

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**September 2024**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>September New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	1,046	1,007	3.9%	Residential	1,376 / 58
Multi-Family	45	38	18.4%	Multi-Family	54 / 69
Vacant Land	57	92	-38.0%	Vacant Land	376 / 206
<b>YTD New Listings</b>				<b>Total</b>	<b>1,806</b>
Residential	8,835	8,287	6.6%		
Multi-Family	261	284	-8.1%		
Vacant Land	687	709	-3.1%		

Months of Inventory of Homes Based on Pending Sales 1.7

<b>September CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	821	1.5%	311,166,758	8.5%	22	809	286,747,191	18
Multi-Family	32	45.5%	10,579,450	29.8%	19	22	8,150,900	11
Vacant Land	35	-25.5%	6,680,325	-5.9%	74	47	7,096,000	102
<b>Total All Sales</b>	<b>888</b>	<b>1.1%</b>	<b>328,426,533</b>	<b>8.8%</b>		<b>878</b>	<b>301,994,091</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	6,858	.1%	2,630,621,206	7.2%	6,853	2,453,922,980
Multi-Family	180	-5.8%	56,979,711	-5.4%	191	60,217,150
Vacant Land	357	1.1%	64,348,316	24.8%	353	51,570,256
<b>Total All Sales</b>	<b>7,395</b>	<b>.0%</b>	<b>2,751,949,233</b>	<b>7.3%</b>	<b>7,397</b>	<b>2,565,710,386</b>

**Stats based on CLOSED Sales**

	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	379,009	354,446	6.9%	383,584	358,080	7.1%
Avg Sale Overall	369,850	343,957	7.5%	372,136	346,858	7.3%

**September Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	806	3.9%	315,384,716	12.3%	25	776	280,825,722	18
Multi-Family	18	-25.0%	10,690,700	23.0%	14	24	8,691,200	13
Vacant Land	34	-42.4%	7,574,740	-11.5%	86	59	8,557,900	67
<b>Total All Sales</b>	<b>858</b>	<b>-1.1%</b>	<b>333,650,156</b>	<b>11.9%</b>		<b>859</b>	<b>298,074,822</b>	

**Year-to-Date PENDING Sales**

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,515	.0%	2,865,009,430	6.9%	7,512	2,679,439,677
Multi-Family	191	-21.1%	66,603,772	-18.0%	242	81,191,475
Vacant Land	426	-14.3%	77,677,993	9.3%	497	71,039,539
<b>Total All Sales</b>	<b>8,132</b>	<b>-1.4%</b>	<b>3,009,291,195</b>	<b>6.3%</b>	<b>8,251</b>	<b>2,831,670,691</b>

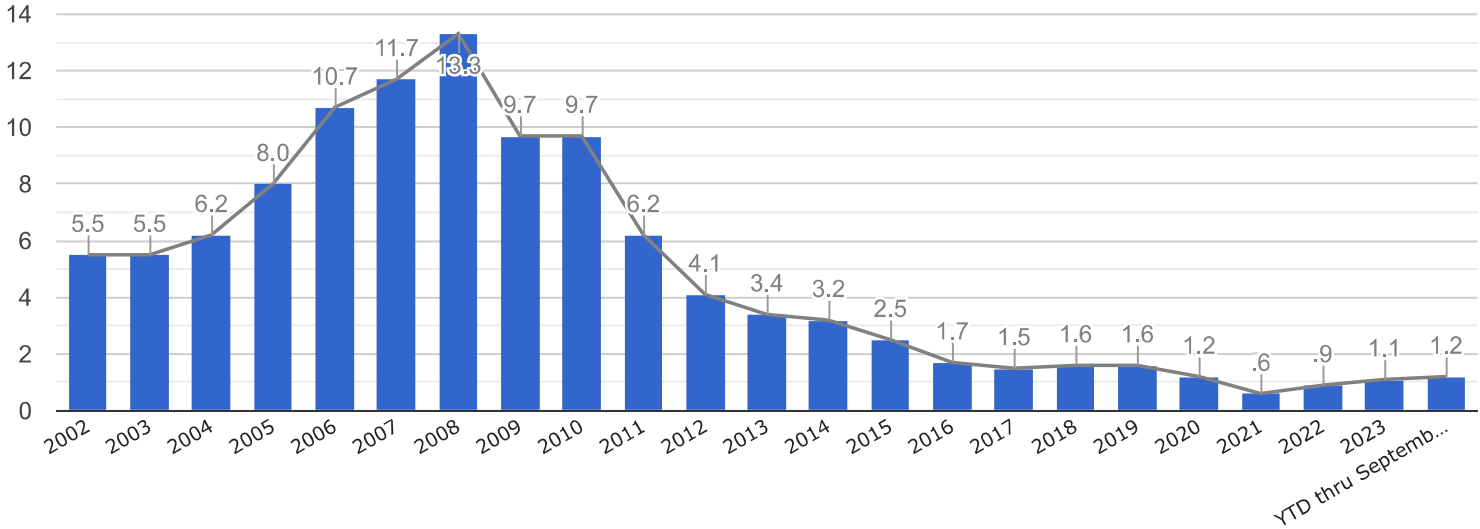
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	391,296	361,889	8.1%	381,239	356,688	6.9%
Avg Sale Overall	388,870	347,002	12.1%	370,055	343,191	7.8%

**2024 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	2	.0
20,000 to 29,999	1	.1	0	.0	3	.0	1	.0
30,000 to 39,999	0	.0	1	.1	1	.0	3	.0
40,000 to 49,999	1	.1	0	.0	6	.1	8	.1
50,000 to 59,999	0	.0	1	.1	8	.1	7	.1
60,000 to 69,999	1	.1	0	.0	8	.1	13	.2
70,000 to 79,999	1	.1	0	.0	12	.2	8	.1
80,000 to 89,999	4	.5	0	.0	18	.3	15	.2
90,000 to 99,999	0	.0	2	.2	7	.1	17	.2
100,000 to 119,999	4	.5	3	.4	23	.3	30	.4
120,000 to 139,999	11	1.3	9	1.1	67	1.0	61	.8
140,000 to 159,999	8	1.0	10	1.2	87	1.3	126	1.7
160,000 to 179,999	22	2.7	19	2.4	145	2.1	176	2.3
180,000 to 199,999	17	2.1	30	3.7	194	2.8	307	4.1
200,000 to 249,999	106	12.9	113	14.0	915	13.3	1,086	14.5
250,000 to 299,999	146	17.8	157	19.5	1,106	16.1	1,322	17.6
300,000 to 399,999	235	28.6	204	25.3	2,074	30.2	2,098	27.9
400,000 to 499,999	123	15.0	117	14.5	990	14.4	982	13.1
500,000 to 599,999	57	6.9	55	6.8	473	6.9	497	6.6
600,000 to 699,999	33	4.0	35	4.3	286	4.2	299	4.0
700,000 to 799,999	23	2.8	16	2.0	153	2.2	167	2.2
800,000 to 899,999	12	1.5	8	1.0	89	1.3	95	1.3
900,000 to 999,999	3	.4	6	.7	51	.7	59	.8
1,000,000 or over	13	1.6	20	2.5	140	2.0	136	1.8

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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