

Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2024

Note: This report reflects closed sales and current activity (sales written) in Kent County.

October New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	830	690	20.3%	Residential	991
Multi-Family	39	22	77.3%	Multi-Family	59
Vacant Land	50	40	25.0%	Vacant Land	213
YTD New Listings				Total	1,263
Residential	7,389	6,999	5.6%		
Multi-Family	276	286	-3.5%		
Vacant Land	446	424	5.2%		

Months of Inventory of Homes Based on Pending Sales 1.6

October CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	637	8.9%	248,806,680	12.9%	23	585	220,388,057	18
Multi-Family	17	-22.7%	6,660,000	-15.1%	10	22	7,843,675	11
Vacant Land	20	-20.0%	4,450,720	43.5%	86	25	3,100,649	44
Total All Sales	674	6.6%	259,917,400	12.4%		632	231,332,381	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,746	-3.0%	2,253,352,132	3.6%	5,926	2,175,771,672
Multi-Family	182	-9.9%	60,256,990	-7.5%	202	65,140,725
Vacant Land	206	-2.4%	46,275,796	32.3%	211	34,977,936
Total All Sales	6,134	-3.2%	2,359,884,918	3.7%	6,339	2,275,890,333

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	390,591	376,732	3.7%	392,160	367,157	6.8%
Avg Sale Overall	385,634	366,032	5.4%	384,722	359,030	7.2%

October Pending Sales

	2024			Avg DOM	2023		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	635	2.8%	246,674,924	27	618	220,926,394	19
Multi-Family	26	.0%	12,091,100	19	26	9,134,700	19
Vacant Land	35	59.1%	7,335,060	83	22	4,047,150	96
Total All Sales	696	4.5%	266,101,084		666	234,108,244	

Year-to-Date PENDING Sales

	2024			Avg DOM	2023		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	6,238	-2.1%	2,425,978,599	27	6,371	2,317,501,254	19
Multi-Family	200	-20.9%	74,606,472	19	253	85,941,075	19
Vacant Land	275	-8.3%	60,303,393	83	300	51,507,949	96
Total All Sales	6,713	-3.0%	2,560,888,464		6,924	2,454,950,278	

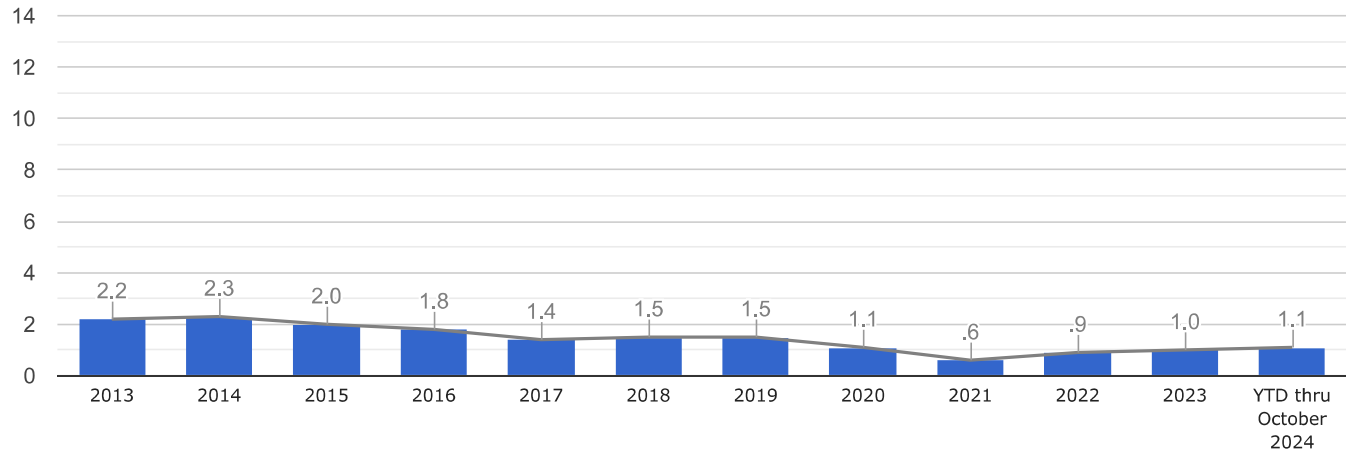
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	388,464	357,486	8.7%	388,903	363,758	6.9%
Avg Sale Overall	382,329	351,514	8.8%	381,482	354,557	7.6%

2024 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	2	.0
20,000 to 29,999	0	.0	0	.0	1	.0	1	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	2	.3	2	.3	6	.1	6	.1
50,000 to 59,999	1	.2	2	.3	6	.1	5	.1
60,000 to 69,999	0	.0	0	.0	2	.0	5	.1
70,000 to 79,999	0	.0	1	.2	1	.0	2	.0
80,000 to 89,999	2	.3	2	.3	5	.1	5	.1
90,000 to 99,999	2	.3	0	.0	4	.1	6	.1
100,000 to 119,999	3	.5	0	.0	14	.2	15	.2
120,000 to 139,999	2	.3	6	.9	46	.8	45	.7
140,000 to 159,999	10	1.6	10	1.6	53	.9	78	1.3
160,000 to 179,999	15	2.4	12	1.9	100	1.7	127	2.0
180,000 to 199,999	20	3.1	21	3.3	155	2.7	248	4.0
200,000 to 249,999	89	14.0	89	14.0	801	13.9	937	15.0
250,000 to 299,999	121	19.0	106	16.7	992	17.3	1,156	18.5
300,000 to 399,999	175	27.5	193	30.4	1,692	29.4	1,704	27.3
400,000 to 499,999	81	12.7	81	12.8	804	14.0	800	12.8
500,000 to 599,999	45	7.1	44	6.9	417	7.3	421	6.7
600,000 to 699,999	20	3.1	25	3.9	234	4.1	256	4.1
700,000 to 799,999	14	2.2	13	2.0	140	2.4	146	2.3
800,000 to 899,999	10	1.6	9	1.4	85	1.5	86	1.4
900,000 to 999,999	5	.8	8	1.3	46	.8	57	.9
1,000,000 or over	20	3.1	11	1.7	141	2.5	130	2.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2024 MLS Exchange, Inc. All rights reserved.