

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2024**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>September New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	124	177	-29.9%	Residential	241	65
Multi-Family	4	2	100.0%	Multi-Family	3	75
Vacant Land	41	41	.0%	Vacant Land	212	203
<b>YTD New Listings</b>				<b>Total</b>	<b>456</b>	
Residential	1,316	1,190	10.6%			
Multi-Family	16	15	6.7%			
Vacant Land	394	377	4.5%			

Months of Inventory of Homes Based on Pending Sales 2.1

<b>September CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	148	38.3%	56,537,382	42.0%	21	107	39,827,316	19
Multi-Family	1	-50.0%	324,900	-44.5%	3	2	585,000	4
Vacant Land	19	-34.5%	2,822,900	-27.4%	48	29	3,886,900	119
<b>Total All Sales</b>	<b>168</b>	<b>21.7%</b>	<b>59,685,182</b>	<b>34.7%</b>		<b>138</b>	<b>44,299,216</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	989	13.9%	381,358,178	15.2%	868	331,059,008
Multi-Family	6	-53.8%	2,211,900	-31.3%	13	3,219,500
Vacant Land	172	-13.1%	32,973,170	-3.3%	198	34,103,600
<b>Total All Sales</b>	<b>1,167</b>	<b>8.2%</b>	<b>416,543,248</b>	<b>13.1%</b>	<b>1,079</b>	<b>368,382,108</b>

<b>Stats based on CLOSED Sales</b>	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	382,009	372,218	2.6%	385,600	381,404	1.1%
Avg Sale Overall	355,269	321,009	10.7%	356,935	341,411	4.5%

**September Pending Sales**

	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	113	-8.9%	58,021,943	21.9%	25	124	47,583,611	19
Multi-Family	2	100.0%	544,900	-.9%	13	1	550,000	7
Vacant Land	24	-7.7%	3,999,250	-.4%	57	26	4,015,531	108
<b>Total All Sales</b>	<b>139</b>	<b>-7.9%</b>	<b>62,566,093</b>	<b>20.0%</b>		<b>151</b>	<b>52,149,142</b>	

**Year-to-Date PENDING Sales**

	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,064	8.0%	426,414,643	12.2%	985	379,997,581
Multi-Family	9	-35.7%	3,107,700	-19.2%	14	3,847,799
Vacant Land	208	-10.3%	41,279,980	-.9%	232	41,635,277
<b>Total All Sales</b>	<b>1,281</b>	<b>4.1%</b>	<b>470,802,323</b>	<b>10.7%</b>	<b>1,231</b>	<b>425,480,657</b>

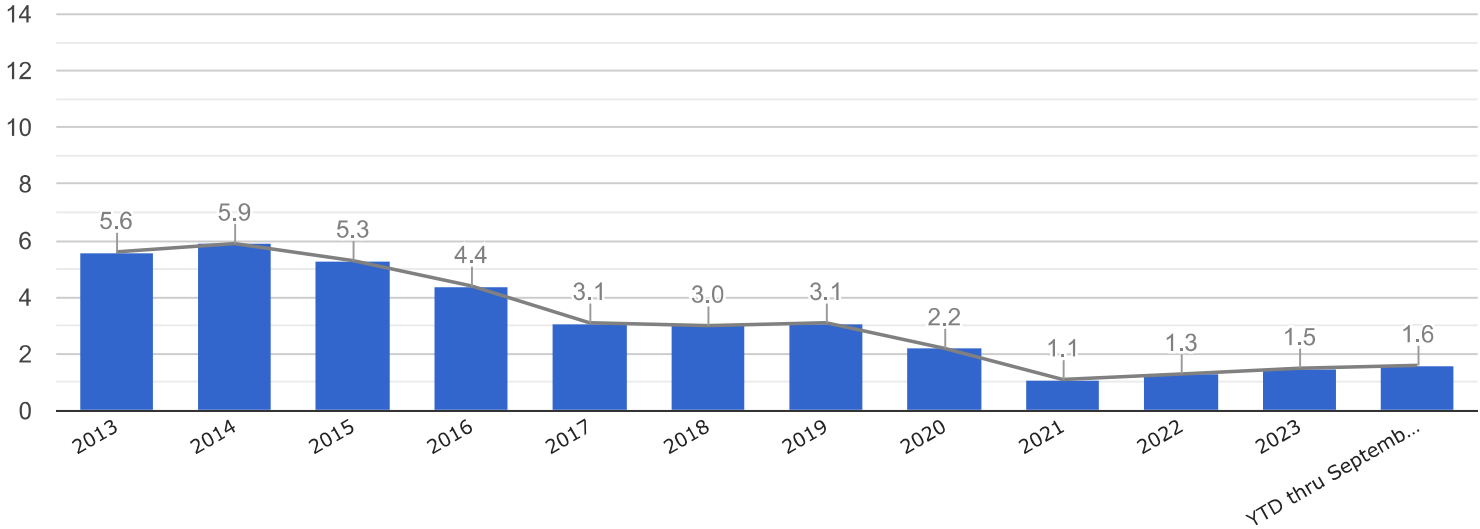
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	513,469	383,739	33.8%	400,766	385,784	3.9%
Avg Sale Overall	450,116	345,359	30.3%	367,527	345,638	6.3%

**2024 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.1	0	.0
30,000 to 39,999	0	.0	0	.0	2	.2	2	.2
40,000 to 49,999	0	.0	0	.0	0	.0	1	.1
50,000 to 59,999	0	.0	0	.0	2	.2	1	.1
60,000 to 69,999	1	.7	0	.0	7	.7	5	.5
70,000 to 79,999	1	.7	0	.0	8	.8	6	.6
80,000 to 89,999	1	.7	0	.0	4	.4	7	.7
90,000 to 99,999	2	1.4	1	.9	4	.4	6	.6
100,000 to 119,999	3	2.0	3	2.7	11	1.1	11	1.0
120,000 to 139,999	0	.0	0	.0	6	.6	16	1.5
140,000 to 159,999	3	2.0	2	1.8	25	2.5	23	2.2
160,000 to 179,999	5	3.4	0	.0	36	3.6	35	3.3
180,000 to 199,999	6	4.1	4	3.5	45	4.6	44	4.1
200,000 to 249,999	21	14.2	18	15.9	122	12.3	148	13.9
250,000 to 299,999	22	14.9	19	16.8	149	15.1	154	14.5
300,000 to 399,999	33	22.3	26	23.0	272	27.5	281	26.4
400,000 to 499,999	25	16.9	14	12.4	121	12.2	129	12.1
500,000 to 599,999	8	5.4	9	8.0	58	5.9	64	6.0
600,000 to 699,999	5	3.4	2	1.8	38	3.8	41	3.9
700,000 to 799,999	4	2.7	0	.0	24	2.4	21	2.0
800,000 to 899,999	1	.7	6	5.3	15	1.5	23	2.2
900,000 to 999,999	2	1.4	0	.0	9	.9	7	.7
1,000,000 or over	5	3.4	9	8.0	30	3.0	39	3.7

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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