

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2024**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

August New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	292	265	10.2%	Residential	419
Multi-Family	13	7	85.7%	Multi-Family	25
Vacant Land	25	37	-32.4%	Vacant Land	156
YTD New Listings				Total	600
Residential	1,917	1,762	8.8%		
Multi-Family	71	89	-20.2%		
Vacant Land	281	287	-2.1%		

Months of Inventory of Homes Based on Pending Sales 1.9

August CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	224	8.2%	64,345,789	15.2%	25	207	55,855,103	19
Multi-Family	6	-25.0%	1,247,300	-2.9%	30	8	1,284,700	18
Vacant Land	26	-7.1%	2,940,900	65.9%	112	28	1,772,400	118
Total All Sales	256	5.3%	68,533,989	16.3%		243	58,912,203	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,491	5.6%	374,746,198	12.0%	1,412	334,530,544
Multi-Family	37	-39.3%	10,619,553	-21.2%	61	13,474,306
Vacant Land	186	10.7%	16,391,865	51.2%	168	10,842,300
Total All Sales	1,714	4.4%	401,757,616	12.0%	1,641	358,847,150

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	287,258	269,831	6.5%	251,339	236,920	6.1%
Avg Sale Overall	267,711	242,437	10.4%	234,398	218,676	7.2%

August Pending Sales

	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	219	7.4%	61,490,254	16.4%	25	204	52,838,822	20
Multi-Family	9	28.6%	3,051,500	226.4%	60	7	934,800	15
Vacant Land	23	-48.9%	1,578,200	-60.1%	85	45	3,951,349	251
Total All Sales	251	-2.0%	66,119,954	14.5%		256	57,724,971	

Year-to-Date PENDING Sales

	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,606	1.6%	413,337,367	7.6%	1,580	384,130,191
Multi-Family	43	-44.9%	13,681,403	6.0%	78	12,910,746
Vacant Land	229	1.8%	21,493,808	12.2%	225	19,158,248
Total All Sales	1,878	-0.3%	448,512,578	7.8%	1,883	416,199,185

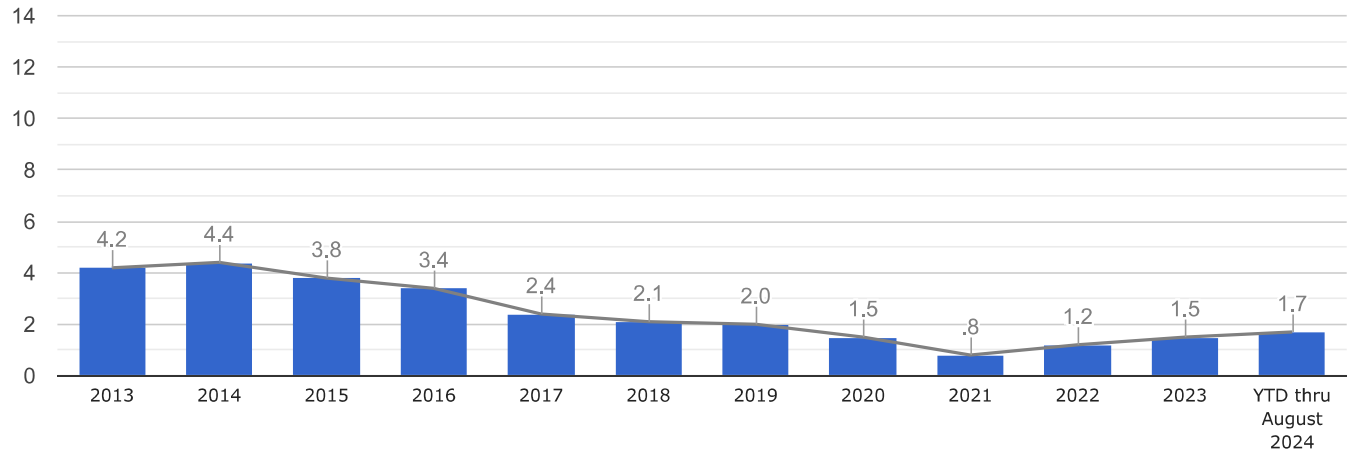
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	280,777	259,014	8.4%	257,371	243,120	5.9%
Avg Sale Overall	263,426	225,488	16.8%	238,825	221,030	8.1%

2024 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.4	0	.0	5	.3	2	.1
20,000 to 29,999	0	.0	0	.0	8	.5	9	.6
30,000 to 39,999	0	.0	1	.5	12	.8	11	.7
40,000 to 49,999	2	.9	1	.5	20	1.3	13	.8
50,000 to 59,999	2	.9	2	.9	18	1.2	23	1.4
60,000 to 69,999	5	2.2	4	1.8	28	1.9	26	1.6
70,000 to 79,999	3	1.3	3	1.4	33	2.2	41	2.6
80,000 to 89,999	4	1.8	1	.5	36	2.4	23	1.4
90,000 to 99,999	2	.9	4	1.8	23	1.5	36	2.2
100,000 to 119,999	6	2.7	5	2.3	40	2.7	52	3.2
120,000 to 139,999	13	5.8	9	4.1	92	6.2	102	6.4
140,000 to 159,999	16	7.1	22	10.0	89	6.0	111	6.9
160,000 to 179,999	15	6.7	20	9.1	118	7.9	122	7.6
180,000 to 199,999	13	5.8	18	8.2	102	6.8	135	8.4
200,000 to 249,999	30	13.4	39	17.8	274	18.4	253	15.8
250,000 to 299,999	33	14.7	28	12.8	195	13.1	216	13.4
300,000 to 399,999	39	17.4	31	14.2	231	15.5	252	15.7
400,000 to 499,999	20	8.9	11	5.0	82	5.5	85	5.3
500,000 to 599,999	8	3.6	9	4.1	36	2.4	38	2.4
600,000 to 699,999	3	1.3	2	.9	16	1.1	18	1.1
700,000 to 799,999	4	1.8	0	.0	8	.5	7	.4
800,000 to 899,999	1	.4	5	2.3	10	.7	12	.7
900,000 to 999,999	0	.0	1	.5	4	.3	5	.3
1,000,000 or over	4	1.8	3	1.4	11	.7	14	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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