

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2024**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>September New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	791	755	4.8%	Residential	1,010	56
Multi-Family	40	36	11.1%	Multi-Family	48	71
Vacant Land	26	53	-50.9%	Vacant Land	210	184
<b>YTD New Listings</b>				<b>Total</b>	<b>1,268</b>	
Residential	6,559	6,309	4.0%			
Multi-Family	237	264	-10.2%			
Vacant Land	396	384	3.1%			

Months of Inventory of Homes Based on Pending Sales 1.6

<b>September CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	601	-1.6%	234,057,614	5.5%	21	611	221,945,533	18
Multi-Family	29	38.1%	9,911,950	26.1%	20	21	7,860,900	12
Vacant Land	19	-24.0%	4,403,500	-11.5%	118	25	4,974,900	91
<b>Total All Sales</b>	<b>649</b>	<b>-1.2%</b>	<b>248,373,064</b>	<b>5.8%</b>		<b>657</b>	<b>234,781,333</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	5,109	-4.3%	2,004,545,452	2.5%	5,341	1,955,383,615
Multi-Family	165	-8.3%	53,596,990	-6.5%	180	57,297,050
Vacant Land	186	.0%	41,825,076	31.2%	186	31,877,287
<b>Total All Sales</b>	<b>5,460</b>	<b>-4.3%</b>	<b>2,099,967,518</b>	<b>2.7%</b>	<b>5,707</b>	<b>2,044,557,952</b>

<b>Stats based on CLOSED Sales</b>	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	389,447	363,250	7.2%	392,356	366,108	7.2%
Avg Sale Overall	382,701	357,354	7.1%	384,609	358,254	7.4%

**September Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	615	8.8%	247,453,794	18.9%	25	565	208,065,887	18
Multi-Family	16	-30.4%	9,905,700	16.4%	15	23	8,511,200	13
Vacant Land	20	-35.5%	5,477,100	4.1%	99	31	5,260,500	75
<b>Total All Sales</b>	<b>651</b>	<b>5.2%</b>	<b>262,836,594</b>	<b>18.5%</b>		<b>619</b>	<b>221,837,587</b>	

**Year-to-Date PENDING Sales**

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,603	-2.6%	2,179,303,675	3.9%	5,753	2,096,574,860
Multi-Family	174	-23.3%	62,515,372	-18.6%	227	76,806,375
Vacant Land	240	-13.7%	52,968,333	11.6%	278	47,460,799
<b>Total All Sales</b>	<b>6,017</b>	<b>-3.9%</b>	<b>2,294,787,380</b>	<b>3.3%</b>	<b>6,258</b>	<b>2,220,842,034</b>

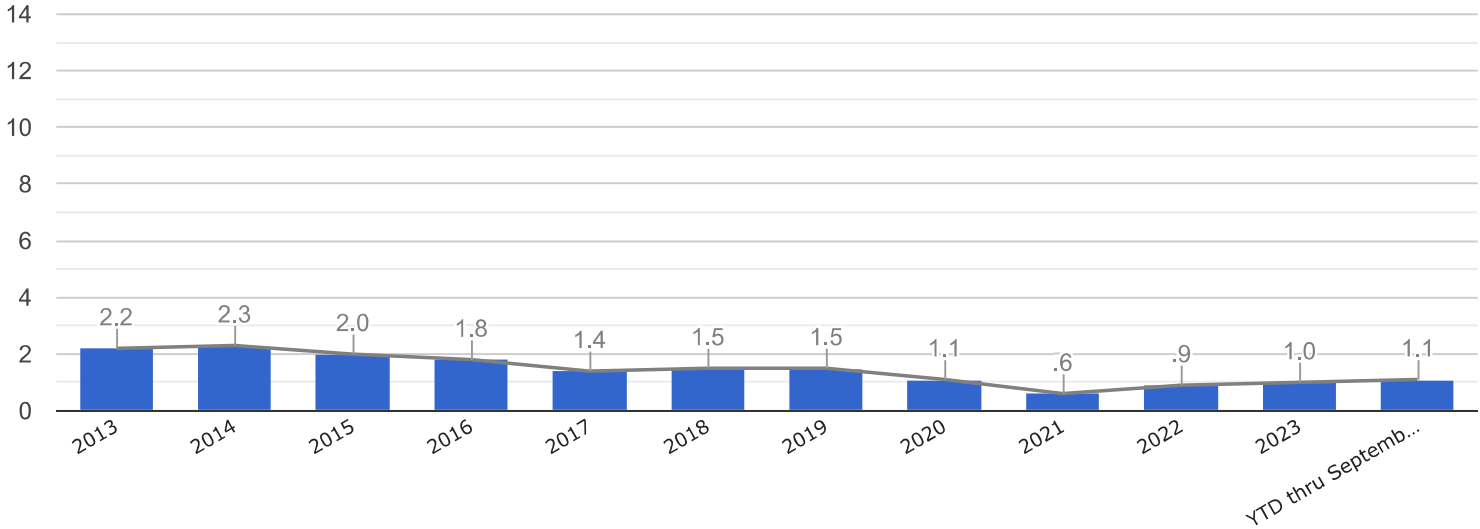
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	402,364	368,258	9.3%	388,953	364,432	6.7%
Avg Sale Overall	403,743	358,381	12.7%	381,384	354,880	7.5%

**2024 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	2	.0
20,000 to 29,999	0	.0	0	.0	1	.0	1	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	1	.2	0	.0	4	.1	4	.1
50,000 to 59,999	0	.0	0	.0	5	.1	3	.1
60,000 to 69,999	0	.0	0	.0	2	.0	5	.1
70,000 to 79,999	0	.0	0	.0	1	.0	1	.0
80,000 to 89,999	0	.0	0	.0	3	.1	3	.1
90,000 to 99,999	0	.0	2	.3	2	.0	6	.1
100,000 to 119,999	1	.2	1	.2	11	.2	15	.3
120,000 to 139,999	6	1.0	7	1.1	44	.9	39	.7
140,000 to 159,999	5	.8	6	1.0	43	.8	68	1.2
160,000 to 179,999	13	2.2	11	1.8	85	1.7	115	2.1
180,000 to 199,999	13	2.2	20	3.3	135	2.6	227	4.1
200,000 to 249,999	82	13.6	93	15.1	712	13.9	848	15.1
250,000 to 299,999	111	18.5	127	20.7	871	17.0	1,050	18.7
300,000 to 399,999	168	28.0	147	23.9	1,517	29.7	1,511	27.0
400,000 to 499,999	88	14.6	90	14.6	723	14.2	719	12.8
500,000 to 599,999	45	7.5	40	6.5	372	7.3	377	6.7
600,000 to 699,999	29	4.8	28	4.6	214	4.2	231	4.1
700,000 to 799,999	15	2.5	12	2.0	126	2.5	133	2.4
800,000 to 899,999	9	1.5	5	.8	75	1.5	77	1.4
900,000 to 999,999	3	.5	6	1.0	41	.8	49	.9
1,000,000 or over	12	2.0	20	3.3	121	2.4	119	2.1

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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