

Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2024

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

October New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	177	144	22.9%	Residential	227
Multi-Family	2	2	.0%	Multi-Family	2
Vacant Land	42	23	82.6%	Vacant Land	185
YTD New Listings				Total	414
Residential	1,493	1,334	11.9%		
Multi-Family	18	17	5.9%		
Vacant Land	436	400	9.0%		

Months of Inventory of Homes Based on Pending Sales 1.8

October CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	112	-15.8%	46,544,260	-13.9%	28	133	54,086,842	23
Multi-Family	2	.0%	400,000	-42.4%	54	2	695,000	10
Vacant Land	34	41.7%	12,786,650	245.3%	112	24	3,703,496	62
Total All Sales	148	-6.9%	59,730,910	2.1%		159	58,485,338	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,101	10.0%	427,902,438	11.1%	1,001	385,145,850
Multi-Family	8	-46.7%	2,611,900	-33.3%	15	3,914,500
Vacant Land	206	-7.2%	45,759,820	21.0%	222	37,807,096
Total All Sales	1,315	6.2%	476,274,158	11.6%	1,238	426,867,446

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	415,574	406,668	2.2%	388,649	384,761	1.0%
Avg Sale Overall	403,587	367,832	9.7%	362,186	344,804	5.0%

October Pending Sales

	2024		2023					
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	128	19.6%	48,480,688	8.5%	38	107	44,664,351	26
Multi-Family	1	-50.0%	185,000	-42.2%	85	2	320,000	12
Vacant Land	38	171.4%	12,660,765	356.1%	95	14	2,775,800	58
Total All Sales	167	35.8%	61,326,453	28.4%		123	47,760,151	

Year-to-Date PENDING Sales

	2024		2023			
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,192	9.2%	474,895,331	11.8%	1,092	424,661,932
Multi-Family	10	-37.5%	3,292,700	-21.0%	16	4,167,799
Vacant Land	246	.0%	53,940,745	21.5%	246	44,411,077
Total All Sales	1,448	6.9%	532,128,776	12.4%	1,354	473,240,808

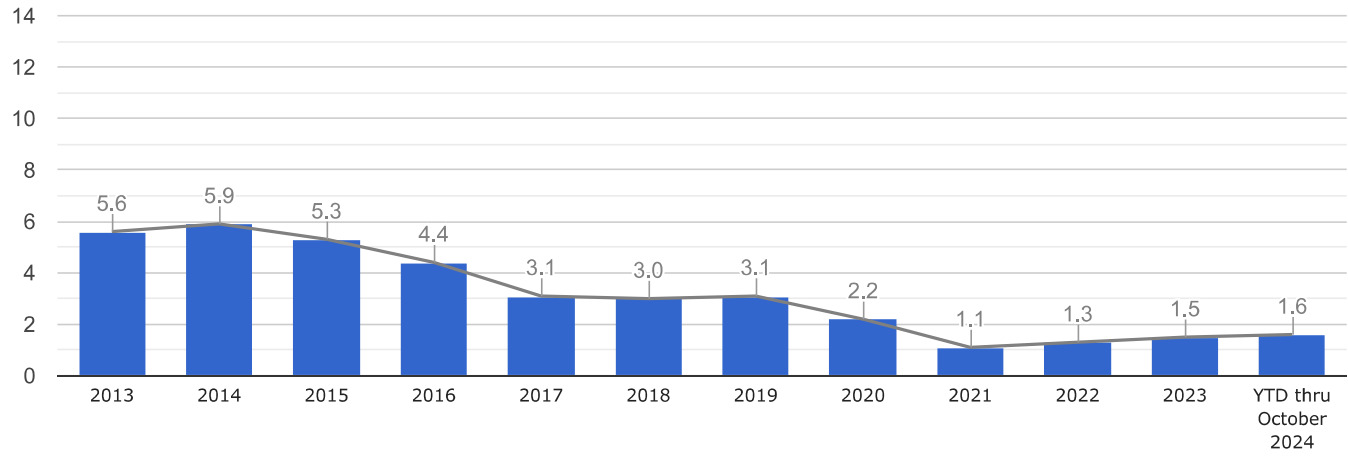
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	378,755	417,424	-9.3%	398,402	388,885	2.4%
Avg Sale Overall	367,224	388,294	-5.4%	367,492	349,513	5.1%

2024 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.1	0	.0
30,000 to 39,999	0	.0	0	.0	2	.2	2	.2
40,000 to 49,999	0	.0	0	.0	0	.0	1	.1
50,000 to 59,999	1	.9	1	.8	3	.3	2	.2
60,000 to 69,999	0	.0	1	.8	7	.6	6	.5
70,000 to 79,999	0	.0	0	.0	8	.7	6	.5
80,000 to 89,999	1	.9	0	.0	5	.5	7	.6
90,000 to 99,999	1	.9	3	2.3	5	.5	9	.8
100,000 to 119,999	0	.0	3	2.3	11	1.0	14	1.2
120,000 to 139,999	2	1.8	1	.8	8	.7	17	1.4
140,000 to 159,999	1	.9	3	2.3	26	2.4	26	2.2
160,000 to 179,999	3	2.7	4	3.1	39	3.5	39	3.3
180,000 to 199,999	2	1.8	6	4.7	47	4.3	50	4.2
200,000 to 249,999	17	15.2	19	14.8	139	12.6	167	14.0
250,000 to 299,999	18	16.1	26	20.3	167	15.2	180	15.1
300,000 to 399,999	31	27.7	25	19.5	303	27.5	306	25.7
400,000 to 499,999	11	9.8	14	10.9	132	12.0	143	12.0
500,000 to 599,999	6	5.4	7	5.5	64	5.8	71	6.0
600,000 to 699,999	5	4.5	6	4.7	43	3.9	47	3.9
700,000 to 799,999	2	1.8	2	1.6	26	2.4	23	1.9
800,000 to 899,999	6	5.4	1	.8	21	1.9	24	2.0
900,000 to 999,999	0	.0	3	2.3	9	.8	10	.8
1,000,000 or over	5	4.5	3	2.3	35	3.2	42	3.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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