

Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2024

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

October New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	1,098	927	18.4%	Residential	1,373 64
Multi-Family	44	24	83.3%	Multi-Family	66 66
Vacant Land	81	74	9.5%	Vacant Land	375 212
YTD New Listings				Total	1,814
Residential	9,933	9,214	7.8%		
Multi-Family	305	308	-1.0%		
Vacant Land	768	783	-1.9%		

Months of Inventory of Homes Based on Pending Sales 1.6

October CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	854	8.7%	323,485,966	10.6%	24	786	292,563,291	18
Multi-Family	18	-28.0%	7,135,000	-20.8%	10	25	9,003,675	11
Vacant Land	38	-9.5%	14,540,950	154.4%	57	42	5,716,410	44
Total All Sales	910	6.7%	345,161,916	12.3%		853	307,283,376	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,712	1.0%	2,954,107,172	7.6%	7,639	2,746,486,271
Multi-Family	198	-8.3%	64,114,711	-7.4%	216	69,220,825
Vacant Land	395	.0%	78,889,266	37.7%	395	57,286,666
Total All Sales	8,305	.7%	3,097,111,149	7.8%	8,250	2,872,993,762

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	378,789	372,218	1.8%	383,053	359,535	6.5%
Avg Sale Overall	379,299	360,238	5.3%	372,921	348,242	7.1%

October Pending Sales

	2024			Avg DOM	2023		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	875	6.1%	326,906,421	27	825	292,384,549	21
Multi-Family	28	-3.4%	12,776,100	20	29	9,889,600	24
Vacant Land	64	39.1%	17,614,875	102	46	8,215,860	78
Total All Sales	967	7.4%	357,297,396		900	310,490,009	

Year-to-Date PENDING Sales

	2024			Avg DOM	2023		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	8,390	.6%	3,191,915,851	27	8,337	2,971,824,226	21
Multi-Family	219	-19.2%	79,379,872	20	271	91,081,075	24
Vacant Land	490	-9.8%	95,292,868	102	543	79,255,399	78
Total All Sales	9,099	-6%	3,366,588,591		9,151	3,142,160,700	

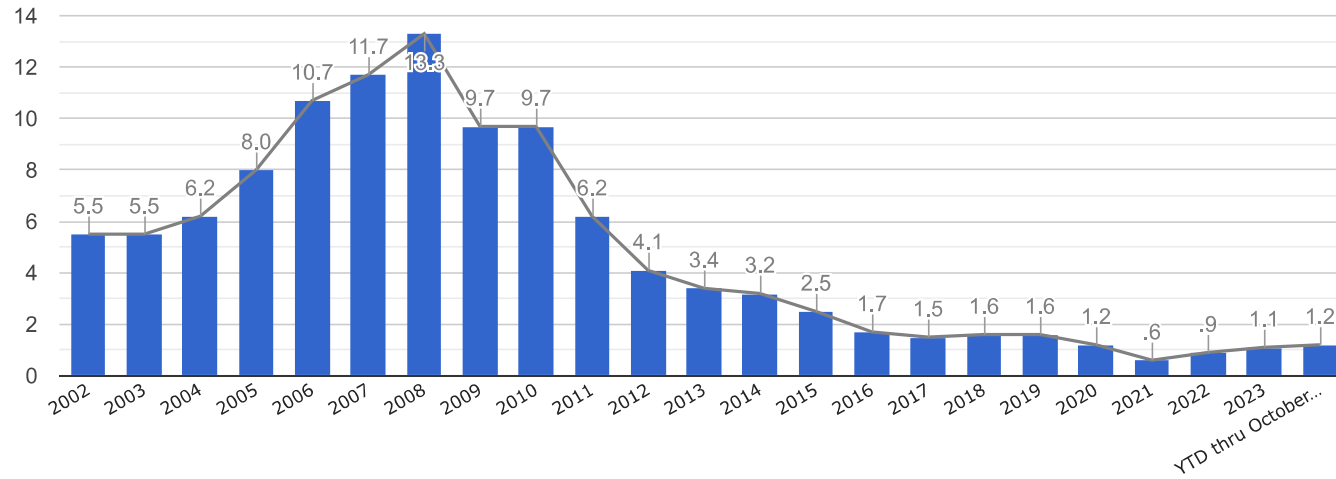
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	373,607	354,406	5.4%	380,443	356,462	6.7%
Avg Sale Overall	369,491	344,989	7.1%	369,995	343,368	7.8%

2024 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	2	.0
20,000 to 29,999	0	.0	0	.0	3	.0	1	.0
30,000 to 39,999	0	.0	0	.0	1	.0	3	.0
40,000 to 49,999	3	.4	2	.2	9	.1	10	.1
50,000 to 59,999	2	.2	3	.3	10	.1	10	.1
60,000 to 69,999	1	.1	2	.2	9	.1	15	.2
70,000 to 79,999	1	.1	3	.3	13	.2	11	.1
80,000 to 89,999	3	.4	4	.5	21	.3	19	.2
90,000 to 99,999	3	.4	1	.1	10	.1	18	.2
100,000 to 119,999	4	.5	3	.3	27	.4	33	.4
120,000 to 139,999	5	.6	9	1.0	72	.9	70	.8
140,000 to 159,999	16	1.9	15	1.7	103	1.3	141	1.7
160,000 to 179,999	22	2.6	23	2.6	167	2.2	199	2.4
180,000 to 199,999	31	3.6	40	4.6	225	2.9	347	4.1
200,000 to 249,999	117	13.7	125	14.3	1,032	13.4	1,211	14.4
250,000 to 299,999	152	17.8	144	16.5	1,258	16.3	1,466	17.5
300,000 to 399,999	234	27.4	248	28.3	2,308	29.9	2,346	28.0
400,000 to 499,999	117	13.7	111	12.7	1,107	14.4	1,093	13.0
500,000 to 599,999	62	7.3	60	6.9	535	6.9	557	6.6
600,000 to 699,999	23	2.7	32	3.7	309	4.0	331	3.9
700,000 to 799,999	19	2.2	17	1.9	172	2.2	184	2.2
800,000 to 899,999	13	1.5	12	1.4	102	1.3	107	1.3
900,000 to 999,999	6	.7	10	1.1	57	.7	69	.8
1,000,000 or over	20	2.3	11	1.3	160	2.1	147	1.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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