

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2024**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

September New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	94	72	30.6%	Residential	154	67
Multi-Family	0	1	.0%	Multi-Family	2	8
Vacant Land	20	23	-13.0%	Vacant Land	79	182
YTD New Listings				Total	235	
Residential	628	539	16.5%			
Multi-Family	2	7	-71.4%			
Vacant Land	203	178	14.0%			

Months of Inventory of Homes Based on Pending Sales 2.4

September CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	45	-8.2%	10,813,900	-7.1%	32	49	11,636,100	22
Multi-Family	0	.0%	0	.0%	0	1	158,000	8
Vacant Land	13	-31.6%	1,272,500	-9.5%	36	19	1,406,300	95
Total All Sales	58	-15.9%	12,086,400	-8.4%		69	13,200,400	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	372	-1.6%	100,892,471	10.6%	378	91,202,584
Multi-Family	1	-83.3%	220,000	-88.6%	6	1,936,262
Vacant Land	109	-3.5%	8,008,150	-10.7%	113	8,968,005
Total All Sales	482	-3.0%	109,120,621	6.9%	497	102,106,851

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	240,309	237,471	1.2%	271,216	241,277	12.4%
Avg Sale Overall	208,386	191,310	8.9%	226,391	205,446	10.2%

September Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	65	-3.0%	30,140,823	64.5%	31	67	18,325,600	29
Multi-Family	1	.0%	159,000	.6%	232	1	158,000	8
Vacant Land	12	-42.9%	1,717,900	-4.6%	43	21	1,801,500	58
Total All Sales	78	-12.4%	32,017,723	57.8%		89	20,285,100	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	434	-3.8%	132,309,122	18.9%	451	111,233,196
Multi-Family	2	-66.7%	379,000	-70.5%	6	1,286,800
Vacant Land	135	-1.5%	11,575,500	1.8%	137	11,375,905
Total All Sales	571	-3.9%	144,263,622	16.4%	594	123,895,901

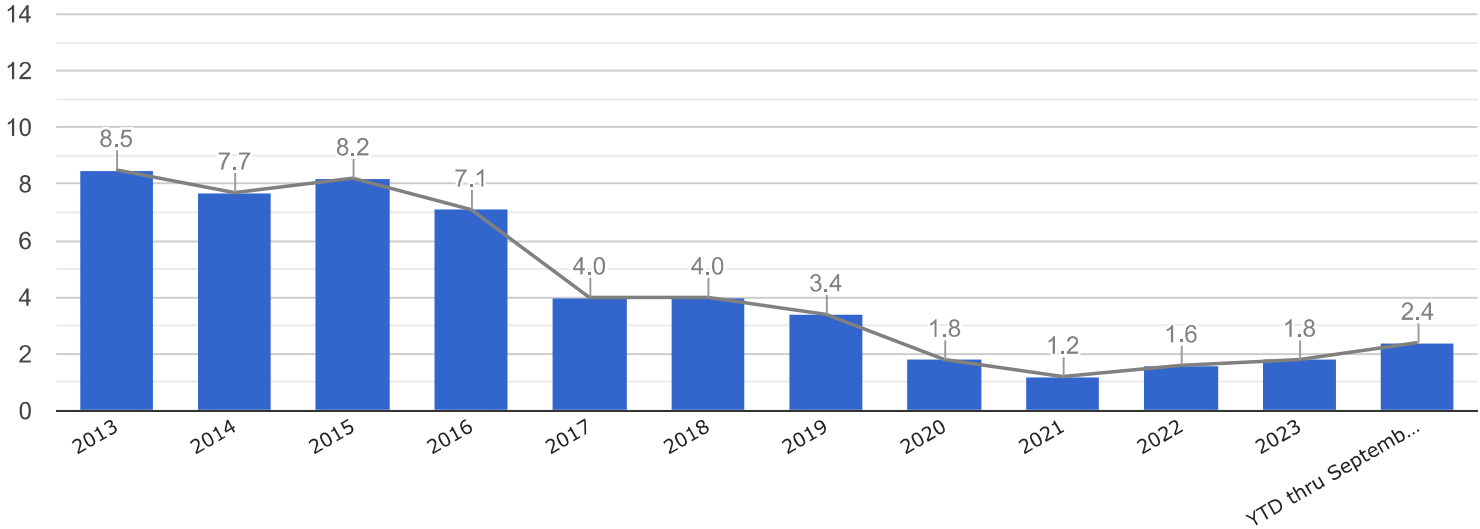
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	463,705	273,516	69.5%	304,860	246,637	23.6%
Avg Sale Overall	410,484	227,922	80.1%	252,651	208,579	21.1%

2024 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.3	0	.0
20,000 to 29,999	1	2.2	1	1.5	2	.5	2	.5
30,000 to 39,999	0	.0	0	.0	8	2.2	4	.9
40,000 to 49,999	0	.0	0	.0	0	.0	5	1.2
50,000 to 59,999	0	.0	2	3.1	2	.5	4	.9
60,000 to 69,999	1	2.2	1	1.5	10	2.7	8	1.8
70,000 to 79,999	1	2.2	1	1.5	9	2.4	9	2.1
80,000 to 89,999	1	2.2	0	.0	6	1.6	6	1.4
90,000 to 99,999	0	.0	0	.0	4	1.1	7	1.6
100,000 to 119,999	1	2.2	1	1.5	11	3.0	10	2.3
120,000 to 139,999	3	6.7	2	3.1	14	3.8	11	2.5
140,000 to 159,999	3	6.7	4	6.2	20	5.4	31	7.1
160,000 to 179,999	3	6.7	4	6.2	28	7.5	24	5.5
180,000 to 199,999	5	11.1	5	7.7	30	8.1	39	9.0
200,000 to 249,999	10	22.2	7	10.8	55	14.8	63	14.5
250,000 to 299,999	5	11.1	8	12.3	46	12.4	57	13.1
300,000 to 399,999	7	15.6	9	13.8	72	19.4	86	19.8
400,000 to 499,999	3	6.7	3	4.6	24	6.5	23	5.3
500,000 to 599,999	0	.0	8	12.3	13	3.5	19	4.4
600,000 to 699,999	0	.0	2	3.1	5	1.3	9	2.1
700,000 to 799,999	0	.0	2	3.1	5	1.3	6	1.4
800,000 to 899,999	1	2.2	1	1.5	4	1.1	2	.5
900,000 to 999,999	0	.0	0	.0	1	.3	2	.5
1,000,000 or over	0	.0	4	6.2	2	.5	7	1.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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