

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2024**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

December New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	352	314	12.1%	Residential	729
Multi-Family	16	14	14.3%	Multi-Family	40
Vacant Land	18	28	-35.7%	Vacant Land	166
YTD New Listings				Total	935
Residential	8,270	7,787	6.2%		
Multi-Family	322	315	2.2%		
Vacant Land	496	470	5.5%		

Months of Inventory of Homes Based on Pending Sales 1.8

December CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	518	6.4%	197,442,536	13.8%	30	487	173,522,495	28
Multi-Family	23	53.3%	11,873,205	160.0%	24	15	4,566,655	35
Vacant Land	22	22.2%	2,980,480	57.6%	97	18	1,891,100	94
Total All Sales	563	8.3%	212,296,221	18.0%		520	179,980,250	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,825	-1.2%	2,666,292,524	5.7%	6,906	2,522,658,947
Multi-Family	221	-6.8%	78,523,795	2.5%	237	76,577,780
Vacant Land	246	-1.2%	53,393,276	33.2%	249	40,095,336
Total All Sales	7,292	-1.4%	2,798,209,595	6.0%	7,392	2,639,332,063

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	381,163	356,309	7.0%	390,666	365,285	6.9%
Avg Sale Overall	377,080	346,116	8.9%	383,737	357,052	7.5%

December Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	415	2.0%	149,535,780	-3.6%	40	407	155,108,913	30
Multi-Family	12	-36.8%	5,186,400	-9.2%	36	19	5,714,200	39
Vacant Land	19	35.7%	2,681,180	46.1%	87	14	1,835,050	41
Total All Sales	446	1.4%	157,403,360	-3.2%		440	162,658,163	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,191	-9%	2,782,728,471	5.5%	7,257	2,637,317,561
Multi-Family	240	-17.0%	90,076,972	-7.7%	289	97,623,675
Vacant Land	319	-3.6%	66,915,499	19.0%	331	56,242,660
Total All Sales	7,750	-1.6%	2,939,720,942	5.3%	7,877	2,791,183,896

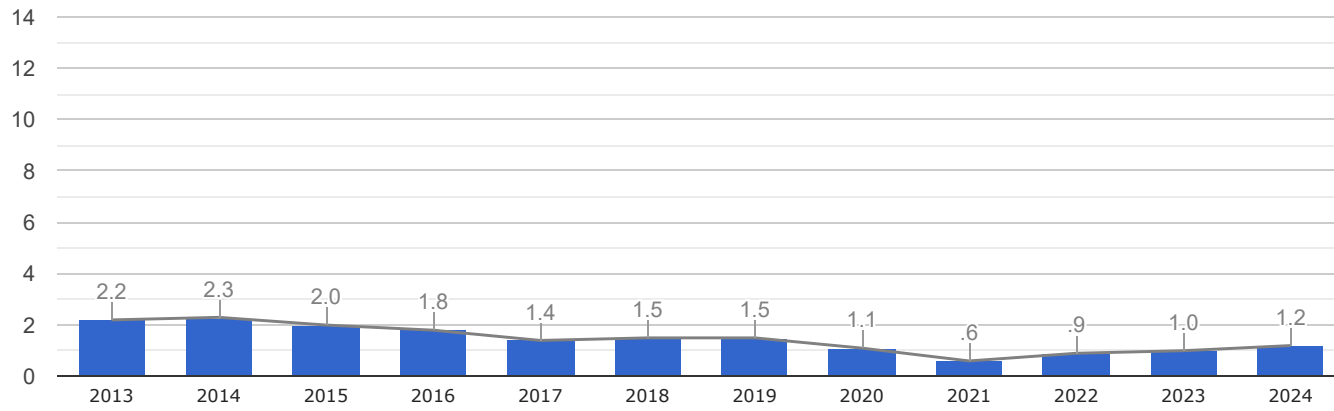
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	360,327	381,103	-5.5%	386,974	363,417	6.5%
Avg Sale Overall	352,922	369,678	-4.5%	379,319	354,346	7.0%

2024 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	2	.0
20,000 to 29,999	0	.0	0	.0	1	.0	1	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	6	.1	7	.1
50,000 to 59,999	0	.0	0	.0	8	.1	5	.1
60,000 to 69,999	1	.2	3	.7	3	.0	13	.2
70,000 to 79,999	1	.2	2	.5	3	.0	4	.1
80,000 to 89,999	0	.0	0	.0	8	.1	5	.1
90,000 to 99,999	0	.0	0	.0	4	.1	6	.1
100,000 to 119,999	3	.6	3	.7	21	.3	19	.3
120,000 to 139,999	10	1.9	7	1.7	59	.9	65	.9
140,000 to 159,999	2	.4	4	1.0	63	.9	87	1.2
160,000 to 179,999	12	2.3	2	.5	119	1.7	140	1.9
180,000 to 199,999	16	3.1	16	3.9	186	2.7	282	3.9
200,000 to 249,999	65	12.5	70	16.9	947	13.9	1,093	15.2
250,000 to 299,999	97	18.7	88	21.2	1,167	17.1	1,335	18.6
300,000 to 399,999	150	29.0	119	28.7	2,012	29.5	1,967	27.4
400,000 to 499,999	68	13.1	45	10.8	959	14.1	901	12.5
500,000 to 599,999	47	9.1	25	6.0	506	7.4	489	6.8
600,000 to 699,999	19	3.7	13	3.1	274	4.0	294	4.1
700,000 to 799,999	11	2.1	8	1.9	164	2.4	166	2.3
800,000 to 899,999	5	1.0	1	.2	103	1.5	100	1.4
900,000 to 999,999	1	.2	3	.7	53	.8	62	.9
1,000,000 or over	10	1.9	6	1.4	158	2.3	148	2.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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