

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2024**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>October New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	268	241	11.2%	Residential	448
Multi-Family	10	6	66.7%	Multi-Family	25
Vacant Land	35	20	75.0%	Vacant Land	163
<b>YTD New Listings</b>				<b>Total</b>	<b>636</b>
Residential	2,412	2,270	6.3%		
Multi-Family	89	107	-16.8%		
Vacant Land	337	339	-.6%		

Months of Inventory of Homes Based on Pending Sales 2.4

<b>October CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	213	19.7%	55,399,147	27.5%	27	178	43,434,156	23
Multi-Family	7	-22.2%	2,964,000	66.6%	32	9	1,778,900	60
Vacant Land	25	56.3%	3,298,499	126.3%	94	16	1,457,500	99
<b>Total All Sales</b>	<b>245</b>	<b>20.7%</b>	<b>61,661,646</b>	<b>32.1%</b>		<b>203</b>	<b>46,670,556</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,866	5.3%	471,133,996	9.8%	1,772	429,140,545
Multi-Family	47	-36.5%	14,185,553	-10.4%	74	15,827,206
Vacant Land	229	7.0%	21,056,664	47.6%	214	14,263,100
<b>Total All Sales</b>	<b>2,142</b>	<b>4.0%</b>	<b>506,376,213</b>	<b>10.3%</b>	<b>2,060</b>	<b>459,230,851</b>

<b>Stats based on CLOSED Sales</b>	<b>October</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	260,090	244,012	6.6%	252,483	242,179	4.3%
Avg Sale Overall	251,680	229,904	9.5%	236,403	222,928	6.0%

**October Pending Sales**

	2024		2023					
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	189	-1.0%	48,838,497	-.2%	26	191	48,957,689	26
Multi-Family	3	-40.0%	606,300	-15.8%	24	5	719,900	36
Vacant Land	20	42.9%	1,766,400	-16.0%	223	14	2,102,910	88
<b>Total All Sales</b>	<b>212</b>	<b>1.0%</b>	<b>51,211,197</b>	<b>-1.1%</b>		<b>210</b>	<b>51,780,499</b>	

**Year-to-Date PENDING Sales**

	2024		2023			
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,989	1.3%	512,339,738	5.7%	1,963	484,560,005
Multi-Family	55	-36.0%	15,859,103	12.7%	86	14,075,646
Vacant Land	268	1.9%	25,159,508	9.1%	263	23,050,958
<b>Total All Sales</b>	<b>2,312</b>	<b>.0%</b>	<b>553,358,349</b>	<b>6.1%</b>	<b>2,312</b>	<b>521,686,609</b>

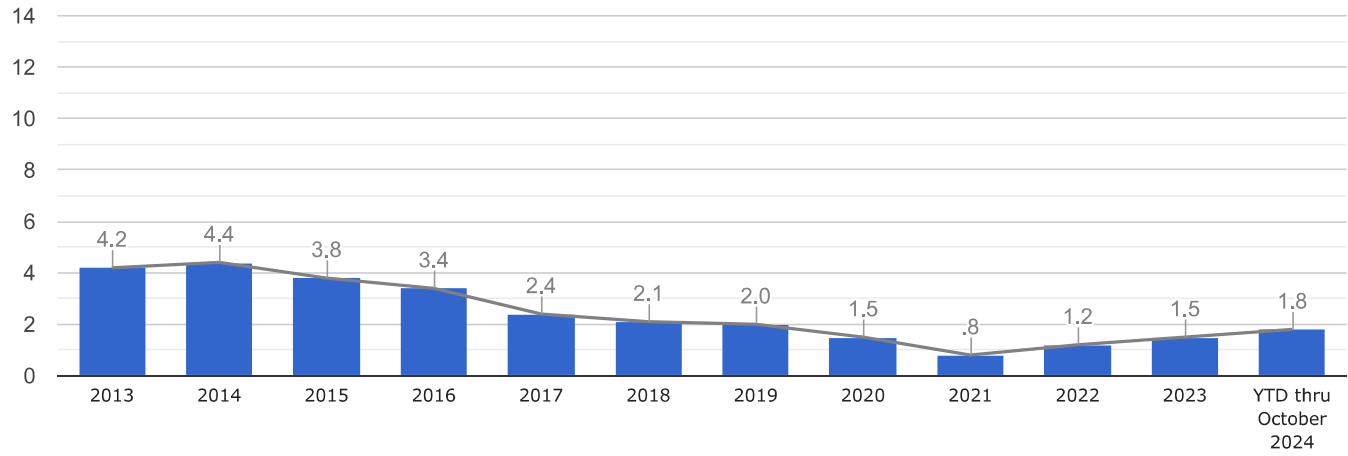
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	258,405	256,323	.8%	257,587	246,847	4.4%
Avg Sale Overall	241,562	246,574	-2.0%	239,342	225,643	6.1%

**2024 Sales of Residential Single Family Homes by Price Class**

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	5	.3	2	.1
20,000 to 29,999	0	.0	2	1.1	8	.4	11	.6
30,000 to 39,999	0	.0	0	.0	13	.7	12	.6
40,000 to 49,999	0	.0	2	1.1	24	1.3	17	.9
50,000 to 59,999	5	2.3	2	1.1	23	1.2	30	1.5
60,000 to 69,999	5	2.3	3	1.6	34	1.8	33	1.7
70,000 to 79,999	3	1.4	5	2.6	37	2.0	49	2.5
80,000 to 89,999	5	2.3	2	1.1	43	2.3	28	1.4
90,000 to 99,999	4	1.9	2	1.1	30	1.6	43	2.2
100,000 to 119,999	6	2.8	7	3.7	52	2.8	65	3.3
120,000 to 139,999	12	5.6	11	5.8	112	6.0	128	6.4
140,000 to 159,999	10	4.7	9	4.8	115	6.2	130	6.5
160,000 to 179,999	13	6.1	14	7.4	144	7.7	146	7.3
180,000 to 199,999	19	8.9	26	13.8	132	7.1	176	8.8
200,000 to 249,999	40	18.8	32	16.9	344	18.4	315	15.8
250,000 to 299,999	33	15.5	17	9.0	253	13.6	264	13.3
300,000 to 399,999	32	15.0	29	15.3	289	15.5	314	15.8
400,000 to 499,999	15	7.0	14	7.4	103	5.5	111	5.6
500,000 to 599,999	3	1.4	5	2.6	41	2.2	47	2.4
600,000 to 699,999	2	.9	2	1.1	20	1.1	20	1.0
700,000 to 799,999	4	1.9	4	2.1	12	.6	14	.7
800,000 to 899,999	0	.0	0	.0	14	.8	12	.6
900,000 to 999,999	1	.5	0	.0	5	.3	5	.3
1,000,000 or over	1	.5	1	.5	13	.7	17	.9

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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