

# Grand Rapids Association of REALTORS®

## Comparative Activity Report

### November 2024

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

November New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	48	38	26.3%	Residential	138	81
Multi-Family	1	0	.0%	Multi-Family	2	47
Vacant Land	13	12	8.3%	Vacant Land	76	215
				Total		
<b>YTD New Listings</b>					216	
Residential	741	646	14.7%			
Multi-Family	7	7	.0%			
Vacant Land	241	204	18.1%			

Months of Inventory of Homes Based on Pending Sales 4.3

November CLOSED Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	45	4.7%	12,834,850	33.8%	41	43	9,593,630	35
Multi-Family	2	.0%	184,500	.0%	119	0	0	0
Vacant Land	11	120.0%	1,052,400	165.8%	76	5	396,000	54
Total All Sales	58	20.8%	14,071,750	40.9%		48	9,989,630	

Year-to-Date CLOSED Sales	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	471	-2.1%	135,073,620	14.2%	481	118,306,207
Multi-Family	4	-42.9%	448,500	-78.0%	7	2,041,262
Vacant Land	133	-2.9%	10,755,650	-4.5%	137	11,257,505
Total All Sales	608	-2.7%	146,277,770	11.1%	625	131,604,974

Stats based on CLOSED Sales	November			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	285,219	223,108	27.8%	286,781	245,959	16.6%
Avg Sale Overall	242,616	208,117	16.6%	240,588	210,568	14.3%

**November Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	32	-31.9%	8,246,300	-20.2%	49	47	10,332,500	42
Multi-Family	1	.0%	260,000	.0%	49	0	0	0
Vacant Land	7	-12.5%	568,200	33.5%	91	8	425,550	74
Total All Sales	40	-27.3%	9,074,500	-15.6%		55	10,758,050	

**Year-to-Date PENDING Sales**

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	522	-3.9%	155,520,821	16.2%	543	133,889,819
Multi-Family	5	-16.7%	737,500	-42.7%	6	1,286,800
Vacant Land	154	-3.8%	13,763,000	4.9%	160	13,117,655
Total All Sales	681	-3.9%	170,021,321	14.7%	709	148,294,274

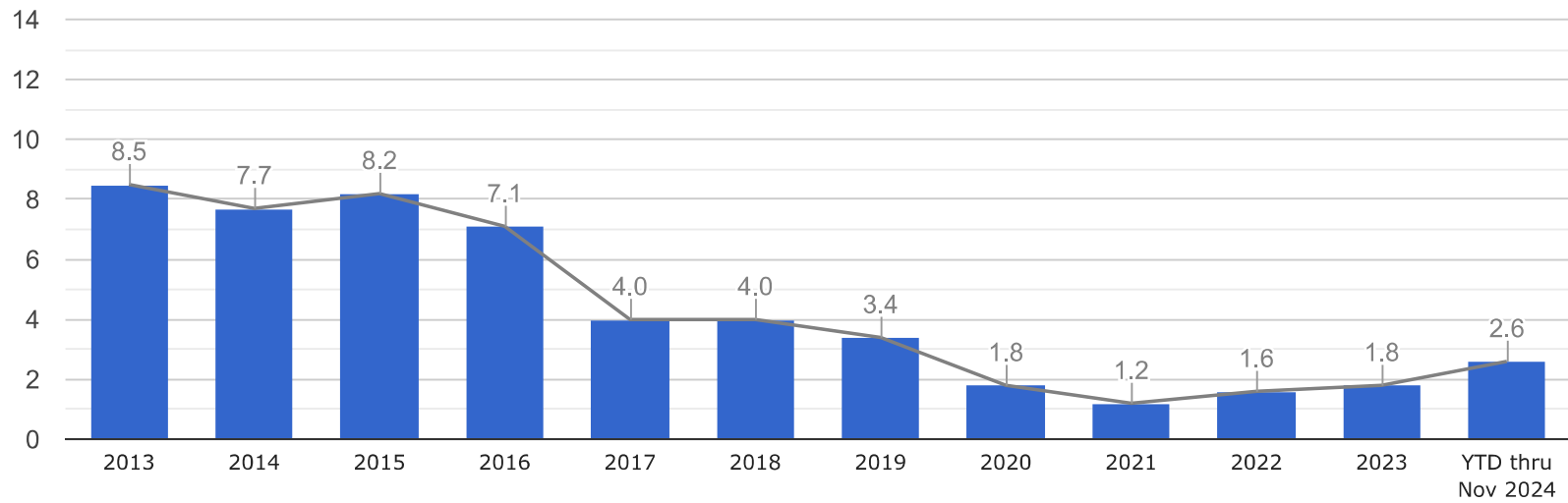
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	257,697	219,840	17.2%	297,933	246,574	20.8%
Avg Sale Overall	226,863	195,601	16.0%	249,664	209,160	19.4%

## 2024 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.2	1	.2
20,000 to 29,999	0	.0	0	.0	2	.4	2	.4
30,000 to 39,999	0	.0	0	.0	10	2.1	5	1.0
40,000 to 49,999	0	.0	0	.0	1	.2	5	1.0
50,000 to 59,999	0	.0	2	6.3	3	.6	7	1.3
60,000 to 69,999	1	2.2	0	.0	11	2.3	8	1.5
70,000 to 79,999	0	.0	1	3.1	10	2.1	10	1.9
80,000 to 89,999	0	.0	0	.0	7	1.5	8	1.5
90,000 to 99,999	1	2.2	0	.0	5	1.1	7	1.3
100,000 to 119,999	2	4.4	0	.0	15	3.2	13	2.5
120,000 to 139,999	1	2.2	0	.0	17	3.6	13	2.5
140,000 to 159,999	5	11.1	1	3.1	29	6.2	38	7.3
160,000 to 179,999	1	2.2	3	9.4	30	6.4	31	5.9
180,000 to 199,999	0	.0	1	3.1	33	7.0	43	8.2
200,000 to 249,999	8	17.8	9	28.1	72	15.3	80	15.3
250,000 to 299,999	10	22.2	5	15.6	63	13.4	70	13.4
300,000 to 399,999	7	15.6	7	21.9	84	17.8	99	19.0
400,000 to 499,999	6	13.3	3	9.4	34	7.2	34	6.5
500,000 to 599,999	2	4.4	0	.0	20	4.2	19	3.6
600,000 to 699,999	0	.0	0	.0	6	1.3	11	2.1
700,000 to 799,999	1	2.2	0	.0	8	1.7	7	1.3
800,000 to 899,999	0	.0	0	.0	4	.8	2	.4
900,000 to 999,999	0	.0	0	.0	2	.4	2	.4
1,000,000 or over	0	.0	0	.0	4	.8	7	1.3

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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