

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2024**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>August New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	71	85	-16.5%	Residential	155
Multi-Family	0	1	.0%	Multi-Family	1
Vacant Land	19	25	-24.0%	Vacant Land	79
<b>YTD New Listings</b>				<b>Total</b>	<b>235</b>
Residential	534	467	14.3%		
Multi-Family	2	6	-66.7%		
Vacant Land	183	155	18.1%		

Months of Inventory of Homes Based on Pending Sales 3.7

<b>August CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	51	-1.9%	13,806,925	2.4%	24	52	13,482,250	30
Multi-Family	1	-66.7%	220,000	-73.3%	4	3	823,262	18
Vacant Land	23	76.9%	1,900,700	124.6%	102	13	846,300	69
<b>Total All Sales</b>	<b>75</b>	<b>10.3%</b>	<b>15,927,625</b>	<b>5.1%</b>		<b>68</b>	<b>15,151,812</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	327	-0.6%	90,078,571	13.2%	329	79,566,484
Multi-Family	1	-80.0%	220,000	-87.6%	5	1,778,262
Vacant Land	96	2.1%	6,735,650	-10.9%	94	7,561,705
<b>Total All Sales</b>	<b>424</b>	<b>-0.9%</b>	<b>97,034,221</b>	<b>9.1%</b>	<b>428</b>	<b>88,906,451</b>

<b>Stats based on CLOSED Sales</b>	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	270,724	259,274	4.4%	275,470	241,843	13.9%
Avg Sale Overall	212,368	222,821	-4.7%	228,854	207,725	10.2%

**August Pending Sales**

	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	42	-28.8%	9,631,399	-27.2%	37	59	13,229,850	25
Multi-Family	0	.0%	0	.0%	0	2	284,900	57
Vacant Land	17	-26.1%	1,384,100	-25.5%	77	23	1,858,600	23
Total All Sales	59	-29.8%	11,015,499	-28.3%		84	15,373,350	

**Year-to-Date PENDING Sales**

	2024					2023	
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	369	-3.9%	102,168,299	10.0%		384	92,907,596
Multi-Family	1	-80.0%	220,000	-80.5%		5	1,128,800
Vacant Land	123	6.0%	9,857,600	3.0%		116	9,574,405
Total All Sales	493	-2.4%	112,245,899	8.3%		505	103,610,801

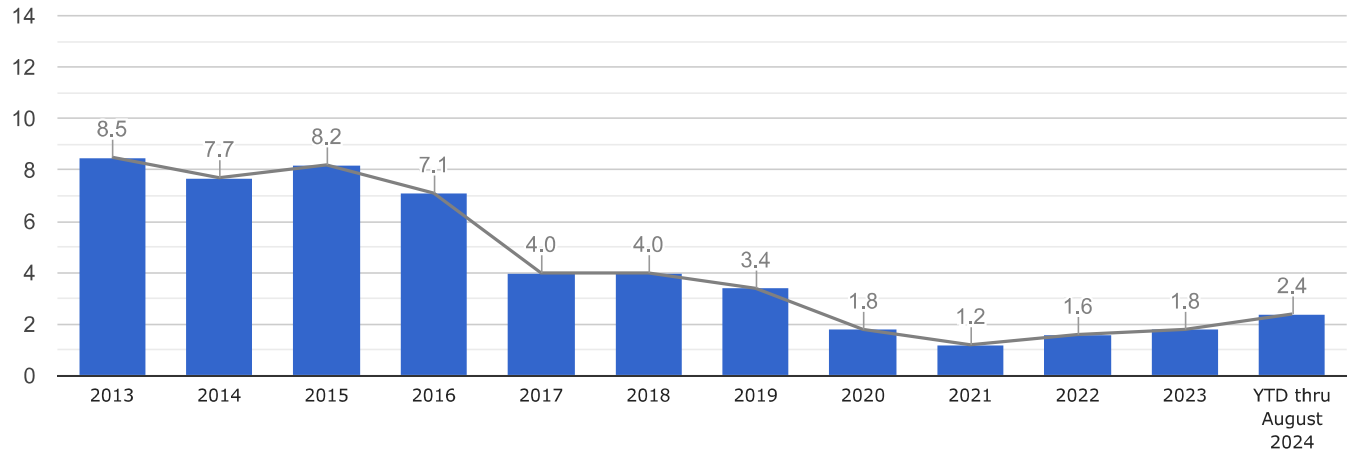
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	229,319	224,235	2.3%	276,879	241,947	14.4%
Avg Sale Overall	186,703	183,016	2.0%	227,679	205,170	11.0%

**2024 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.3	0	.0
20,000 to 29,999	0	.0	0	.0	1	.3	1	.3
30,000 to 39,999	1	2.0	0	.0	8	2.4	4	1.1
40,000 to 49,999	0	.0	0	.0	0	.0	5	1.4
50,000 to 59,999	2	3.9	1	2.4	2	.6	2	.5
60,000 to 69,999	2	3.9	2	4.8	9	2.8	7	1.9
70,000 to 79,999	1	2.0	1	2.4	8	2.4	8	2.2
80,000 to 89,999	2	3.9	1	2.4	5	1.5	6	1.6
90,000 to 99,999	0	.0	0	.0	4	1.2	7	1.9
100,000 to 119,999	0	.0	0	.0	10	3.1	9	2.4
120,000 to 139,999	2	3.9	0	.0	11	3.4	9	2.4
140,000 to 159,999	3	5.9	6	14.3	17	5.2	27	7.3
160,000 to 179,999	3	5.9	1	2.4	25	7.6	20	5.4
180,000 to 199,999	3	5.9	6	14.3	25	7.6	34	9.2
200,000 to 249,999	7	13.7	11	26.2	45	13.8	56	15.2
250,000 to 299,999	6	11.8	4	9.5	41	12.5	49	13.3
300,000 to 399,999	10	19.6	6	14.3	65	19.9	77	20.9
400,000 to 499,999	4	7.8	2	4.8	21	6.4	20	5.4
500,000 to 599,999	4	7.8	1	2.4	13	4.0	11	3.0
600,000 to 699,999	1	2.0	0	.0	5	1.5	7	1.9
700,000 to 799,999	0	.0	0	.0	5	1.5	4	1.1
800,000 to 899,999	0	.0	0	.0	3	.9	1	.3
900,000 to 999,999	0	.0	0	.0	1	.3	2	.5
1,000,000 or over	0	.0	0	.0	2	.6	3	.8

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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