

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2024**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>September New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	59	62	-4.8%	Residential	89	69
Multi-Family	2	0	.0%	Multi-Family	3	35
Vacant Land	4	14	-71.4%	Vacant Land	49	284
<b>YTD New Listings</b>				<b>Total</b>	<b>141</b>	
Residential	454	475	-4.4%			
Multi-Family	9	7	28.6%			
Vacant Land	51	113	-54.9%			

Months of Inventory of Homes Based on Pending Sales 3.2

<b>September CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	51	8.5%	13,084,010	20.1%	27	47	10,892,520	14
Multi-Family	2	.0%	475,000	.0%	3	0	0	0
Vacant Land	3	-50.0%	409,385	17.0%	13	6	349,800	288
<b>Total All Sales</b>	<b>56</b>	<b>5.7%</b>	<b>13,968,395</b>	<b>24.2%</b>		<b>53</b>	<b>11,242,320</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	356	4.1%	91,535,817	13.4%	342	80,723,804
Multi-Family	5	25.0%	1,105,000	-27.4%	4	1,521,100
Vacant Land	43	-20.4%	4,823,677	2.6%	54	4,700,402
<b>Total All Sales</b>	<b>404</b>	<b>1.0%</b>	<b>97,464,494</b>	<b>12.1%</b>	<b>400</b>	<b>86,945,306</b>

**Stats based on CLOSED Sales**

	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	256,549	231,756	10.7%	257,123	236,035	8.9%
Avg Sale Overall	249,436	212,119	17.6%	241,249	217,363	11.0%

**September Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	28	-47.2%	6,735,110	-48.6%	24	53	13,095,055	18
Multi-Family	1	.0%	335,000	86.1%	7	1	180,000	16
Vacant Land	0	.0%	0	.0%	0	8	1,051,300	86
<b>Total All Sales</b>	<b>29</b>	<b>-53.2%</b>	<b>7,070,110</b>	<b>-50.6%</b>		<b>62</b>	<b>14,326,355</b>	

**Year-to-Date PENDING Sales**

	2024			2023	
	Units	% Chg	Volume	Units	Volume
Residential	373	-6.3%	98,116,481	398	94,362,230
Multi-Family	6	.0%	1,379,900	6	1,872,000
Vacant Land	36	-57.6%	4,164,500	85	6,344,540
<b>Total All Sales</b>	<b>415</b>	<b>-15.1%</b>	<b>103,660,881</b>	<b>489</b>	<b>102,578,770</b>

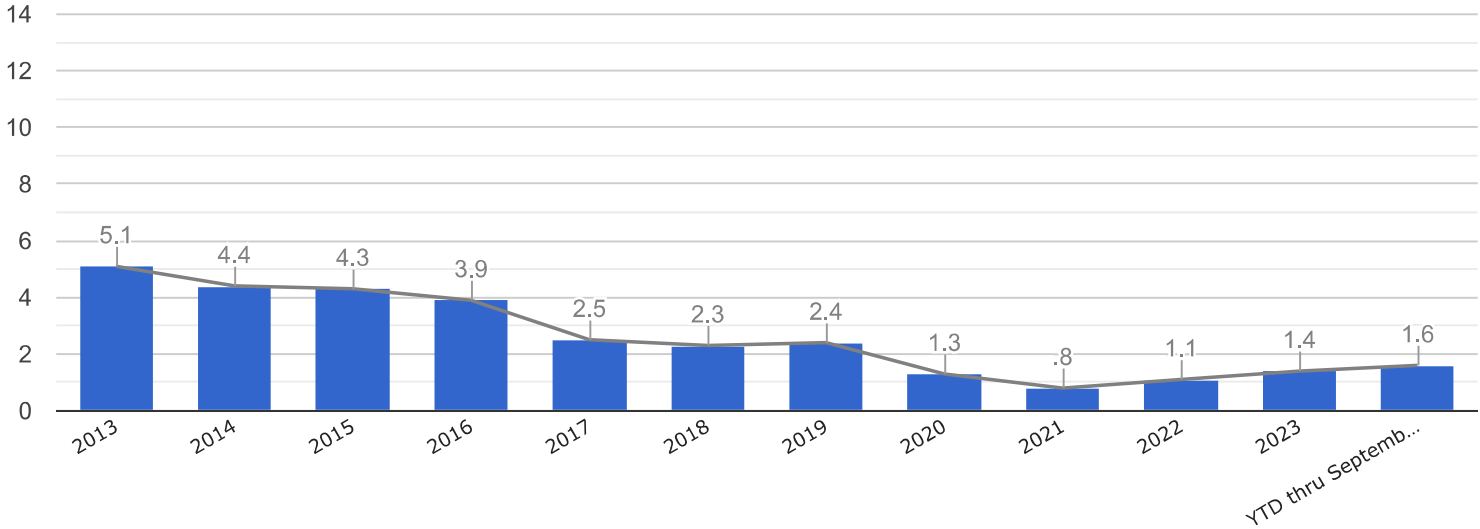
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	240,540	247,077	-2.6%	263,047	237,091	10.9%
Avg Sale Overall	243,797	231,070	5.5%	249,785	209,773	19.1%

**2024 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	2.0	0	.0	1	.3	0	.0
30,000 to 39,999	0	.0	1	3.6	0	.0	1	.3
40,000 to 49,999	0	.0	0	.0	1	.3	1	.3
50,000 to 59,999	0	.0	0	.0	2	.6	2	.5
60,000 to 69,999	1	2.0	0	.0	4	1.1	3	.8
70,000 to 79,999	0	.0	0	.0	5	1.4	2	.5
80,000 to 89,999	3	5.9	0	.0	8	2.2	4	1.1
90,000 to 99,999	0	.0	0	.0	1	.3	8	2.1
100,000 to 119,999	1	2.0	0	.0	4	1.1	4	1.1
120,000 to 139,999	3	5.9	0	.0	15	4.2	9	2.4
140,000 to 159,999	1	2.0	1	3.6	22	6.2	22	5.9
160,000 to 179,999	5	9.8	5	17.9	32	9.0	37	9.9
180,000 to 199,999	3	5.9	6	21.4	24	6.7	40	10.7
200,000 to 249,999	14	27.5	3	10.7	89	25.0	88	23.6
250,000 to 299,999	7	13.7	6	21.4	49	13.8	50	13.4
300,000 to 399,999	8	15.7	5	17.9	60	16.9	64	17.2
400,000 to 499,999	1	2.0	1	3.6	24	6.7	21	5.6
500,000 to 599,999	0	.0	0	.0	7	2.0	7	1.9
600,000 to 699,999	0	.0	0	.0	2	.6	2	.5
700,000 to 799,999	1	2.0	0	.0	2	.6	4	1.1
800,000 to 899,999	2	3.9	0	.0	2	.6	2	.5
900,000 to 999,999	0	.0	0	.0	1	.3	1	.3
1,000,000 or over	0	.0	0	.0	1	.3	1	.3

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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