

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2024**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

August New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	433	359	20.6%	Residential	554
Multi-Family	6	4	50.0%	Multi-Family	10
Vacant Land	36	37	-2.7%	Vacant Land	180
YTD New Listings				Total	744
Residential	2,738	2,434	12.5%		
Multi-Family	46	41	12.2%		
Vacant Land	272	294	-7.5%		

Months of Inventory of Homes Based on Pending Sales 1.7

August CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	296	5.0%	138,833,561	14.7%	22	282	121,076,072	19
Multi-Family	2	100.0%	980,400	91.6%	4	1	511,750	6
Vacant Land	20	-20.0%	2,973,170	-9.0%	40	25	3,268,500	125
Total All Sales	318	3.2%	142,787,131	14.4%		308	124,856,322	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,051	7.1%	903,179,512	15.5%	1,915	781,780,753
Multi-Family	33	13.8%	13,550,321	39.2%	29	9,731,803
Vacant Land	148	-2.6%	24,785,502	-18.2%	152	30,298,237
Total All Sales	2,232	6.5%	941,515,335	14.6%	2,096	821,810,793

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	469,032	429,348	9.2%	440,361	408,241	7.9%
Avg Sale Overall	449,016	405,378	10.8%	421,826	392,085	7.6%

August Pending Sales

	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	331	10.7%	163,641,674	27.7%	32	299	128,158,185	29
Multi-Family	5	66.7%	1,922,000	134.4%	82	3	819,900	20
Vacant Land	22	-38.9%	8,539,370	74.5%	113	36	4,892,300	69
Total All Sales	358	5.9%	174,103,044	30.1%		338	133,870,385	

Year-to-Date PENDING Sales

	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,286	5.2%	1,032,673,361	14.1%	2,172	904,676,352
Multi-Family	37	8.8%	13,957,600	14.4%	34	12,196,603
Vacant Land	182	-3.2%	36,091,700	3.0%	188	35,050,300
Total All Sales	2,505	4.6%	1,082,722,661	13.7%	2,394	951,923,255

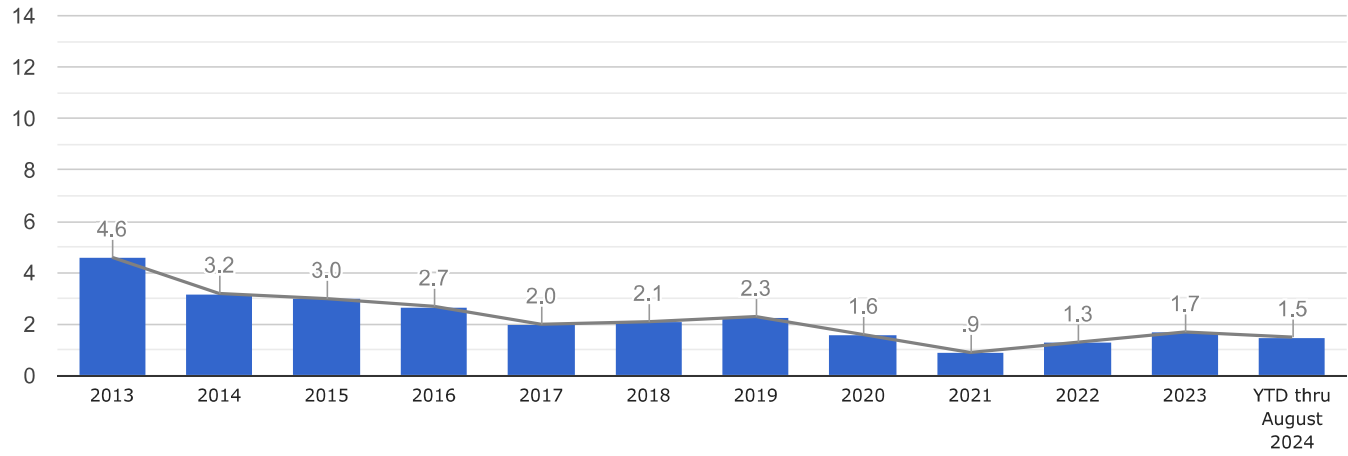
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	494,386	428,623	15.3%	451,738	416,518	8.5%
Avg Sale Overall	486,321	396,066	22.8%	432,225	397,629	8.7%

2024 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	1	.0
40,000 to 49,999	0	.0	1	.3	2	.1	2	.1
50,000 to 59,999	1	.3	0	.0	1	.0	4	.2
60,000 to 69,999	0	.0	0	.0	1	.0	2	.1
70,000 to 79,999	0	.0	0	.0	2	.1	3	.1
80,000 to 89,999	0	.0	2	.6	2	.1	3	.1
90,000 to 99,999	1	.3	0	.0	4	.2	3	.1
100,000 to 119,999	1	.3	2	.6	6	.3	7	.3
120,000 to 139,999	0	.0	2	.6	5	.2	7	.3
140,000 to 159,999	1	.3	3	.9	12	.6	16	.7
160,000 to 179,999	1	.3	2	.6	9	.4	10	.4
180,000 to 199,999	4	1.4	2	.6	21	1.0	31	1.4
200,000 to 249,999	18	6.1	25	7.6	148	7.2	177	7.7
250,000 to 299,999	38	12.8	47	14.2	231	11.3	307	13.4
300,000 to 399,999	93	31.4	90	27.2	686	33.4	702	30.7
400,000 to 499,999	60	20.3	60	18.1	425	20.7	456	19.9
500,000 to 599,999	32	10.8	33	10.0	205	10.0	222	9.7
600,000 to 699,999	18	6.1	25	7.6	129	6.3	137	6.0
700,000 to 799,999	5	1.7	9	2.7	49	2.4	63	2.8
800,000 to 899,999	4	1.4	8	2.4	26	1.3	31	1.4
900,000 to 999,999	7	2.4	7	2.1	24	1.2	33	1.4
1,000,000 or over	12	4.1	13	3.9	61	3.0	69	3.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2024 MLS Exchange, Inc. All rights reserved.