Number of New Listings Submitted to the MLS



Number of Homes Sold (Sales Written)



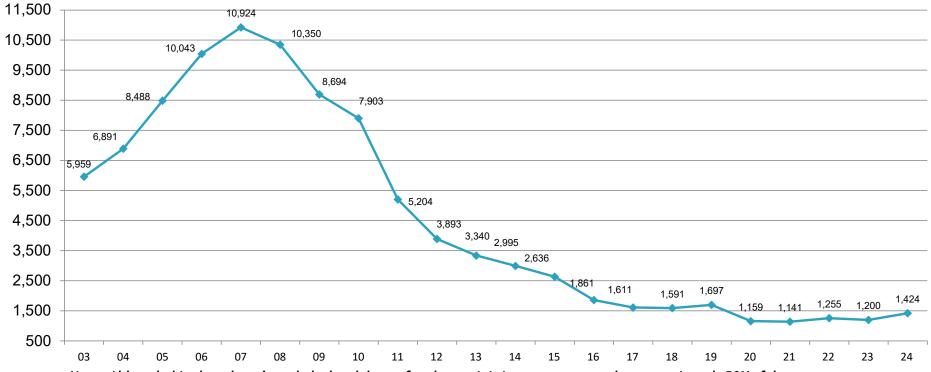
This report reflects activity in the following geographic area: Kent County, Georgetown & Jamestown Townships in southeastern Ottawa County, Ionia County, the six townships in northeastern Allegan County, and the northern half of Barry County, including all of Gun Lake.

Source: grar.com (Greater Regional Alliance of REALTORS®)

Dollar Volume of Closed Sales

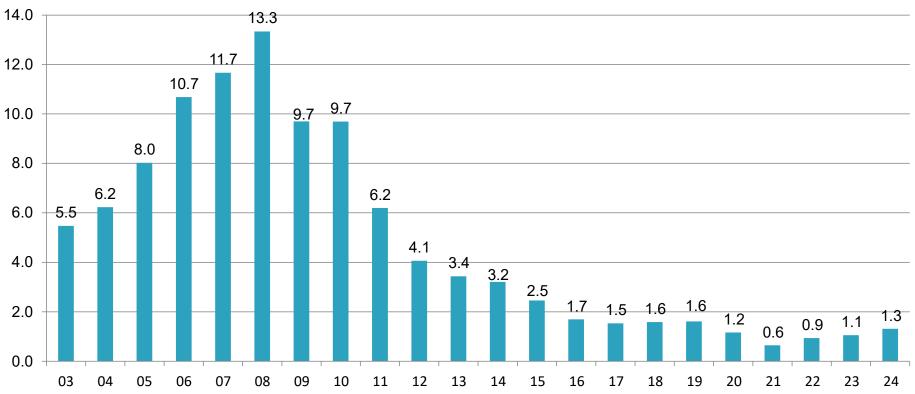


Average Number of Current Listings Including Single Family, Vacant Land & Multi-Family



Note: Although this chart doesn't track the breakdown of each year, it is important to note that approximately 50% of the current listings are residential single family while the remaining are vacant land and multi-family.

Average Months of Inventory



Impact of Months of Inventory on Pricing

Months Supply



Pricing

Double digit appreciation

Single digit appreciation

Norm

Single digit depreciation

Double digit depreciation

Average Home Sale Price (based on closed transactions)

