

# Grand Rapids Association of REALTORS®

## Comparative Activity Report

**November 2024**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>November New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	64	50	28.0%	Residential	113	71
Multi-Family	1	2	-50.0%	Multi-Family	1	92
Vacant Land	8	15	-46.7%	Vacant Land	60	130
				Total		
<b>YTD New Listings</b>					174	
Residential	789	754	4.6%			
Multi-Family	15	13	15.4%			
Vacant Land	162	167	-3.0%			

Months of Inventory of Homes Based on Pending Sales 1.8

<b>November CLOSED Sales</b>						<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>			
Residential	47	-31.9%	11,685,585	-36.2%	30	69	18,319,703	41			
Multi-Family	1	.0%	152,500	.0%	6	0	0	0			
Vacant Land	5	-44.4%	379,000	-63.6%	19	9	1,041,900	118			
Total All Sales						78	19,361,603				

<b>Year-to-Date CLOSED Sales</b>						<b>2024</b>		<b>2023</b>	
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>		
Residential	554	-7.0%	140,763,610	-2.1%		596	143,735,337		
Multi-Family	10	66.7%	3,304,500	245.8%		6	955,600		
Vacant Land	81	-12.9%	7,601,750	-23.7%		93	9,965,724		
Total All Sales						695	154,656,661		

<b>Stats based on CLOSED Sales</b>	<b>November</b>				<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>		<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	248,629	265,503	-6.4%		254,086	241,167	5.4%
Avg Sale Overall	230,511	248,226	-7.1%		235,147	222,528	5.7%

**November Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	64	33.3%	15,217,234	21.4%	35	48	12,534,600	44
Multi-Family	4	.0%	927,500	.0%	30	0	0	0
Vacant Land	8	-11.1%	696,295	-35.1%	39	9	1,073,400	64
Total All Sales	76	33.3%	16,841,029	23.8%		57	13,608,000	

**Year-to-Date PENDING Sales**

	2024			2023	
	Units	% Chg	Volume	% Chg	Volume
Residential	652	-1.8%	164,360,045	1.1%	162,592,111
Multi-Family	14	75.0%	4,549,100	250.3%	1,298,700
Vacant Land	89	-9.2%	7,036,144	-32.8%	10,466,399
Total All Sales	755	-1.9%	175,945,289	.9%	174,357,210

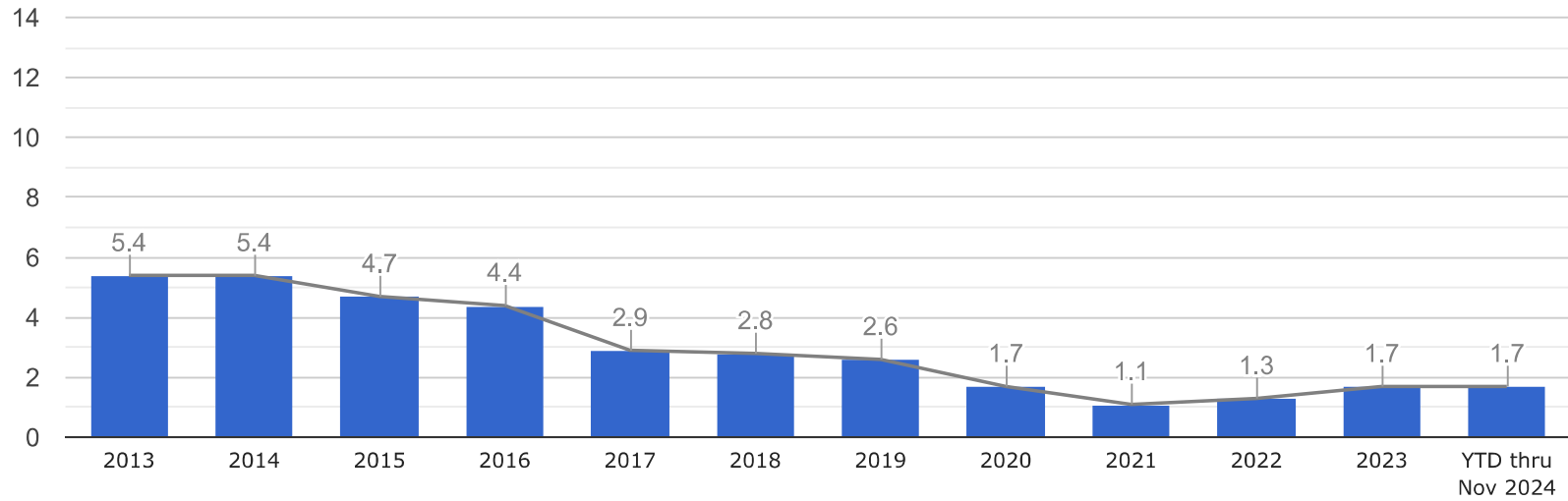
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	237,769	261,138	-8.9%	252,086	244,868	2.9%
Avg Sale Overall	221,592	238,737	-7.2%	233,040	226,438	2.9%

## 2024 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.2	0	.0
30,000 to 39,999	0	.0	1	1.6	0	.0	2	.3
40,000 to 49,999	1	2.1	0	.0	4	.7	1	.2
50,000 to 59,999	0	.0	2	3.1	5	.9	7	1.1
60,000 to 69,999	0	.0	0	.0	5	.9	7	1.1
70,000 to 79,999	1	2.1	0	.0	8	1.4	10	1.5
80,000 to 89,999	0	.0	1	1.6	8	1.4	9	1.4
90,000 to 99,999	0	.0	1	1.6	4	.7	9	1.4
100,000 to 119,999	3	6.4	2	3.1	15	2.7	14	2.1
120,000 to 139,999	0	.0	3	4.7	15	2.7	23	3.5
140,000 to 159,999	4	8.5	4	6.3	43	7.8	54	8.3
160,000 to 179,999	7	14.9	5	7.8	53	9.6	59	9.0
180,000 to 199,999	2	4.3	13	20.3	46	8.3	66	10.1
200,000 to 249,999	7	14.9	7	10.9	112	20.2	120	18.4
250,000 to 299,999	7	14.9	8	12.5	92	16.6	111	17.0
300,000 to 399,999	11	23.4	14	21.9	85	15.3	97	14.9
400,000 to 499,999	4	8.5	2	3.1	33	6.0	40	6.1
500,000 to 599,999	0	.0	1	1.6	14	2.5	11	1.7
600,000 to 699,999	0	.0	0	.0	3	.5	6	.9
700,000 to 799,999	0	.0	0	.0	4	.7	2	.3
800,000 to 899,999	0	.0	0	.0	2	.4	2	.3
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	2	.4	2	.3

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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