

Grand Rapids Association of REALTORS®

Comparative Activity Report

November 2024

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

| November New Listings | 2024 | 2023 | % Chg | Current Listings | Avg DOM | |
|-------------------------|-------|-------|--------|------------------|------------|-----|
| Residential | 113 | 94 | 20.2% | Residential | 211 | 74 |
| Multi-Family | 1 | 0 | .0% | Multi-Family | 5 | 33 |
| Vacant Land | 16 | 29 | -44.8% | Vacant Land | 165 | 224 |
| YTD New Listings | | | | Total | 381 | |
| Residential | 1,606 | 1,428 | 12.5% | | | |
| Multi-Family | 19 | 17 | 11.8% | | | |
| Vacant Land | 452 | 429 | 5.4% | | | |

Months of Inventory of Homes Based on Pending Sales 1.7

| November CLOSED Sales | 2024 | | | 2023 | | | | |
|------------------------|------------|--------------|-------------------|--------------|---------|------------|-------------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 107 | 12.6% | 53,444,350 | 51.3% | 30 | 95 | 35,324,382 | 29 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 0 | 0 | 0 |
| Vacant Land | 25 | 78.6% | 3,985,825 | 114.0% | 91 | 14 | 1,862,500 | 48 |
| Total All Sales | 132 | 21.1% | 57,430,175 | 54.4% | | 109 | 37,186,882 | |

| Year-to-Date CLOSED Sales | 2024 | | | 2023 | | |
|---------------------------|--------------|-------------|--------------------|--------------|--------------|--------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 1,208 | 10.2% | 481,346,788 | 14.5% | 1,096 | 420,470,232 |
| Multi-Family | 8 | -46.7% | 2,611,900 | -33.3% | 15 | 3,914,500 |
| Vacant Land | 231 | -2.1% | 49,745,645 | 25.4% | 236 | 39,669,596 |
| Total All Sales | 1,447 | 7.4% | 533,704,333 | 15.0% | 1,347 | 464,054,328 |

| Stats based on CLOSED Sales | November | | | YEAR-TO-DATE | | |
|-----------------------------|----------|---------|-------|--------------|---------|-------|
| | 2024 | 2023 | % Chg | 2024 | 2023 | % Chg |
| Avg Home Sale | 499,480 | 371,836 | 34.3% | 398,466 | 383,641 | 3.9% |
| Avg Sale Overall | 435,077 | 341,164 | 27.5% | 368,835 | 344,510 | 7.1% |

November Pending Sales

| | 2024 | | | 2023 | | | | |
|------------------------|------------|--------------|-------------------|--------------|---------|------------|-------------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 122 | 19.6% | 54,670,741 | 49.9% | 36 | 102 | 36,480,137 | 26 |
| Multi-Family | 2 | 100.0% | 727,900 | 273.3% | 52 | 1 | 195,000 | 89 |
| Vacant Land | 24 | .0% | 5,262,700 | 32.2% | 69 | 24 | 3,982,131 | 95 |
| Total All Sales | 148 | 16.5% | 60,661,341 | 49.2% | | 127 | 40,657,268 | |

Year-to-Date PENDING Sales

| | 2024 | | | 2023 | | |
|------------------------|--------------|-------------|--------------------|--------------|--------------|--------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 1,314 | 10.1% | 529,566,072 | 14.8% | 1,194 | 461,142,069 |
| Multi-Family | 12 | -29.4% | 4,020,600 | -7.8% | 17 | 4,362,799 |
| Vacant Land | 270 | .0% | 59,203,445 | 22.3% | 270 | 48,393,208 |
| Total All Sales | 1,596 | 7.8% | 592,790,117 | 15.4% | 1,481 | 513,898,076 |

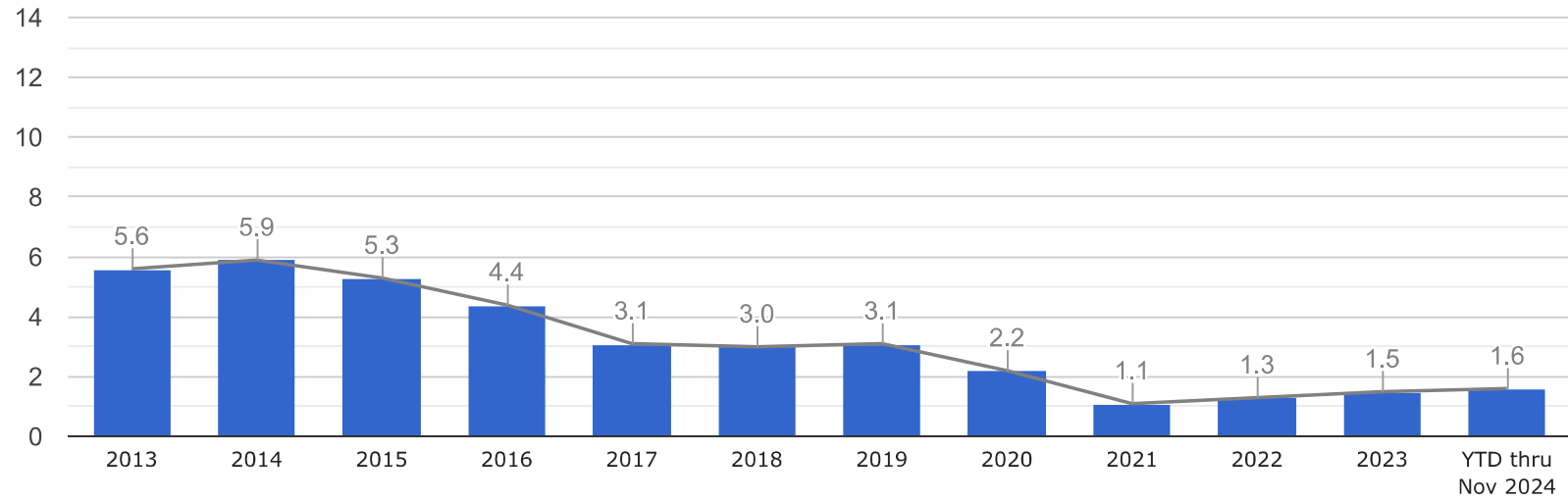
Stats based on PENDING Sales

| | November | | | YEAR-TO-DATE | | |
|------------------|----------|---------|-------|--------------|---------|-------|
| | 2024 | 2023 | % Chg | 2024 | 2023 | % Chg |
| Avg Home Sale | 448,121 | 357,648 | 25.3% | 403,018 | 386,216 | 4.4% |
| Avg Sale Overall | 409,874 | 320,136 | 28.0% | 371,422 | 346,994 | 7.0% |

2024 Sales of Residential Single Family Homes by Price Class

| | November | | | | YTD | | | |
|--------------------|----------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 1 | .1 | 0 | .0 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 2 | .2 | 2 | .2 |
| 40,000 to 49,999 | 0 | .0 | 0 | .0 | 0 | .0 | 1 | .1 |
| 50,000 to 59,999 | 1 | .9 | 0 | .0 | 4 | .3 | 2 | .2 |
| 60,000 to 69,999 | 0 | .0 | 0 | .0 | 7 | .6 | 6 | .5 |
| 70,000 to 79,999 | 0 | .0 | 1 | .8 | 8 | .7 | 7 | .5 |
| 80,000 to 89,999 | 0 | .0 | 1 | .8 | 5 | .4 | 8 | .6 |
| 90,000 to 99,999 | 1 | .9 | 3 | 2.5 | 6 | .5 | 12 | .9 |
| 100,000 to 119,999 | 3 | 2.8 | 0 | .0 | 14 | 1.2 | 14 | 1.1 |
| 120,000 to 139,999 | 0 | .0 | 3 | 2.5 | 8 | .7 | 20 | 1.5 |
| 140,000 to 159,999 | 3 | 2.8 | 1 | .8 | 29 | 2.4 | 27 | 2.1 |
| 160,000 to 179,999 | 2 | 1.9 | 12 | 9.8 | 41 | 3.4 | 51 | 3.9 |
| 180,000 to 199,999 | 5 | 4.7 | 5 | 4.1 | 52 | 4.3 | 55 | 4.2 |
| 200,000 to 249,999 | 17 | 15.9 | 14 | 11.5 | 156 | 12.9 | 181 | 13.8 |
| 250,000 to 299,999 | 15 | 14.0 | 23 | 18.9 | 182 | 15.1 | 203 | 15.4 |
| 300,000 to 399,999 | 23 | 21.5 | 26 | 21.3 | 326 | 27.0 | 332 | 25.3 |
| 400,000 to 499,999 | 12 | 11.2 | 11 | 9.0 | 144 | 11.9 | 154 | 11.7 |
| 500,000 to 599,999 | 6 | 5.6 | 6 | 4.9 | 70 | 5.8 | 77 | 5.9 |
| 600,000 to 699,999 | 7 | 6.5 | 5 | 4.1 | 50 | 4.1 | 52 | 4.0 |
| 700,000 to 799,999 | 2 | 1.9 | 2 | 1.6 | 28 | 2.3 | 25 | 1.9 |
| 800,000 to 899,999 | 0 | .0 | 1 | .8 | 21 | 1.7 | 25 | 1.9 |
| 900,000 to 999,999 | 2 | 1.9 | 0 | .0 | 11 | .9 | 10 | .8 |
| 1,000,000 or over | 8 | 7.5 | 8 | 6.6 | 43 | 3.6 | 50 | 3.8 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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