

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2024**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>September New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	59	68	-13.2%	Residential	115	64
Multi-Family	3	2	50.0%	Multi-Family	4	10
Vacant Land	8	14	-42.9%	Vacant Land	49	158
<b>YTD New Listings</b>				<b>Total</b>	<b>168</b>	
Residential	642	632	1.6%			
Multi-Family	11	9	22.2%			
Vacant Land	127	147	-13.6%			

Months of Inventory of Homes Based on Pending Sales 2.7

<b>September CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	56	-18.8%	14,503,253	-14.2%	27	69	16,905,500	25
Multi-Family	1	.0%	275,000	102.8%	142	1	135,600	4
Vacant Land	8	-11.1%	410,500	-46.6%	31	9	769,000	30
<b>Total All Sales</b>	<b>65</b>	<b>-17.7%</b>	<b>15,188,753</b>	<b>-14.7%</b>		<b>79</b>	<b>17,810,100</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	460	-1.1%	116,467,425	6.2%	465	109,663,134
Multi-Family	7	16.7%	2,747,000	187.5%	6	955,600
Vacant Land	62	-18.4%	5,740,850	-32.1%	76	8,453,124
<b>Total All Sales</b>	<b>529</b>	<b>-3.3%</b>	<b>124,955,275</b>	<b>4.9%</b>	<b>547</b>	<b>119,071,858</b>

**Stats based on CLOSED Sales**

	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	258,987	245,007	5.7%	253,190	235,835	7.4%
Avg Sale Overall	233,673	225,444	3.7%	236,210	217,682	8.5%

**September Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	43	-30.6%	11,996,653	-23.8%	43	62	15,739,097	34
Multi-Family	2	.0%	405,000	.0%	5	0	0	0
Vacant Land	6	-45.5%	409,200	-56.9%	48	11	948,800	38
<b>Total All Sales</b>	<b>51</b>	<b>-30.1%</b>	<b>12,810,853</b>	<b>-23.2%</b>		<b>73</b>	<b>16,687,897</b>	

**Year-to-Date PENDING Sales**

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	530	-2.2%	135,589,446	4.3%	542	129,988,935
Multi-Family	9	50.0%	3,376,600	241.1%	6	989,800
Vacant Land	73	-11.0%	5,871,449	-33.0%	82	8,766,699
<b>Total All Sales</b>	<b>612</b>	<b>-2.9%</b>	<b>144,837,495</b>	<b>3.6%</b>	<b>630</b>	<b>139,745,434</b>

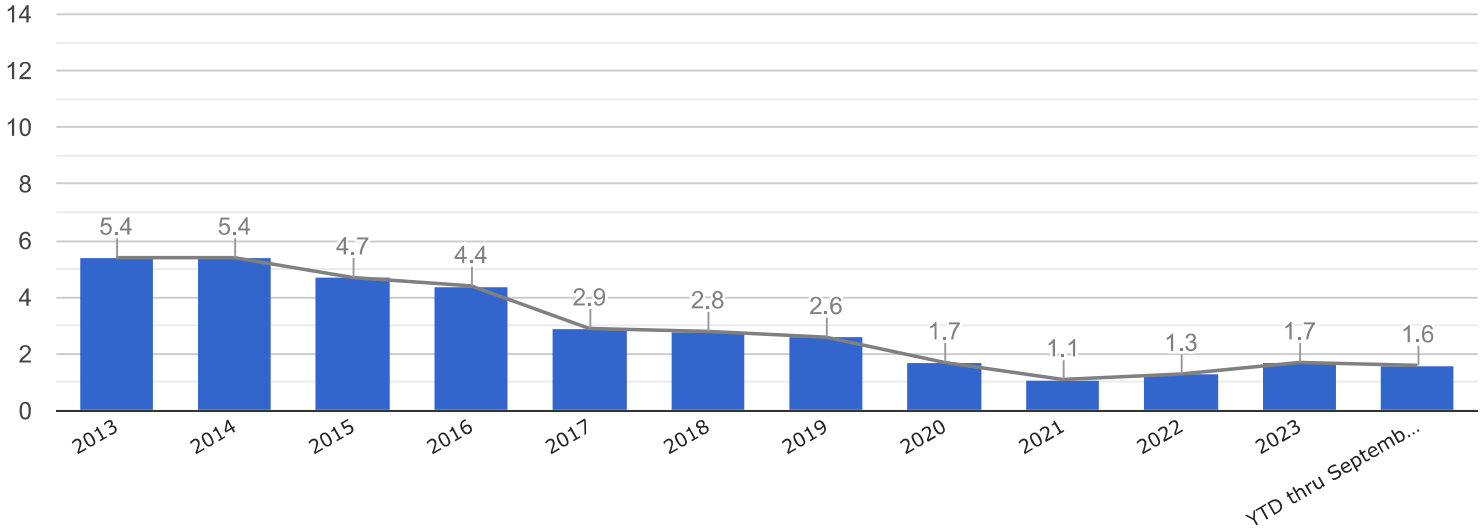
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	278,992	253,856	9.9%	255,829	239,832	6.7%
Avg Sale Overall	251,193	228,601	9.9%	236,663	221,818	6.7%

**2024 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	1.8	0	.0	1	.2	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	1	.2
40,000 to 49,999	0	.0	0	.0	2	.4	1	.2
50,000 to 59,999	1	1.8	0	.0	5	1.1	5	.9
60,000 to 69,999	0	.0	0	.0	5	1.1	6	1.1
70,000 to 79,999	0	.0	0	.0	7	1.5	9	1.7
80,000 to 89,999	0	.0	0	.0	8	1.7	8	1.5
90,000 to 99,999	0	.0	0	.0	4	.9	7	1.3
100,000 to 119,999	0	.0	0	.0	12	2.6	11	2.1
120,000 to 139,999	1	1.8	1	2.3	13	2.8	19	3.6
140,000 to 159,999	4	7.1	5	11.6	36	7.8	44	8.3
160,000 to 179,999	7	12.5	1	2.3	46	10.0	49	9.2
180,000 to 199,999	5	8.9	5	11.6	40	8.7	43	8.1
200,000 to 249,999	12	21.4	8	18.6	91	19.8	101	19.1
250,000 to 299,999	10	17.9	11	25.6	75	16.3	95	17.9
300,000 to 399,999	7	12.5	7	16.3	65	14.1	76	14.3
400,000 to 499,999	5	8.9	2	4.7	28	6.1	33	6.2
500,000 to 599,999	2	3.6	1	2.3	12	2.6	10	1.9
600,000 to 699,999	1	1.8	2	4.7	3	.7	6	1.1
700,000 to 799,999	0	.0	0	.0	3	.7	2	.4
800,000 to 899,999	0	.0	0	.0	2	.4	2	.4
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	2	.4	2	.4

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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