

Grand Rapids Association of REALTORS®

Comparative Activity Report

November 2024

Note: This report reflects closed sales and current activity (sales written) in Kent County.

November New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	529	474	11.6%	Residential	854	74
Multi-Family	30	15	100.0%	Multi-Family	55	86
Vacant Land	32	18	77.8%	Vacant Land	201	204
				Total		
YTD New Listings					1,110	
Residential	7,918	7,473	6.0%			
Multi-Family	306	301	1.7%			
Vacant Land	478	442	8.1%			

Months of Inventory of Homes Based on Pending Sales 1.6

November CLOSED Sales				2024			2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM	
Residential	561	13.8%	215,497,856	24.3%	26	493	173,364,780	19	
Multi-Family	16	-20.0%	6,393,600	-6.9%	27	20	6,870,400	19	
Vacant Land	18	-10.0%	4,137,000	28.2%	54	20	3,226,300	108	
Total All Sales						533	183,461,480		

Year-to-Date CLOSED Sales				2024			2023		
	Units	% Chg	Volume	% Chg		Units	Volume		
Residential	6,307	-1.7%	2,468,849,988	5.1%		6,419	2,349,136,452		
Multi-Family	198	-10.8%	66,650,590	-7.4%		222	72,011,125		
Vacant Land	224	-3.0%	50,412,796	32.0%		231	38,204,236		
Total All Sales						6,872	2,459,351,813		

Stats based on CLOSED Sales	November			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	384,132	351,653	9.2%	391,446	365,966	7.0%
Avg Sale Overall	379,880	344,205	10.4%	384,294	357,880	7.4%

November Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	538	12.3%	207,214,092	25.8%	28	479	164,707,394	28
Multi-Family	28	64.7%	10,284,100	72.3%	26	17	5,968,400	36
Vacant Land	25	47.1%	3,930,926	35.6%	106	17	2,899,661	78
Total All Sales	591	15.2%	221,429,118	27.6%		513	173,575,455	

Year-to-Date PENDING Sales

	2024			2023				
	Units	% Chg	Volume	% Chg		Units	Volume	
Residential	6,776	-1.1%	2,633,192,691	6.1%		6,850	2,482,208,648	
Multi-Family	228	-15.6%	84,890,572	-7.6%		270	91,909,475	
Vacant Land	300	-5.4%	64,234,319	18.1%		317	54,407,610	
Total All Sales	7,304	-1.8%	2,782,317,582	5.9%		7,437	2,628,525,733	

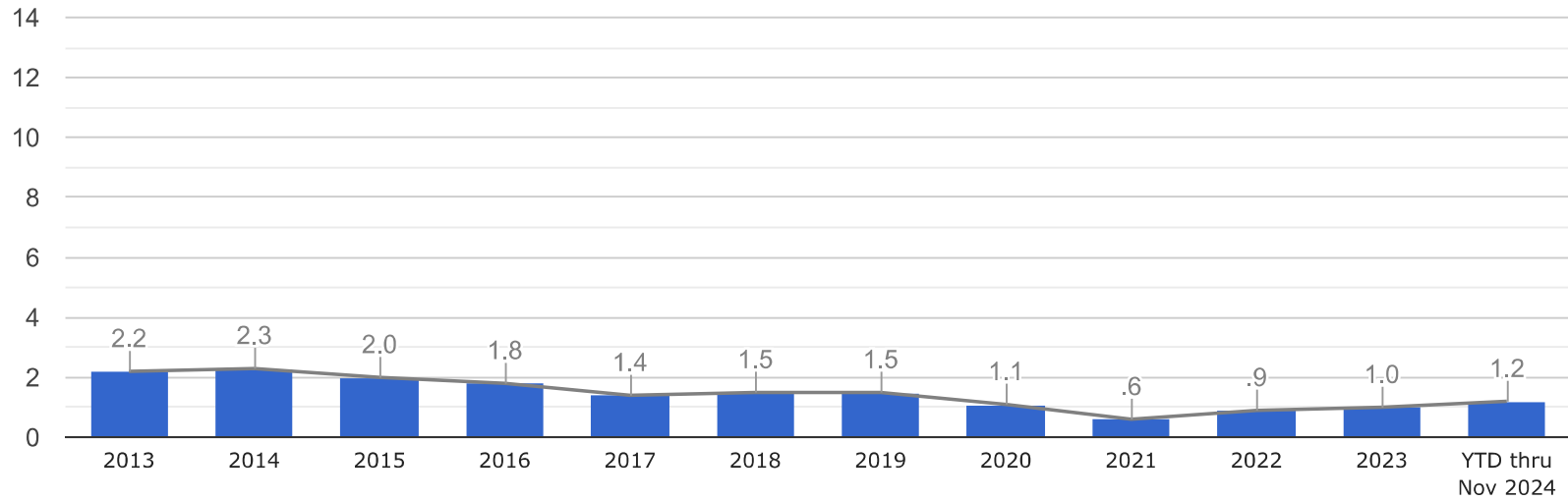
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	385,156	343,857	12.0%	388,606	362,366	7.2%
Avg Sale Overall	374,669	338,354	10.7%	380,931	353,439	7.8%

2024 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	2	.0
20,000 to 29,999	0	.0	0	.0	1	.0	1	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	1	.2	6	.1	7	.1
50,000 to 59,999	2	.4	0	.0	8	.1	5	.1
60,000 to 69,999	0	.0	5	.9	2	.0	10	.1
70,000 to 79,999	1	.2	0	.0	2	.0	2	.0
80,000 to 89,999	3	.5	0	.0	8	.1	5	.1
90,000 to 99,999	0	.0	0	.0	4	.1	6	.1
100,000 to 119,999	4	.7	1	.2	18	.3	16	.2
120,000 to 139,999	3	.5	13	2.4	49	.8	58	.9
140,000 to 159,999	8	1.4	5	.9	61	1.0	83	1.2
160,000 to 179,999	7	1.2	11	2.0	107	1.7	138	2.0
180,000 to 199,999	15	2.7	18	3.3	170	2.7	266	3.9
200,000 to 249,999	81	14.4	86	16.0	882	14.0	1,023	15.1
250,000 to 299,999	78	13.9	91	16.9	1,070	17.0	1,247	18.4
300,000 to 399,999	170	30.3	144	26.8	1,862	29.5	1,848	27.3
400,000 to 499,999	87	15.5	56	10.4	891	14.1	856	12.6
500,000 to 599,999	42	7.5	43	8.0	459	7.3	464	6.8
600,000 to 699,999	21	3.7	25	4.6	255	4.0	281	4.1
700,000 to 799,999	13	2.3	12	2.2	153	2.4	158	2.3
800,000 to 899,999	13	2.3	13	2.4	98	1.6	99	1.5
900,000 to 999,999	6	1.1	2	.4	52	.8	59	.9
1,000,000 or over	7	1.2	12	2.2	148	2.3	142	2.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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