

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2024**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

| December New Listings | 2024 | 2023 | % Chg | Current Listings | Avg DOM |
|------------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential | 67 | 62 | 8.1% | Residential | 172 |
| Multi-Family | 2 | 0 | .0% | Multi-Family | 1 |
| Vacant Land | 12 | 18 | -33.3% | Vacant Land | 150 |
| | | | | | 231 |
| YTD New Listings | | | | Total | 323 |
| Residential | 1,673 | 1,490 | 12.3% | | |
| Multi-Family | 21 | 17 | 23.5% | | |
| Vacant Land | 464 | 447 | 3.8% | | |

Months of Inventory of Homes Based on Pending Sales 2.4

| December CLOSED Sales | 2024 | | | | | 2023 | | |
|------------------------------|--------------|--------------|-------------------|--------------|----------------|--------------|-------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 118 | 57.3% | 41,111,689 | 42.3% | 33 | 75 | 28,896,651 | 22 |
| Multi-Family | 2 | 100.0% | 694,900 | 249.2% | 52 | 1 | 199,000 | 89 |
| Vacant Land | 26 | 36.8% | 3,913,500 | 41.6% | 110 | 19 | 2,763,000 | 108 |
| Total All Sales | 146 | 53.7% | 45,720,089 | 43.5% | | 95 | 31,858,651 | |

| Year-to-Date CLOSED Sales | 2024 | | | | 2023 | |
|----------------------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 1,326 | 13.2% | 522,458,477 | 16.3% | 1,171 | 449,366,883 |
| Multi-Family | 10 | -37.5% | 3,306,800 | -19.6% | 16 | 4,113,500 |
| Vacant Land | 257 | .8% | 53,659,145 | 26.5% | 255 | 42,432,596 |
| Total All Sales | 1,593 | 10.5% | 579,424,422 | 16.8% | 1,442 | 495,912,979 |

| Stats based on CLOSED Sales | December | | | YEAR-TO-DATE | | |
|------------------------------------|-----------------|-------------|--------------|---------------------|-------------|--------------|
| | 2024 | 2023 | % Chg | 2024 | 2023 | % Chg |
| Avg Home Sale | 348,404 | 385,289 | -9.6% | 394,011 | 383,746 | 2.7% |
| Avg Sale Overall | 313,151 | 335,354 | -6.6% | 363,732 | 343,906 | 5.8% |

December Pending Sales

| | 2024 | | | 2023 | | |
|------------------------|-----------|-------------|-------------------|-----------|-------------------|---------|
| | Units | % Chg | Volume | Units | Volume | Avg DOM |
| Residential | 73 | -6.4% | 35,114,899 | 78 | 30,935,155 | 42 |
| Multi-Family | 2 | .0% | 739,000 | 0 | 0 | 0 |
| Vacant Land | 16 | 45.5% | 2,270,500 | 11 | 2,221,000 | 269 |
| Total All Sales | 91 | 2.2% | 38,124,399 | 89 | 33,156,155 | |

Year-to-Date PENDING Sales

| | 2024 | | | 2023 | | |
|------------------------|--------------|-------------|--------------------|--------------|--------------------|---------|
| | Units | % Chg | Volume | Units | Volume | Avg DOM |
| Residential | 1,387 | 9.0% | 564,680,971 | 1,272 | 492,077,224 | |
| Multi-Family | 14 | -17.6% | 4,759,600 | 17 | 4,362,799 | |
| Vacant Land | 286 | 1.8% | 61,473,945 | 281 | 50,614,208 | |
| Total All Sales | 1,687 | 7.5% | 630,914,516 | 1,570 | 547,054,231 | |

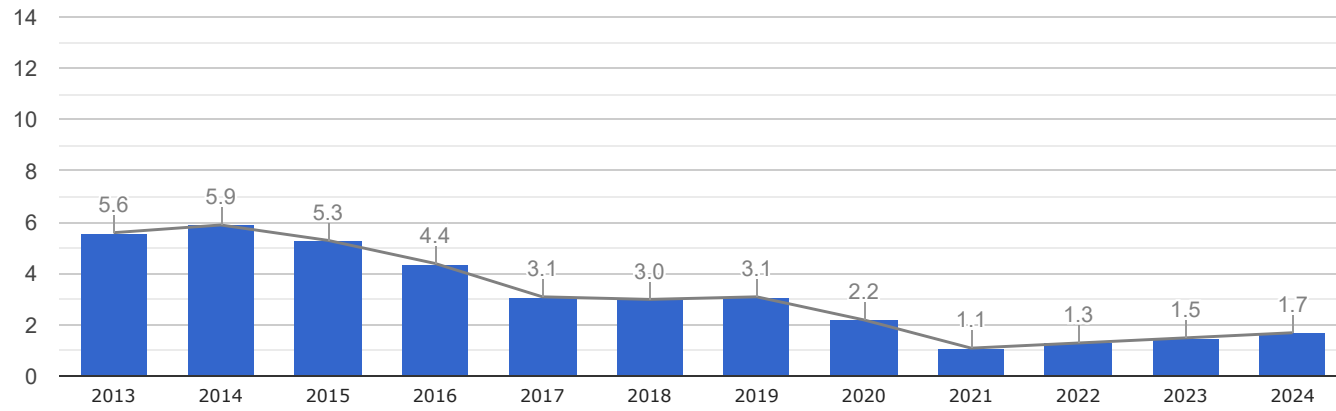
Stats based on PENDING Sales

| | December | | | YEAR-TO-DATE | | |
|------------------|----------|---------|-------|--------------|---------|-------|
| | 2024 | 2023 | % Chg | 2024 | 2023 | % Chg |
| Avg Home Sale | 481,026 | 396,605 | 21.3% | 407,124 | 386,853 | 5.2% |
| Avg Sale Overall | 418,949 | 372,541 | 12.5% | 373,986 | 348,442 | 7.3% |

2024 Sales of Residential Single Family Homes by Price Class

| | December | | | | YTD | | | |
|--------------------|----------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 1 | .1 | 0 | .0 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 2 | .2 | 2 | .1 |
| 40,000 to 49,999 | 0 | .0 | 0 | .0 | 0 | .0 | 1 | .1 |
| 50,000 to 59,999 | 0 | .0 | 1 | 1.4 | 4 | .3 | 3 | .2 |
| 60,000 to 69,999 | 2 | 1.7 | 0 | .0 | 9 | .7 | 6 | .4 |
| 70,000 to 79,999 | 0 | .0 | 1 | 1.4 | 8 | .6 | 8 | .6 |
| 80,000 to 89,999 | 1 | .8 | 0 | .0 | 6 | .5 | 8 | .6 |
| 90,000 to 99,999 | 1 | .8 | 1 | 1.4 | 7 | .5 | 13 | .9 |
| 100,000 to 119,999 | 2 | 1.7 | 1 | 1.4 | 16 | 1.2 | 15 | 1.1 |
| 120,000 to 139,999 | 5 | 4.2 | 1 | 1.4 | 13 | 1.0 | 21 | 1.5 |
| 140,000 to 159,999 | 2 | 1.7 | 1 | 1.4 | 31 | 2.3 | 28 | 2.0 |
| 160,000 to 179,999 | 6 | 5.1 | 2 | 2.7 | 47 | 3.5 | 53 | 3.8 |
| 180,000 to 199,999 | 3 | 2.5 | 2 | 2.7 | 55 | 4.1 | 57 | 4.1 |
| 200,000 to 249,999 | 16 | 13.6 | 10 | 13.7 | 172 | 13.0 | 191 | 13.8 |
| 250,000 to 299,999 | 26 | 22.0 | 15 | 20.5 | 208 | 15.7 | 218 | 15.7 |
| 300,000 to 399,999 | 29 | 24.6 | 15 | 20.5 | 355 | 26.8 | 347 | 25.0 |
| 400,000 to 499,999 | 10 | 8.5 | 6 | 8.2 | 154 | 11.6 | 160 | 11.5 |
| 500,000 to 599,999 | 7 | 5.9 | 3 | 4.1 | 77 | 5.8 | 80 | 5.8 |
| 600,000 to 699,999 | 1 | .8 | 5 | 6.8 | 51 | 3.8 | 57 | 4.1 |
| 700,000 to 799,999 | 2 | 1.7 | 2 | 2.7 | 30 | 2.3 | 27 | 1.9 |
| 800,000 to 899,999 | 1 | .8 | 1 | 1.4 | 22 | 1.7 | 26 | 1.9 |
| 900,000 to 999,999 | 2 | 1.7 | 1 | 1.4 | 13 | 1.0 | 11 | .8 |
| 1,000,000 or over | 2 | 1.7 | 5 | 6.8 | 45 | 3.4 | 55 | 4.0 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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