

Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2024

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

October New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	348	293	18.8%	Residential	525
Multi-Family	9	5	80.0%	Multi-Family	14
Vacant Land	35	43	-18.6%	Vacant Land	177
YTD New Listings				Total	716
Residential	3,438	3,023	13.7%		
Multi-Family	60	57	5.3%		
Vacant Land	344	382	-9.9%		

Months of Inventory of Homes Based on Pending Sales 1.8

October CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	303	18.4%	138,934,365	29.9%	29	256	106,973,438	24
Multi-Family	2	-66.7%	892,000	-63.0%	6	6	2,413,000	14
Vacant Land	19	-53.7%	5,950,053	6.1%	118	41	5,609,811	101
Total All Sales	324	6.9%	145,776,418	26.8%		303	114,996,249	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,641	7.7%	1,170,808,273	15.6%	2,452	1,013,030,969
Multi-Family	40	.0%	16,502,321	17.7%	40	14,016,803
Vacant Land	191	-13.6%	35,235,685	-12.8%	221	40,398,048
Total All Sales	2,872	5.9%	1,222,546,279	14.5%	2,713	1,067,445,820

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	458,529	417,865	9.7%	443,320	413,145	7.3%
Avg Sale Overall	449,927	379,526	18.5%	425,678	393,456	8.2%

October Pending Sales

	2024			Avg DOM	2023		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	289	14.2%	138,584,398	38	253	103,553,000	25
Multi-Family	5	150.0%	1,729,700	22	2	744,500	20
Vacant Land	28	-33.3%	6,550,853	116	42	8,844,910	102
Total All Sales	322	8.4%	146,864,951		297	113,142,410	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	Units	Volume	
Residential	2,874	7.6%	1,298,237,556	2,670	1,116,150,344	
Multi-Family	47	6.8%	18,589,700	44	17,797,903	
Vacant Land	235	-11.0%	46,459,563	264	50,602,110	
Total All Sales	3,156	6.0%	1,363,286,819	2,978	1,184,550,357	

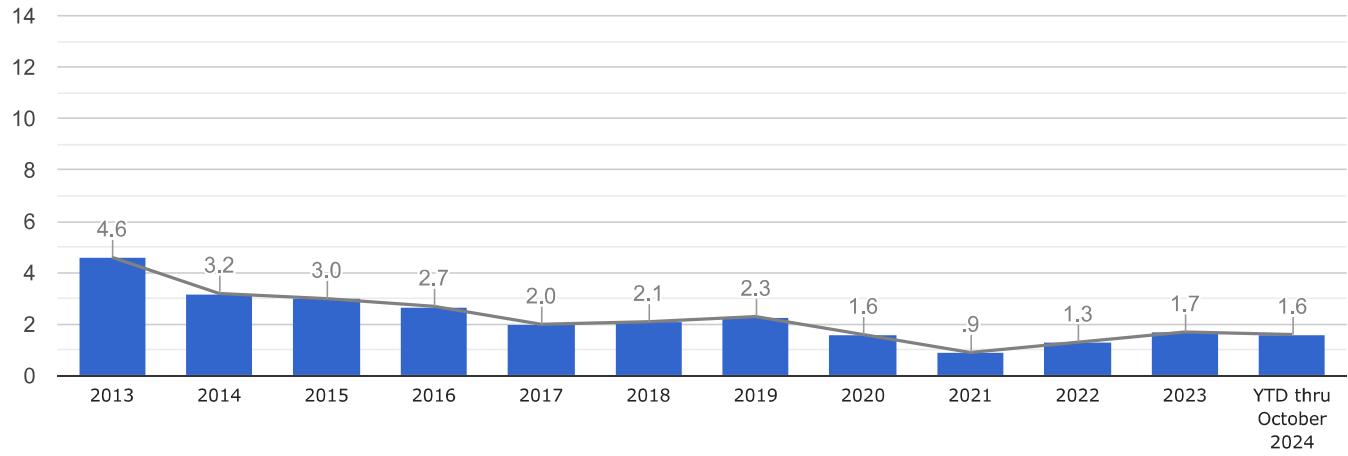
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	479,531	409,300	17.2%	451,718	418,034	8.1%
Avg Sale Overall	456,102	380,951	19.7%	431,967	397,767	8.6%

2024 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	1	.0
40,000 to 49,999	1	.3	0	.0	3	.1	2	.1
50,000 to 59,999	0	.0	0	.0	1	.0	4	.1
60,000 to 69,999	0	.0	0	.0	1	.0	2	.1
70,000 to 79,999	1	.3	0	.0	3	.1	5	.2
80,000 to 89,999	0	.0	0	.0	4	.2	3	.1
90,000 to 99,999	0	.0	0	.0	5	.2	3	.1
100,000 to 119,999	2	.7	0	.0	10	.4	9	.3
120,000 to 139,999	1	.3	1	.3	8	.3	10	.3
140,000 to 159,999	3	1.0	3	1.0	18	.7	23	.8
160,000 to 179,999	2	.7	1	.3	13	.5	12	.4
180,000 to 199,999	4	1.3	1	.3	27	1.0	36	1.3
200,000 to 249,999	20	6.6	16	5.5	181	6.9	216	7.5
250,000 to 299,999	33	10.9	50	17.3	304	11.5	396	13.8
300,000 to 399,999	112	37.0	92	31.8	881	33.4	898	31.2
400,000 to 499,999	46	15.2	46	15.9	533	20.2	545	19.0
500,000 to 599,999	30	9.9	29	10.0	261	9.9	284	9.9
600,000 to 699,999	14	4.6	18	6.2	163	6.2	174	6.1
700,000 to 799,999	13	4.3	8	2.8	76	2.9	80	2.8
800,000 to 899,999	8	2.6	6	2.1	39	1.5	44	1.5
900,000 to 999,999	4	1.3	2	.7	29	1.1	37	1.3
1,000,000 or over	9	3.0	16	5.5	79	3.0	90	3.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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