

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2024**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

September New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	227	267	-15.0%	Residential	431	105
Multi-Family	8	12	-33.3%	Multi-Family	22	93
Vacant Land	21	32	-34.4%	Vacant Land	164	303
YTD New Listings				Total	617	
Residential	2,144	2,029	5.7%			
Multi-Family	79	101	-21.8%			
Vacant Land	302	319	-5.3%			

Months of Inventory of Homes Based on Pending Sales 2.2

September CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	162	-11.0%	40,988,651	-19.9%	22	182	51,175,845	25
Multi-Family	3	-25.0%	602,000	4.9%	30	4	574,000	42
Vacant Land	18	-40.0%	1,366,300	-30.4%	94	30	1,963,300	227
Total All Sales	183	-15.3%	42,956,951	-20.0%		216	53,713,145	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,653	3.7%	415,734,849	7.8%	1,594	385,706,389
Multi-Family	40	-38.5%	11,221,553	-20.1%	65	14,048,306
Vacant Land	204	3.0%	17,758,165	38.7%	198	12,805,600
Total All Sales	1,897	2.2%	444,714,567	7.8%	1,857	412,560,295

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	253,016	281,186	-10.0%	251,503	241,974	3.9%
Avg Sale Overall	234,737	248,672	-5.6%	234,430	222,165	5.5%

September Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	194	1.0%	50,163,874	-2.5%	33	192	51,472,125	22
Multi-Family	9	200.0%	1,571,400	253.1%	27	3	445,000	50
Vacant Land	19	-20.8%	1,899,300	6.1%	66	24	1,789,800	87
Total All Sales	222	1.4%	53,634,574	-0.1%		219	53,706,925	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,800	1.6%	463,501,241	6.4%	1,772	435,602,316
Multi-Family	52	-35.8%	15,252,803	14.2%	81	13,355,746
Vacant Land	248	-0.4%	23,393,108	11.7%	249	20,948,048
Total All Sales	2,100	-0.1%	502,147,152	6.9%	2,102	469,906,110

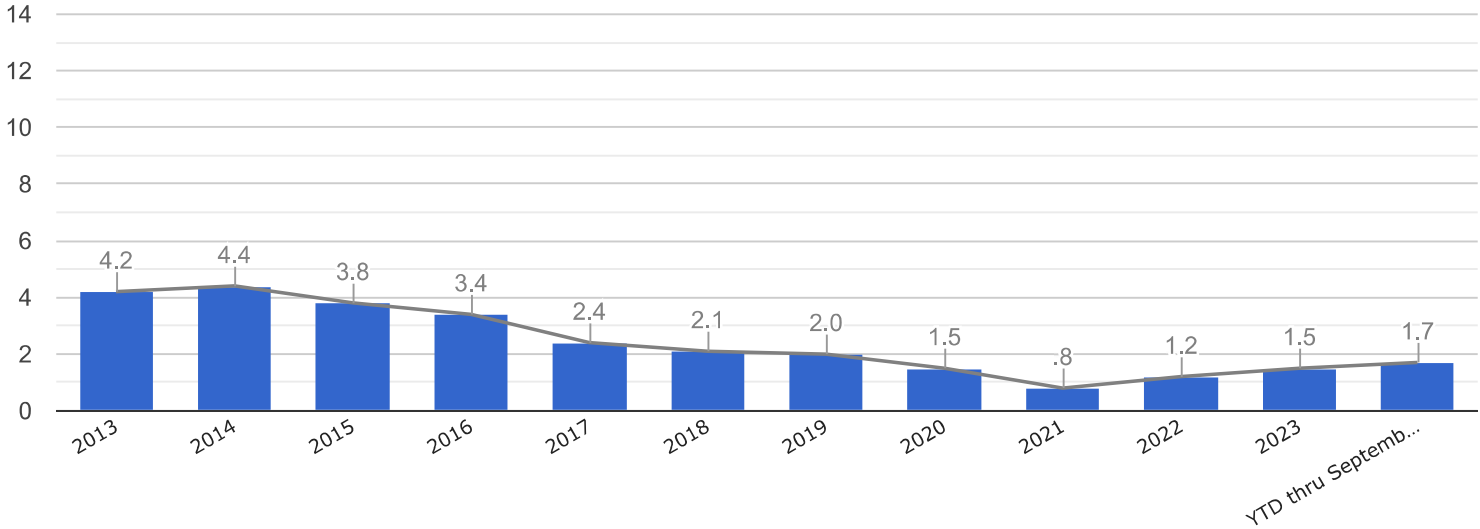
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	258,577	268,084	-3.5%	257,501	245,825	4.7%
Avg Sale Overall	241,597	245,237	-1.5%	239,118	223,552	7.0%

2024 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	5	.3	2	.1
20,000 to 29,999	0	.0	0	.0	8	.5	9	.5
30,000 to 39,999	1	.6	1	.5	13	.8	12	.7
40,000 to 49,999	4	2.5	2	1.0	24	1.5	15	.8
50,000 to 59,999	0	.0	5	2.6	18	1.1	28	1.6
60,000 to 69,999	1	.6	4	2.1	29	1.8	30	1.7
70,000 to 79,999	1	.6	3	1.5	34	2.1	44	2.4
80,000 to 89,999	2	1.2	3	1.5	38	2.3	26	1.4
90,000 to 99,999	3	1.9	5	2.6	26	1.6	41	2.3
100,000 to 119,999	6	3.7	6	3.1	46	2.8	58	3.2
120,000 to 139,999	8	4.9	15	7.7	100	6.0	117	6.5
140,000 to 159,999	16	9.9	10	5.2	105	6.4	121	6.7
160,000 to 179,999	13	8.0	10	5.2	131	7.9	132	7.3
180,000 to 199,999	11	6.8	15	7.7	113	6.8	150	8.3
200,000 to 249,999	30	18.5	30	15.5	304	18.4	283	15.7
250,000 to 299,999	25	15.4	31	16.0	220	13.3	247	13.7
300,000 to 399,999	26	16.0	33	17.0	257	15.5	285	15.8
400,000 to 499,999	6	3.7	12	6.2	88	5.3	97	5.4
500,000 to 599,999	2	1.2	4	2.1	38	2.3	42	2.3
600,000 to 699,999	2	1.2	0	.0	18	1.1	18	1.0
700,000 to 799,999	0	.0	3	1.5	8	.5	10	.6
800,000 to 899,999	4	2.5	0	.0	14	.8	12	.7
900,000 to 999,999	0	.0	0	.0	4	.2	5	.3
1,000,000 or over	1	.6	2	1.0	12	.7	16	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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