

Grand Rapids Association of REALTORS®

Comparative Activity Report

November 2024

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

November New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	696	638	9.1%	Residential	1,189
Multi-Family	32	16	100.0%	Multi-Family	64
Vacant Land	54	34	58.8%	Vacant Land	357
YTD New Listings				Total	1,610
Residential	10,629	9,852	7.9%		
Multi-Family	337	324	4.0%		
Vacant Land	822	817	.6%		

Months of Inventory of Homes Based on Pending Sales 1.7

November CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	749	12.8%	281,329,225	21.8%	27	664	230,907,613	21
Multi-Family	18	-18.2%	7,053,600	-4.4%	25	22	7,380,300	26
Vacant Land	38	11.8%	7,271,800	32.3%	76	34	5,498,500	92
Total All Sales	805	11.8%	295,654,625	21.3%		720	243,786,413	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,461	1.9%	3,235,436,397	8.7%	8,303	2,977,393,884
Multi-Family	216	-9.2%	71,168,311	-7.1%	238	76,601,125
Vacant Land	433	.9%	86,161,066	37.2%	429	62,785,166
Total All Sales	9,110	1.6%	3,392,765,774	8.9%	8,970	3,116,780,175

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	375,606	347,752	8.0%	382,394	358,593	6.6%
Avg Sale Overall	367,273	338,592	8.5%	372,422	347,467	7.2%

November Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	711	13.8%	265,798,713	26.1%	31	625	210,723,826	30
Multi-Family	30	76.5%	10,983,900	84.0%	25	17	5,968,400	36
Vacant Land	47	80.8%	6,138,721	38.2%	77	26	4,441,561	110
Total All Sales	788	18.0%	282,921,334	27.9%		668	221,133,787	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,101	1.6%	3,457,714,564	8.6%	8,962	3,182,548,052
Multi-Family	249	-13.5%	90,363,772	-6.9%	288	97,049,475
Vacant Land	537	-5.6%	101,431,589	21.2%	569	83,696,960
Total All Sales	9,887	.7%	3,649,509,925	8.5%	9,819	3,363,294,487

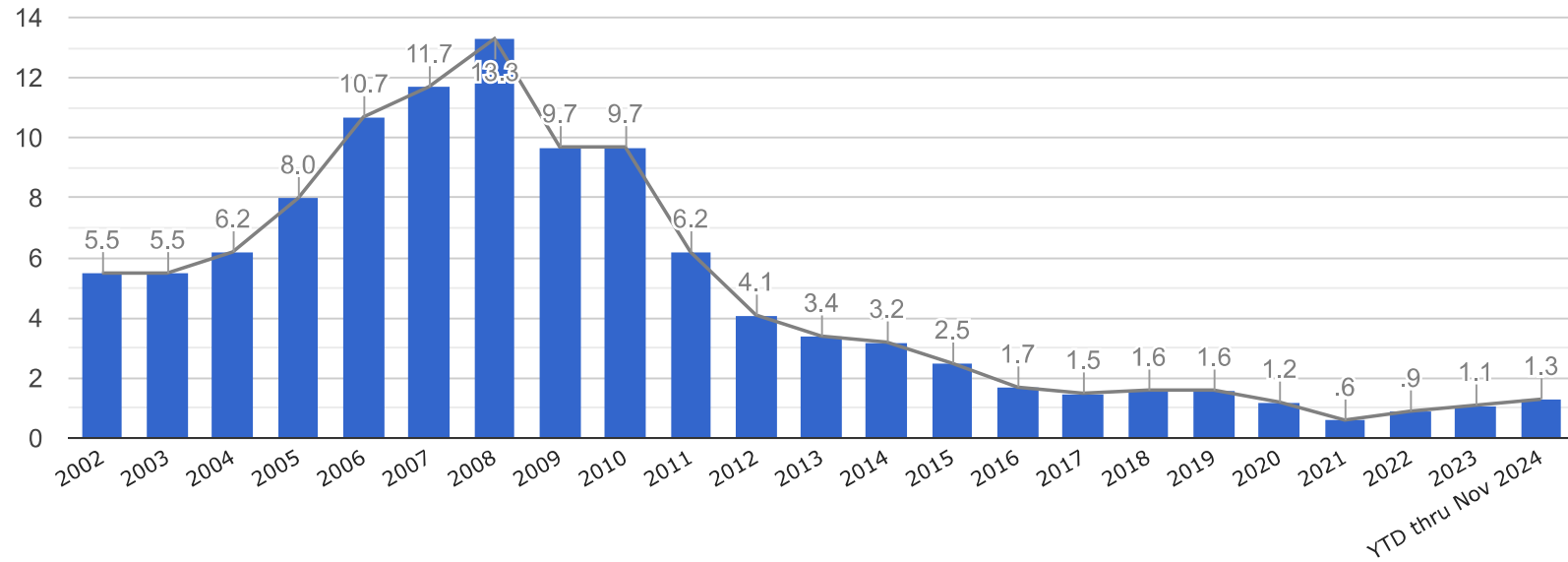
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	373,838	337,158	10.9%	379,927	355,116	7.0%
Avg Sale Overall	359,037	331,039	8.5%	369,122	342,529	7.8%

2024 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	2	.0
20,000 to 29,999	0	.0	0	.0	3	.0	1	.0
30,000 to 39,999	0	.0	0	.0	1	.0	3	.0
40,000 to 49,999	1	.1	1	.1	10	.1	11	.1
50,000 to 59,999	3	.4	0	.0	13	.2	10	.1
60,000 to 69,999	0	.0	5	.7	9	.1	20	.2
70,000 to 79,999	2	.3	1	.1	15	.2	12	.1
80,000 to 89,999	3	.4	0	.0	24	.3	19	.2
90,000 to 99,999	0	.0	0	.0	10	.1	18	.2
100,000 to 119,999	5	.7	4	.6	32	.4	37	.4
120,000 to 139,999	5	.7	18	2.5	77	.9	88	1.0
140,000 to 159,999	8	1.1	9	1.3	111	1.3	150	1.6
160,000 to 179,999	21	2.8	19	2.7	188	2.2	218	2.4
180,000 to 199,999	23	3.1	29	4.1	248	2.9	376	4.1
200,000 to 249,999	106	14.2	111	15.6	1,138	13.4	1,322	14.5
250,000 to 299,999	111	14.8	121	17.0	1,369	16.2	1,587	17.4
300,000 to 399,999	219	29.2	190	26.7	2,527	29.9	2,536	27.9
400,000 to 499,999	113	15.1	81	11.4	1,220	14.4	1,174	12.9
500,000 to 599,999	54	7.2	49	6.9	589	7.0	606	6.7
600,000 to 699,999	28	3.7	29	4.1	337	4.0	360	4.0
700,000 to 799,999	17	2.3	14	2.0	189	2.2	198	2.2
800,000 to 899,999	18	2.4	13	1.8	120	1.4	120	1.3
900,000 to 999,999	6	.8	3	.4	63	.7	72	.8
1,000,000 or over	7	.9	14	2.0	167	2.0	161	1.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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