

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2024**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

| October New Listings | 2024 | 2023 | % Chg | Current Listings | Avg DOM |
|-----------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential | 59 | 53 | 11.3% | Residential | 89 |
| Multi-Family | 1 | 0 | .0% | Multi-Family | 3 |
| Vacant Land | 10 | 12 | -16.7% | Vacant Land | 56 |
| | | | | | 269 |
| YTD New Listings | | | | Total | 148 |
| Residential | 513 | 528 | -2.8% | | |
| Multi-Family | 10 | 7 | 42.9% | | |
| Vacant Land | 61 | 125 | -51.2% | | |

Months of Inventory of Homes Based on Pending Sales 1.6

| October CLOSED Sales | 2024 | | | | 2023 | | | |
|-----------------------------|--------------|---------------|------------------|---------------|----------------|--------------|-------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 40 | -20.0% | 9,899,100 | -25.4% | 20 | 50 | 13,273,185 | 23 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 2 | 335,000 | 14 |
| Vacant Land | 0 | .0% | 0 | .0% | 0 | 2 | 678,900 | 131 |
| Total All Sales | 40 | -25.9% | 9,899,100 | -30.7% | | 54 | 14,287,085 | |

| Year-to-Date CLOSED Sales | 2024 | | | | 2023 | |
|----------------------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 396 | 1.0% | 101,434,917 | 7.9% | 392 | 93,996,989 |
| Multi-Family | 5 | -16.7% | 1,105,000 | -40.5% | 6 | 1,856,100 |
| Vacant Land | 43 | -23.2% | 4,823,677 | -10.3% | 56 | 5,379,302 |
| Total All Sales | 444 | -2.2% | 107,363,594 | 6.1% | 454 | 101,232,391 |

| Stats based on CLOSED Sales | October | | | YEAR-TO-DATE | | |
|------------------------------------|----------------|-------------|--------------|---------------------|-------------|--------------|
| | 2024 | 2023 | % Chg | 2024 | 2023 | % Chg |
| Avg Home Sale | 247,478 | 265,464 | -6.8% | 256,149 | 239,788 | 6.8% |
| Avg Sale Overall | 247,478 | 264,576 | -6.5% | 241,810 | 222,979 | 8.4% |

October Pending Sales

| | 2024 | | | 2023 | | |
|------------------------|-----------|---------------|-------------------|-----------|-------------------|---------|
| | Units | % Chg | Volume | Units | Volume | Avg DOM |
| Residential | 55 | -3.5% | 13,822,939 | 57 | 16,134,535 | 25 |
| Multi-Family | 0 | .0% | 0 | 1 | 390,000 | 168 |
| Vacant Land | 2 | -77.8% | 155,000 | 9 | 705,600 | 34 |
| Total All Sales | 57 | -14.9% | 13,977,939 | 67 | 17,230,135 | |

Year-to-Date PENDING Sales

| | 2024 | | | 2023 | |
|------------------------|------------|---------------|--------------------|------------|--------------------|
| | Units | % Chg | Volume | Units | Volume |
| Residential | 428 | -5.9% | 111,939,420 | 455 | 110,496,765 |
| Multi-Family | 6 | -14.3% | 1,379,900 | 7 | 2,262,000 |
| Vacant Land | 38 | -59.6% | 4,319,500 | 94 | 7,050,140 |
| Total All Sales | 472 | -15.1% | 117,638,820 | 556 | 119,808,905 |

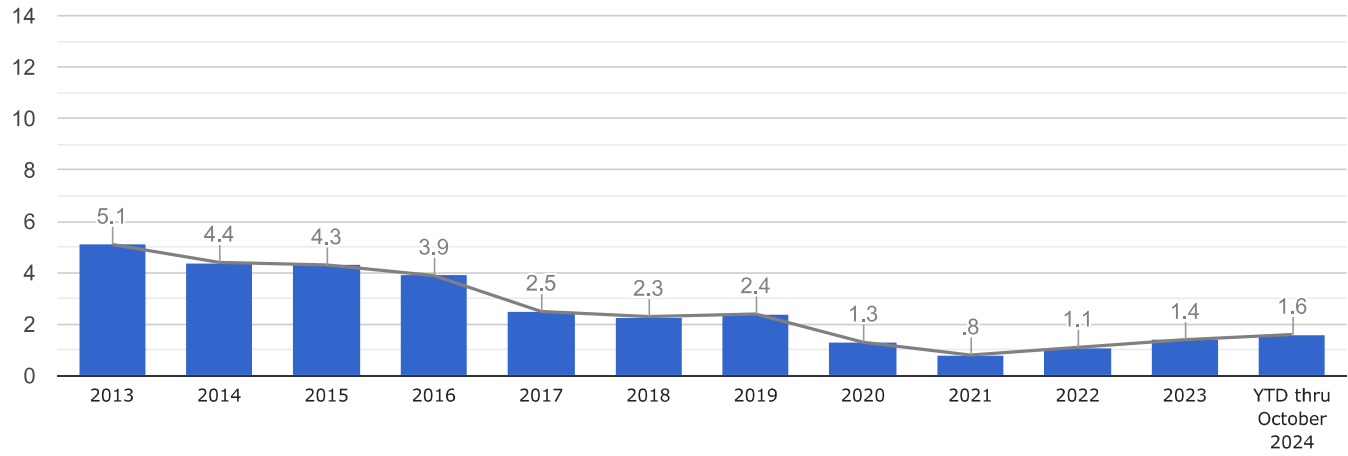
Stats based on PENDING Sales

| | October | | | YEAR-TO-DATE | | |
|------------------|---------|---------|--------|--------------|---------|-------|
| | 2024 | 2023 | % Chg | 2024 | 2023 | % Chg |
| Avg Home Sale | 251,326 | 283,062 | -11.2% | 261,541 | 242,850 | 7.7% |
| Avg Sale Overall | 245,227 | 257,166 | -4.6% | 249,235 | 215,484 | 15.7% |

2024 Sales of Residential Single Family Homes by Price Class

| | October | | | | YTD | | | |
|--------------------|---------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 1 | .3 | 0 | .0 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 0 | .0 | 1 | .2 |
| 40,000 to 49,999 | 0 | .0 | 0 | .0 | 1 | .3 | 1 | .2 |
| 50,000 to 59,999 | 0 | .0 | 0 | .0 | 2 | .5 | 2 | .5 |
| 60,000 to 69,999 | 1 | 2.5 | 1 | 1.8 | 5 | 1.3 | 4 | .9 |
| 70,000 to 79,999 | 0 | .0 | 1 | 1.8 | 5 | 1.3 | 3 | .7 |
| 80,000 to 89,999 | 0 | .0 | 0 | .0 | 8 | 2.0 | 4 | .9 |
| 90,000 to 99,999 | 0 | .0 | 1 | 1.8 | 1 | .3 | 9 | 2.1 |
| 100,000 to 119,999 | 1 | 2.5 | 1 | 1.8 | 5 | 1.3 | 5 | 1.2 |
| 120,000 to 139,999 | 0 | .0 | 1 | 1.8 | 15 | 3.8 | 10 | 2.3 |
| 140,000 to 159,999 | 3 | 7.5 | 2 | 3.6 | 25 | 6.3 | 24 | 5.6 |
| 160,000 to 179,999 | 3 | 7.5 | 6 | 10.9 | 35 | 8.8 | 43 | 10.0 |
| 180,000 to 199,999 | 5 | 12.5 | 12 | 21.8 | 29 | 7.3 | 52 | 12.1 |
| 200,000 to 249,999 | 9 | 22.5 | 8 | 14.5 | 98 | 24.7 | 96 | 22.4 |
| 250,000 to 299,999 | 11 | 27.5 | 12 | 21.8 | 60 | 15.2 | 62 | 14.5 |
| 300,000 to 399,999 | 3 | 7.5 | 7 | 12.7 | 63 | 15.9 | 71 | 16.6 |
| 400,000 to 499,999 | 4 | 10.0 | 1 | 1.8 | 28 | 7.1 | 22 | 5.1 |
| 500,000 to 599,999 | 0 | .0 | 0 | .0 | 7 | 1.8 | 7 | 1.6 |
| 600,000 to 699,999 | 0 | .0 | 0 | .0 | 2 | .5 | 2 | .5 |
| 700,000 to 799,999 | 0 | .0 | 0 | .0 | 2 | .5 | 4 | .9 |
| 800,000 to 899,999 | 0 | .0 | 1 | 1.8 | 2 | .5 | 3 | .7 |
| 900,000 to 999,999 | 0 | .0 | 1 | 1.8 | 1 | .3 | 2 | .5 |
| 1,000,000 or over | 0 | .0 | 0 | .0 | 1 | .3 | 1 | .2 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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