

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2024**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>December New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	471	440	7.0%	Residential	1,003
Multi-Family	19	15	26.7%	Multi-Family	45
Vacant Land	33	70	-52.9%	Vacant Land	289
<b>YTD New Listings</b>				<b>Total</b>	<b>1,337</b>
Residential	11,100	10,292	7.9%		
Multi-Family	356	339	5.0%		
Vacant Land	855	887	-3.6%		

Months of Inventory of Homes Based on Pending Sales 1.9

<b>December CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	686	10.5%	249,926,074	16.1%	32	621	215,334,270	29
Multi-Family	25	66.7%	12,763,105	179.5%	23	15	4,566,655	35
Vacant Land	39	-4.9%	4,684,740	13.4%	94	41	4,132,679	105
<b>Total All Sales</b>	<b>750</b>	<b>10.8%</b>	<b>267,373,919</b>	<b>19.3%</b>		<b>677</b>	<b>224,033,604</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	9,147	2.5%	3,485,362,471	9.2%		8,924	3,192,728,154
Multi-Family	241	-4.7%	83,931,416	3.4%		253	81,167,780
Vacant Land	472	.4%	90,845,806	35.8%		470	66,917,845
<b>Total All Sales</b>	<b>9,860</b>	<b>2.2%</b>	<b>3,660,139,693</b>	<b>9.6%</b>		<b>9,647</b>	<b>3,340,813,779</b>

**Stats based on CLOSED Sales**

	<b>December</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	364,324	346,754	5.1%	381,039	357,769	6.5%
Avg Sale Overall	356,499	330,921	7.7%	371,211	346,306	7.2%

**December Pending Sales**

			2024			2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	536	-1.7%	190,380,198	-4.7%	40	545	199,758,425	31
Multi-Family	15	-28.6%	6,095,300	.0%	35	21	6,094,200	37
Vacant Land	40	.0%	4,713,540	-1.5%	111	40	4,783,429	88
Total All Sales	591	-2.5%	201,189,038	-4.5%		606	210,636,054	

**Year-to-Date PENDING Sales**

			2024		2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,637	1.4%	3,648,094,762	7.9%	9,507	3,382,306,477
Multi-Family	264	-14.6%	96,459,072	-6.5%	309	103,143,675
Vacant Land	577	-5.3%	106,145,129	20.0%	609	88,480,389
Total All Sales	10,478	.5%	3,850,698,963	7.7%	10,425	3,573,930,541

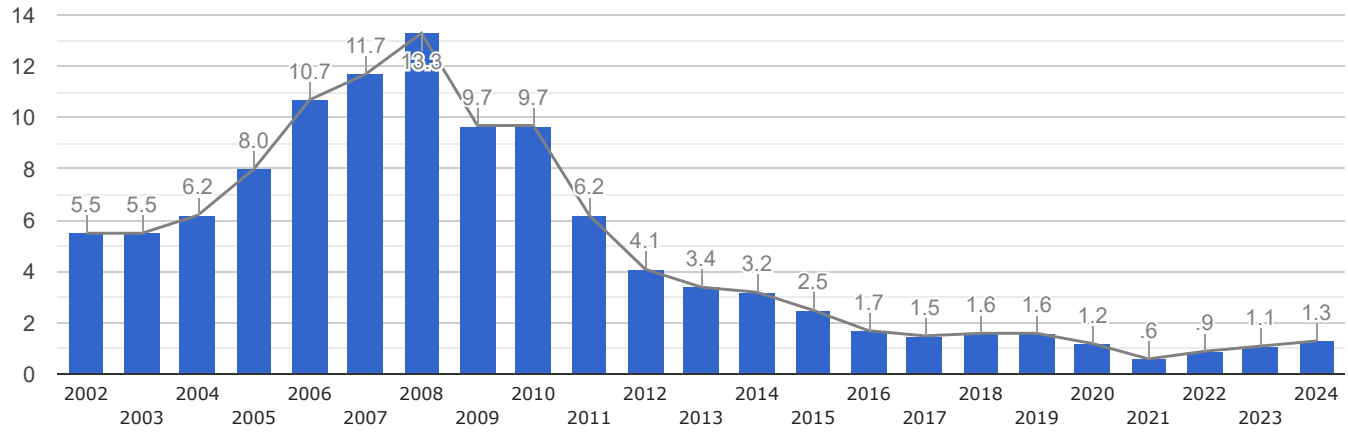
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	355,187	366,529	-3.1%	378,551	355,770	6.4%
Avg Sale Overall	340,421	347,584	-2.1%	367,503	342,823	7.2%

**2024 Sales of Residential Single Family Homes by Price Class**

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	2	.0
20,000 to 29,999	0	.0	0	.0	3	.0	1	.0
30,000 to 39,999	0	.0	0	.0	1	.0	3	.0
40,000 to 49,999	0	.0	0	.0	10	.1	11	.1
50,000 to 59,999	0	.0	0	.0	13	.1	10	.1
60,000 to 69,999	3	.4	2	.4	12	.1	22	.2
70,000 to 79,999	2	.3	2	.4	17	.2	14	.1
80,000 to 89,999	2	.3	0	.0	26	.3	19	.2
90,000 to 99,999	0	.0	2	.4	10	.1	20	.2
100,000 to 119,999	6	.9	4	.7	38	.4	41	.4
120,000 to 139,999	15	2.2	7	1.3	92	1.0	95	1.0
140,000 to 159,999	3	.4	8	1.5	114	1.2	158	1.6
160,000 to 179,999	17	2.5	8	1.5	205	2.2	226	2.3
180,000 to 199,999	26	3.8	26	4.9	274	3.0	402	4.2
200,000 to 249,999	95	13.8	91	17.0	1,233	13.5	1,413	14.7
250,000 to 299,999	121	17.6	105	19.6	1,490	16.3	1,692	17.6
300,000 to 399,999	202	29.4	149	27.8	2,729	29.8	2,685	27.9
400,000 to 499,999	89	13.0	59	11.0	1,309	14.3	1,233	12.8
500,000 to 599,999	54	7.9	36	6.7	643	7.0	642	6.7
600,000 to 699,999	22	3.2	16	3.0	359	3.9	376	3.9
700,000 to 799,999	12	1.7	10	1.9	201	2.2	208	2.2
800,000 to 899,999	4	.6	2	.4	124	1.4	122	1.3
900,000 to 999,999	1	.1	2	.4	64	.7	74	.8
1,000,000 or over	12	1.7	7	1.3	179	2.0	168	1.7

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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