

# Grand Rapids Association of REALTORS®

## Comparative Activity Report

**November 2024**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>November New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	185	184	.5%	Residential	420	110
Multi-Family	7	5	40.0%	Multi-Family	26	72
Vacant Land	21	26	-19.2%	Vacant Land	156	287
				Total		
<b>YTD New Listings</b>					602	
Residential	2,597	2,454	5.8%			
Multi-Family	96	112	-14.3%			
Vacant Land	358	365	-1.9%			

Months of Inventory of Homes Based on Pending Sales 2.5

<b>November CLOSED Sales</b>						<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>			
Residential	154	-11.0%	43,175,883	7.5%	30	173	40,178,784	23			
Multi-Family	7	600.0%	1,119,000	578.2%	24	1	165,000	94			
Vacant Land	14	.0%	2,155,000	14.2%	303	14	1,887,648	97			
Total All Sales						188	42,231,432				

<b>Year-to-Date CLOSED Sales</b>					<b>2024</b>		<b>2023</b>	
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>		
Residential	2,020	3.9%	514,309,879	9.6%	1,945	469,319,329		
Multi-Family	54	-28.0%	15,304,553	-4.3%	75	15,992,206		
Vacant Land	243	6.6%	23,211,664	43.7%	228	16,150,748		
Total All Sales							2,248	501,462,283

<b>Stats based on CLOSED Sales</b>	<b>November</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	280,363	232,247	20.7%	254,609	241,295	5.5%
Avg Sale Overall	265,428	224,635	18.2%	238,596	223,070	7.0%

**November Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	169	8.3%	44,074,499	16.7%	36	156	37,767,490	28
Multi-Family	4	-20.0%	689,800	-23.2%	55	5	898,700	32
Vacant Land	12	-20.0%	757,299	-37.5%	108	15	1,211,200	75
Total All Sales	185	5.1%	45,521,598	14.2%		176	39,877,390	

**Year-to-Date PENDING Sales**

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,158	1.8%	556,414,237	6.5%	2,119	522,327,495
Multi-Family	59	-35.2%	16,548,903	10.5%	91	14,974,346
Vacant Land	280	.7%	25,916,807	6.8%	278	24,262,158
Total All Sales	2,497	.4%	598,879,947	6.6%	2,488	561,563,999

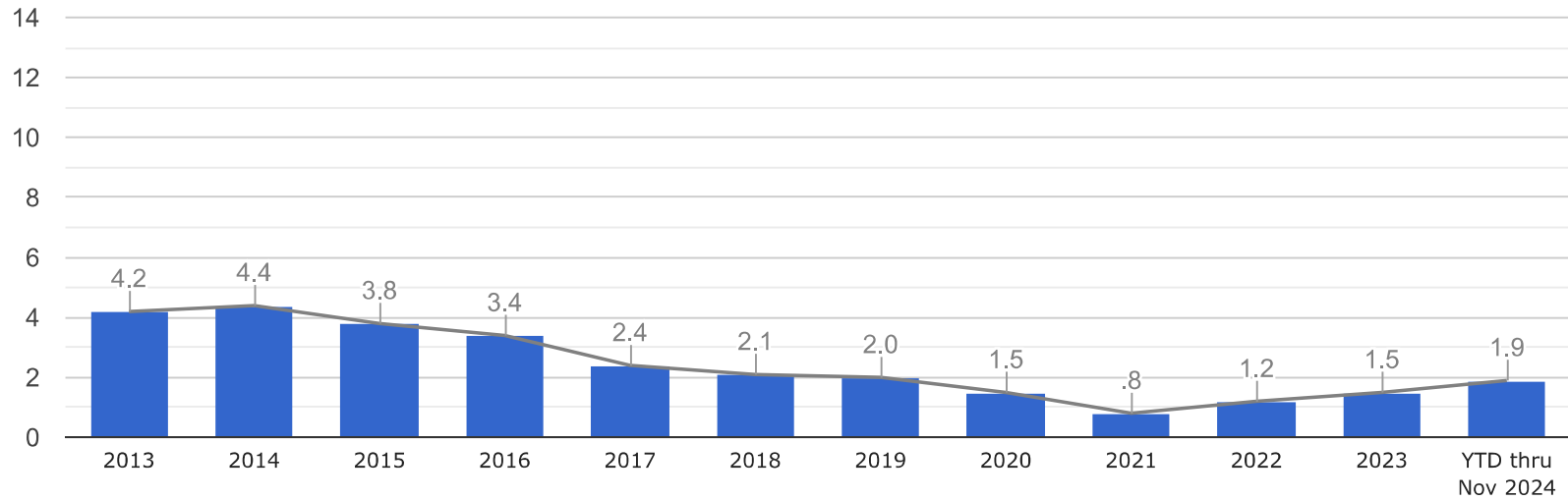
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	260,796	242,099	7.7%	257,838	246,497	4.6%
Avg Sale Overall	246,063	226,576	8.6%	239,840	225,709	6.3%

## 2024 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.6	1	.6	6	.3	3	.1
20,000 to 29,999	2	1.3	0	.0	10	.5	11	.5
30,000 to 39,999	0	.0	1	.6	13	.6	13	.6
40,000 to 49,999	2	1.3	2	1.2	26	1.3	19	.9
50,000 to 59,999	2	1.3	5	3.0	25	1.2	35	1.6
60,000 to 69,999	2	1.3	3	1.8	36	1.8	36	1.7
70,000 to 79,999	3	1.9	1	.6	40	2.0	50	2.3
80,000 to 89,999	2	1.3	2	1.2	45	2.2	30	1.4
90,000 to 99,999	1	.6	4	2.4	31	1.5	47	2.2
100,000 to 119,999	2	1.3	6	3.6	54	2.7	71	3.3
120,000 to 139,999	8	5.2	11	6.5	120	5.9	139	6.4
140,000 to 159,999	5	3.2	9	5.3	120	5.9	139	6.4
160,000 to 179,999	13	8.4	11	6.5	157	7.8	157	7.3
180,000 to 199,999	10	6.5	14	8.3	142	7.0	190	8.8
200,000 to 249,999	32	20.8	26	15.4	376	18.6	341	15.8
250,000 to 299,999	23	14.9	19	11.2	276	13.7	283	13.1
300,000 to 399,999	22	14.3	30	17.8	311	15.4	344	15.9
400,000 to 499,999	12	7.8	13	7.7	115	5.7	124	5.7
500,000 to 599,999	4	2.6	7	4.1	45	2.2	54	2.5
600,000 to 699,999	2	1.3	1	.6	22	1.1	21	1.0
700,000 to 799,999	3	1.9	2	1.2	15	.7	16	.7
800,000 to 899,999	0	.0	1	.6	14	.7	13	.6
900,000 to 999,999	0	.0	0	.0	5	.2	5	.2
1,000,000 or over	3	1.9	0	.0	16	.8	17	.8

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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