

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2024**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>September New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	352	296	18.9%	Residential	549	70
Multi-Family	5	11	-54.5%	Multi-Family	10	55
Vacant Land	37	45	-17.8%	Vacant Land	172	270
<b>YTD New Listings</b>				<b>Total</b>	<b>731</b>	
Residential	3,090	2,730	13.2%			
Multi-Family	51	52	-1.9%			
Vacant Land	309	339	-8.8%			

Months of Inventory of Homes Based on Pending Sales 1.8

<b>September CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	287	2.1%	128,694,396	3.6%	28	281	124,276,778	25
Multi-Family	5	.0%	2,060,000	10.0%	31	5	1,872,000	18
Vacant Land	24	-14.3%	4,500,130	.2%	112	28	4,490,000	57
<b>Total All Sales</b>	<b>316</b>	<b>.6%</b>	<b>135,254,526</b>	<b>3.5%</b>		<b>314</b>	<b>130,638,778</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	2,338	6.5%	1,031,873,908	13.9%	2,196	906,057,531
Multi-Family	38	11.8%	15,610,321	34.5%	34	11,603,803
Vacant Land	172	-4.4%	29,285,632	-15.8%	180	34,788,237
<b>Total All Sales</b>	<b>2,548</b>	<b>5.7%</b>	<b>1,076,769,861</b>	<b>13.1%</b>	<b>2,410</b>	<b>952,449,571</b>

<b>Stats based on CLOSED Sales</b>	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	448,413	442,266	1.4%	441,349	412,595	7.0%
Avg Sale Overall	428,021	416,047	2.9%	422,594	395,207	6.9%

**September Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	299	22.0%	126,979,797	17.7%	27	245	107,920,992	26
Multi-Family	5	-37.5%	2,902,400	-40.2%	53	8	4,856,800	8
Vacant Land	25	-26.5%	3,817,010	-43.1%	112	34	6,706,900	109
<b>Total All Sales</b>	<b>329</b>	<b>14.6%</b>	<b>133,699,207</b>	<b>11.9%</b>		<b>287</b>	<b>119,484,692</b>	

**Year-to-Date PENDING Sales**

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,585	7.0%	1,159,653,158	14.5%	2,417	1,012,597,344
Multi-Family	42	.0%	16,860,000	-1.1%	42	17,053,403
Vacant Land	207	-6.8%	39,908,710	-4.4%	222	41,757,200
<b>Total All Sales</b>	<b>2,834</b>	<b>5.7%</b>	<b>1,216,421,868</b>	<b>13.5%</b>	<b>2,681</b>	<b>1,071,407,947</b>

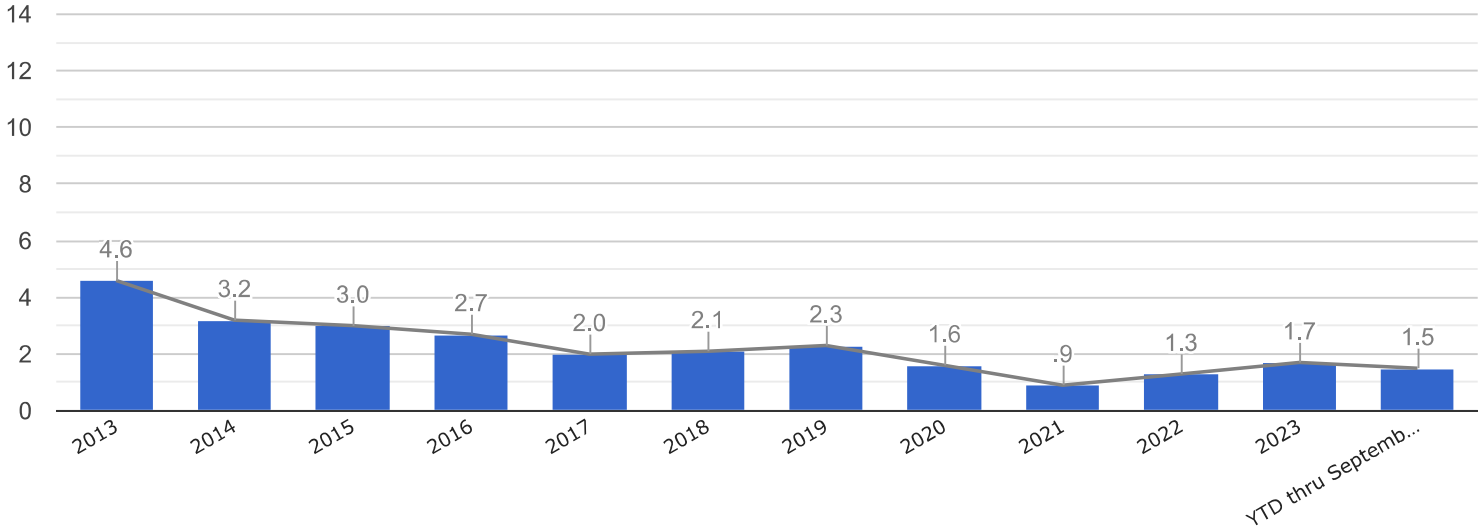
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	424,682	440,494	-3.6%	448,609	418,948	7.1%
Avg Sale Overall	406,381	416,323	-2.4%	429,224	399,630	7.4%

**2024 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	1	.0
40,000 to 49,999	0	.0	0	.0	2	.1	2	.1
50,000 to 59,999	0	.0	0	.0	1	.0	4	.2
60,000 to 69,999	0	.0	0	.0	1	.0	2	.1
70,000 to 79,999	0	.0	2	.7	2	.1	5	.2
80,000 to 89,999	2	.7	0	.0	4	.2	3	.1
90,000 to 99,999	1	.3	0	.0	5	.2	3	.1
100,000 to 119,999	2	.7	2	.7	8	.3	9	.3
120,000 to 139,999	2	.7	2	.7	7	.3	9	.3
140,000 to 159,999	3	1.0	4	1.3	15	.6	20	.8
160,000 to 179,999	2	.7	1	.3	11	.5	11	.4
180,000 to 199,999	2	.7	4	1.3	23	1.0	35	1.4
200,000 to 249,999	13	4.5	23	7.7	161	6.9	200	7.7
250,000 to 299,999	40	13.9	39	13.0	271	11.6	346	13.4
300,000 to 399,999	83	28.9	104	34.8	769	32.9	806	31.2
400,000 to 499,999	62	21.6	43	14.4	487	20.8	499	19.3
500,000 to 599,999	26	9.1	33	11.0	231	9.9	255	9.9
600,000 to 699,999	20	7.0	19	6.4	149	6.4	156	6.0
700,000 to 799,999	14	4.9	9	3.0	63	2.7	72	2.8
800,000 to 899,999	5	1.7	7	2.3	31	1.3	38	1.5
900,000 to 999,999	1	.3	2	.7	25	1.1	35	1.4
1,000,000 or over	9	3.1	5	1.7	70	3.0	74	2.9

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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