

Grand Rapids Association of REALTORS®

Comparative Activity Report

November 2024

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

November New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	33	28	17.9%	Residential	76	85
Multi-Family	2	0	.0%	Multi-Family	4	56
Vacant Land	9	2	350.0%	Vacant Land	57	291
YTD New Listings				Total	137	
Residential	546	556	-1.8%			
Multi-Family	12	7	71.4%			
Vacant Land	70	127	-44.9%			

Months of Inventory of Homes Based on Pending Sales 2.7

November CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	44	12.8%	11,885,750	13.1%	33	39	10,508,100	24
Multi-Family	1	.0%	330,000	3.1%	7	1	320,000	168
Vacant Land	6	20.0%	613,800	28.2%	119	5	478,800	58
Total All Sales	51	13.3%	12,829,550	13.5%		45	11,306,900	

Year-to-Date CLOSED Sales	2024			2023			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	440	2.1%	113,320,667	8.4%		431	104,505,089
Multi-Family	6	-14.3%	1,435,000	-34.1%		7	2,176,100
Vacant Land	49	-19.7%	5,437,477	-7.2%		61	5,858,102
Total All Sales	495	-.8%	120,193,144	6.8%		499	112,539,291

Stats based on CLOSED Sales	November			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	270,131	269,438	.3%	257,547	242,471	6.2%
Avg Sale Overall	251,560	251,264	.1%	242,814	225,530	7.7%

November Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	28	.0%	6,469,750	9.7%	49	28	5,899,000	36
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	9	350.0%	753,400	202.6%	37	2	249,000	140
Total All Sales	37	23.3%	7,223,150	17.5%		30	6,148,000	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	456	-5.6%	118,409,170	1.7%	483	116,395,765
Multi-Family	6	-14.3%	1,379,900	-39.0%	7	2,262,000
Vacant Land	47	-51.0%	5,072,900	-30.5%	96	7,299,140
Total All Sales	509	-13.1%	124,861,970	-.9%	586	125,956,905

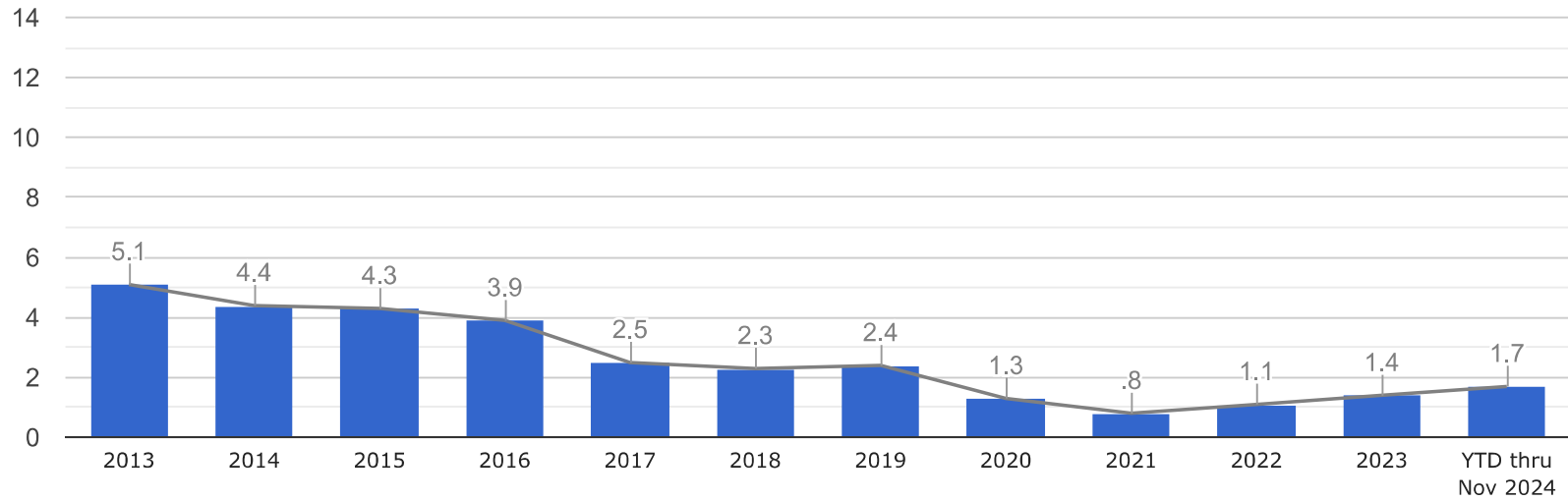
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	231,063	210,679	9.7%	259,669	240,985	7.8%
Avg Sale Overall	195,220	204,933	-4.7%	245,308	214,944	14.1%

2024 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.2	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	1	.2
40,000 to 49,999	0	.0	0	.0	1	.2	1	.2
50,000 to 59,999	0	.0	0	.0	2	.5	2	.4
60,000 to 69,999	0	.0	0	.0	5	1.1	4	.9
70,000 to 79,999	1	2.3	1	3.6	6	1.4	4	.9
80,000 to 89,999	0	.0	1	3.6	8	1.8	5	1.1
90,000 to 99,999	0	.0	0	.0	1	.2	9	2.0
100,000 to 119,999	0	.0	3	10.7	5	1.1	8	1.8
120,000 to 139,999	0	.0	0	.0	15	3.4	10	2.2
140,000 to 159,999	1	2.3	2	7.1	26	5.9	26	5.7
160,000 to 179,999	7	15.9	3	10.7	42	9.5	46	10.1
180,000 to 199,999	6	13.6	4	14.3	35	8.0	56	12.3
200,000 to 249,999	9	20.5	4	14.3	107	24.3	100	21.9
250,000 to 299,999	9	20.5	4	14.3	69	15.7	66	14.5
300,000 to 399,999	7	15.9	2	7.1	70	15.9	73	16.0
400,000 to 499,999	2	4.5	3	10.7	30	6.8	25	5.5
500,000 to 599,999	0	.0	1	3.6	7	1.6	8	1.8
600,000 to 699,999	0	.0	0	.0	2	.5	2	.4
700,000 to 799,999	0	.0	0	.0	2	.5	4	.9
800,000 to 899,999	2	4.5	0	.0	4	.9	3	.7
900,000 to 999,999	0	.0	0	.0	1	.2	2	.4
1,000,000 or over	0	.0	0	.0	1	.2	1	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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