

Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2024

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

December New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	26	40	-35.0%	Residential	66
Multi-Family	0	1	.0%	Multi-Family	4
Vacant Land	5	21	-76.2%	Vacant Land	37
YTD New Listings				Total	107
Residential	572	596	-4.0%		
Multi-Family	12	8	50.0%		
Vacant Land	75	148	-49.3%		

Months of Inventory of Homes Based on Pending Sales 2.3

December CLOSED Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	32	.0%	6,727,800	-.1%	53	32	6,737,425	28
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	5	-16.7%	325,500	-12.7%	45	6	373,029	78
Total All Sales	37	-2.6%	7,053,300	-8.8%		38	7,110,454	

Year-to-Date CLOSED Sales	2024					2023	
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	472	1.9%	120,048,467	7.9%		463	111,242,514
Multi-Family	6	-14.3%	1,435,000	-34.1%		7	2,176,100
Vacant Land	54	-19.4%	5,762,977	-7.5%		67	6,231,131
Total All Sales	532	-.9%	127,246,444	6.3%		537	119,649,745

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	210,244	210,545	-.1%	254,340	240,265	5.9%
Avg Sale Overall	190,630	187,117	1.9%	239,185	222,811	7.3%

December Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	29	3.6%	7,094,890	13.9%	44	28	6,226,800	33
Multi-Family	0	.0%	0	.0%	0	1	210,000	2
Vacant Land	6	-25.0%	358,900	-50.5%	68	8	725,329	71
Total All Sales	35	-5.4%	7,453,790	4.1%		37	7,162,129	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	485	-5.1%	125,504,060	2.3%	511	122,622,565
Multi-Family	6	-25.0%	1,379,900	-44.2%	8	2,472,000
Vacant Land	53	-49.0%	5,431,800	-32.3%	104	8,024,469
Total All Sales	544	-12.7%	132,315,760	-6%	623	133,119,034

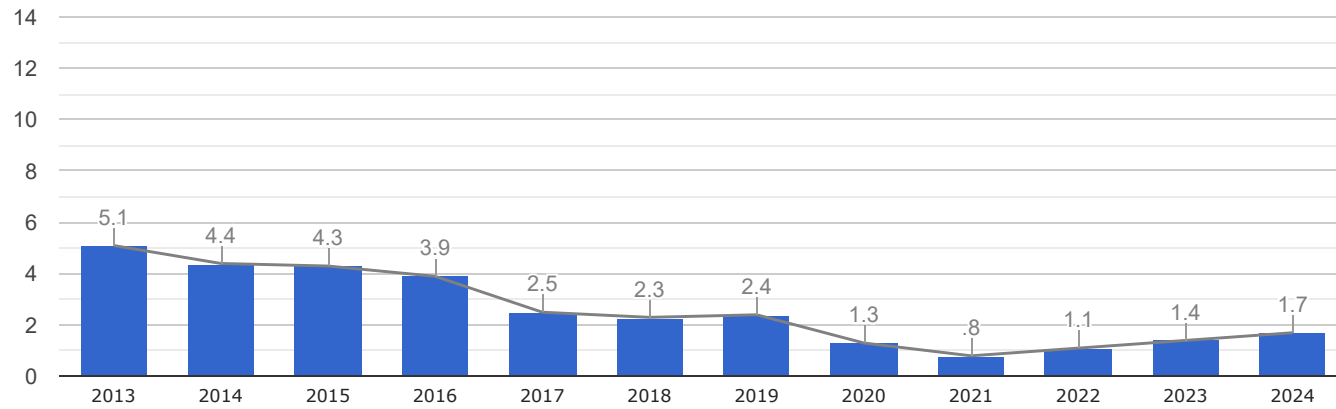
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	244,651	222,386	10.0%	258,771	239,966	7.8%
Avg Sale Overall	212,965	193,571	10.0%	243,228	213,674	13.8%

2024 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.2	0	.0
30,000 to 39,999	1	3.1	1	3.4	1	.2	2	.4
40,000 to 49,999	0	.0	0	.0	1	.2	1	.2
50,000 to 59,999	0	.0	0	.0	2	.4	2	.4
60,000 to 69,999	2	6.3	0	.0	7	1.5	4	.8
70,000 to 79,999	0	.0	0	.0	6	1.3	4	.8
80,000 to 89,999	2	6.3	0	.0	10	2.1	5	1.0
90,000 to 99,999	0	.0	1	3.4	1	.2	10	2.1
100,000 to 119,999	2	6.3	1	3.4	7	1.5	9	1.9
120,000 to 139,999	2	6.3	0	.0	17	3.6	10	2.1
140,000 to 159,999	0	.0	2	6.9	26	5.5	28	5.8
160,000 to 179,999	2	6.3	2	6.9	44	9.3	48	9.9
180,000 to 199,999	4	12.5	5	17.2	39	8.3	61	12.6
200,000 to 249,999	7	21.9	6	20.7	114	24.2	106	21.9
250,000 to 299,999	4	12.5	3	10.3	73	15.5	69	14.2
300,000 to 399,999	4	12.5	6	20.7	74	15.7	79	16.3
400,000 to 499,999	2	6.3	1	3.4	32	6.8	26	5.4
500,000 to 599,999	0	.0	1	3.4	7	1.5	9	1.9
600,000 to 699,999	0	.0	0	.0	2	.4	2	.4
700,000 to 799,999	0	.0	0	.0	2	.4	4	.8
800,000 to 899,999	0	.0	0	.0	4	.8	3	.6
900,000 to 999,999	0	.0	0	.0	1	.2	2	.4
1,000,000 or over	0	.0	0	.0	1	.2	1	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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