

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2024**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

October New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	65	69	-5.8%	Residential	144
Multi-Family	4	0	.0%	Multi-Family	3
Vacant Land	25	14	78.6%	Vacant Land	85
YTD New Listings				Total	232
Residential	693	608	14.0%		
Multi-Family	6	7	-14.3%		
Vacant Land	228	192	18.8%		

Months of Inventory of Homes Based on Pending Sales 2.6

October CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	54	-10.0%	21,346,299	21.9%	31	60	17,509,993	26
Multi-Family	1	.0%	44,000	-58.1%	4	1	105,000	107
Vacant Land	13	-31.6%	1,695,100	-10.5%	38	19	1,893,500	59
Total All Sales	68	-15.0%	23,085,399	18.3%		80	19,508,493	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	426	-2.7%	122,238,770	12.4%	438	108,712,577
Multi-Family	2	-71.4%	264,000	-87.1%	7	2,041,262
Vacant Land	122	-7.6%	9,703,250	-10.7%	132	10,861,505
Total All Sales	550	-4.7%	132,206,020	8.7%	577	121,615,344

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	395,302	291,833	35.5%	286,945	248,202	15.6%
Avg Sale Overall	339,491	243,856	39.2%	240,375	210,772	14.0%

October Pending Sales

	2024			2023		
	Units	% Chg	Volume	Units	Volume	Avg DOM
Residential	56	24.4%	14,965,399	45	12,324,123	36
Multi-Family	2	.0%	98,500	0	0	0
Vacant Land	12	-20.0%	1,619,300	15	1,316,200	33
Total All Sales	70	16.7%	16,683,199	60	13,640,323	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	Units	Volume	Avg DOM
Residential	490	-1.2%	147,274,521	496	123,557,319	
Multi-Family	4	-33.3%	477,500	6	1,286,800	
Vacant Land	147	-3.3%	13,194,800	152	12,692,105	
Total All Sales	641	-2.0%	160,946,821	654	137,536,224	

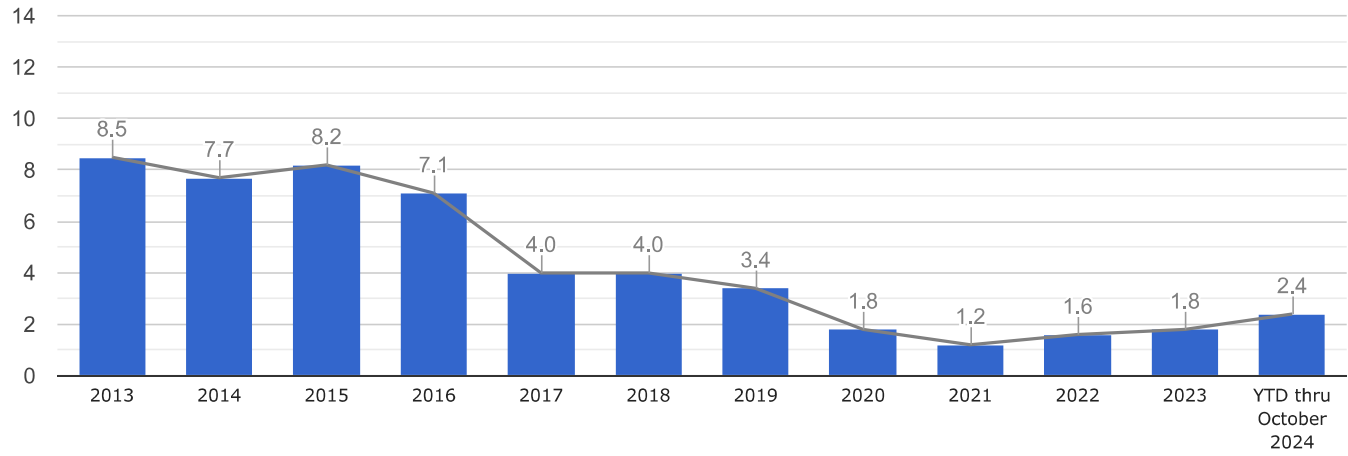
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	267,239	273,869	-2.4%	300,560	249,107	20.7%
Avg Sale Overall	238,331	227,339	4.8%	251,087	210,300	19.4%

2024 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.8	1	.2	1	.2
20,000 to 29,999	0	.0	0	.0	2	.5	2	.4
30,000 to 39,999	2	3.7	1	1.8	10	2.3	5	1.0
40,000 to 49,999	1	1.9	0	.0	1	.2	5	1.0
50,000 to 59,999	1	1.9	1	1.8	3	.7	5	1.0
60,000 to 69,999	0	.0	0	.0	10	2.3	8	1.6
70,000 to 79,999	1	1.9	0	.0	10	2.3	9	1.8
80,000 to 89,999	1	1.9	2	3.6	7	1.6	8	1.6
90,000 to 99,999	0	.0	0	.0	4	.9	7	1.4
100,000 to 119,999	2	3.7	3	5.4	13	3.1	13	2.7
120,000 to 139,999	2	3.7	2	3.6	16	3.8	13	2.7
140,000 to 159,999	4	7.4	6	10.7	24	5.6	37	7.6
160,000 to 179,999	1	1.9	4	7.1	29	6.8	28	5.7
180,000 to 199,999	3	5.6	3	5.4	33	7.7	42	8.6
200,000 to 249,999	9	16.7	8	14.3	64	15.0	71	14.5
250,000 to 299,999	7	13.0	8	14.3	53	12.4	65	13.3
300,000 to 399,999	5	9.3	6	10.7	77	18.1	92	18.8
400,000 to 499,999	4	7.4	8	14.3	28	6.6	31	6.3
500,000 to 599,999	5	9.3	0	.0	18	4.2	19	3.9
600,000 to 699,999	1	1.9	2	3.6	6	1.4	11	2.2
700,000 to 799,999	2	3.7	1	1.8	7	1.6	7	1.4
800,000 to 899,999	0	.0	0	.0	4	.9	2	.4
900,000 to 999,999	1	1.9	0	.0	2	.5	2	.4
1,000,000 or over	2	3.7	0	.0	4	.9	7	1.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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