	18	16	12.5%	Vacant Land	66
YTD New Listings				Total	186
Residential	583	564	3.4%		
Multi-Family	8	7	14.3%		
Vacant Land	119	133	-10.5%		

Months of Inventory of Homes Based on Pending Sales 1.5

August CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	58	3.6%	15,685,378	22.9%	24	56	12,759,700	19
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	10	.0%	948,000	-20.5%	48	10	1,192,400	155
Total All Sales	68	3.0%	16,633,378	19.2%		66	13,952,100	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	404	2.0%	101,964,172	9.9%	396	92,757,634
Multi-Family	6	20.0%	2,472,000	201.5%	5	820,000
Vacant Land	54	-19.4%	5,330,350	-30.6%	67	7,684,124
Total All Sales	464	-9%	109,766,522	8.4%	468	101,261,758

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	270,438	227,852	18.7%	252,387	234,236	7.7%
Avg Sale Overall	244,609	211,395	15.7%	236,566	216,371	9.3%

August Pending Sales

	2024			Avg DOM	2023		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	77	1.3%	20,728,703	31	76	19,953,476	21
Multi-Family	1	.0%	299,900	142	0	0	0
Vacant Land	15	87.5%	1,005,400	33	8	1,176,100	96
Total All Sales	93	10.7%	22,034,003		84	21,129,576	

Year-to-Date PENDING Sales

	2024			Avg DOM	2023		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	487	1.5%	123,592,793	31	480	114,249,838	21
Multi-Family	7	16.7%	2,971,600	142	6	989,800	0
Vacant Land	67	-5.6%	5,462,249	33	71	7,817,899	96
Total All Sales	561	.7%	132,026,642		557	123,057,537	

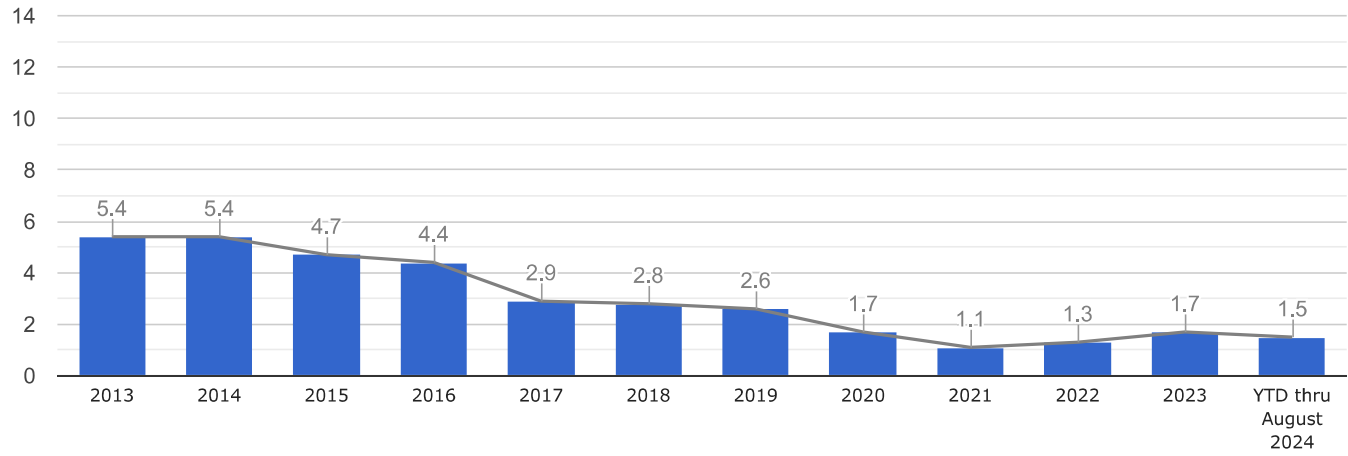
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	269,204	262,546	2.5%	253,784	238,020	6.6%
Avg Sale Overall	236,925	251,543	-5.8%	235,342	220,929	6.5%

2024 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	1	.2
40,000 to 49,999	0	.0	0	.0	2	.5	1	.2
50,000 to 59,999	0	.0	2	2.6	4	1.0	5	1.0
60,000 to 69,999	1	1.7	0	.0	5	1.2	6	1.2
70,000 to 79,999	0	.0	0	.0	7	1.7	9	1.8
80,000 to 89,999	1	1.7	1	1.3	8	2.0	8	1.6
90,000 to 99,999	0	.0	0	.0	4	1.0	7	1.4
100,000 to 119,999	1	1.7	2	2.6	12	3.0	11	2.3
120,000 to 139,999	1	1.7	1	1.3	12	3.0	18	3.7
140,000 to 159,999	7	12.1	4	5.2	32	7.9	39	8.0
160,000 to 179,999	5	8.6	6	7.8	39	9.7	48	9.9
180,000 to 199,999	3	5.2	4	5.2	35	8.7	38	7.8
200,000 to 249,999	13	22.4	19	24.7	79	19.6	93	19.1
250,000 to 299,999	6	10.3	16	20.8	65	16.1	84	17.2
300,000 to 399,999	12	20.7	11	14.3	58	14.4	69	14.2
400,000 to 499,999	5	8.6	6	7.8	23	5.7	31	6.4
500,000 to 599,999	2	3.4	4	5.2	10	2.5	9	1.8
600,000 to 699,999	0	.0	1	1.3	2	.5	4	.8
700,000 to 799,999	0	.0	0	.0	3	.7	2	.4
800,000 to 899,999	1	1.7	0	.0	2	.5	2	.4
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	2	.5	2	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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