

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2024**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

December New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	44	37	18.9%	Residential	113
Multi-Family	0	0	.0%	Multi-Family	1
Vacant Land	12	10	20.0%	Vacant Land	57
YTD New Listings				Total	171
Residential	833	791	5.3%		
Multi-Family	15	13	15.4%		
Vacant Land	174	177	-1.7%		

Months of Inventory of Homes Based on Pending Sales 2.6

December CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	56	21.7%	11,734,415	19.2%	31	46	9,841,700	54
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	8	-11.1%	1,008,400	-28.9%	41	9	1,419,200	63
Total All Sales	64	16.4%	12,742,815	13.2%		55	11,260,900	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	610	-5.0%	152,498,025	-.7%	642	153,577,037
Multi-Family	10	66.7%	3,304,500	245.8%	6	955,600
Vacant Land	89	-12.7%	8,610,150	-24.4%	102	11,384,924
Total All Sales	709	-5.5%	164,412,675	-.9%	750	165,917,561

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	209,543	213,950	-2.1%	249,997	239,217	4.5%
Avg Sale Overall	199,106	204,744	-2.8%	231,894	221,223	4.8%

December Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	43	48.3%	11,389,190	92.2%	35	29	5,924,515	39
Multi-Family	1	.0%	245,000	.0%	70	0	0	0
Vacant Land	10	66.7%	1,119,700	61.4%	60	6	693,900	16
Total All Sales	54	54.3%	12,753,890	92.7%		35	6,618,415	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	695	.3%	175,749,235	4.3%	693	168,516,626
Multi-Family	15	87.5%	4,794,100	269.1%	8	1,298,700
Vacant Land	99	-4.8%	8,155,844	-26.9%	104	11,160,299
Total All Sales	809	.5%	188,699,179	4.3%	805	180,975,625

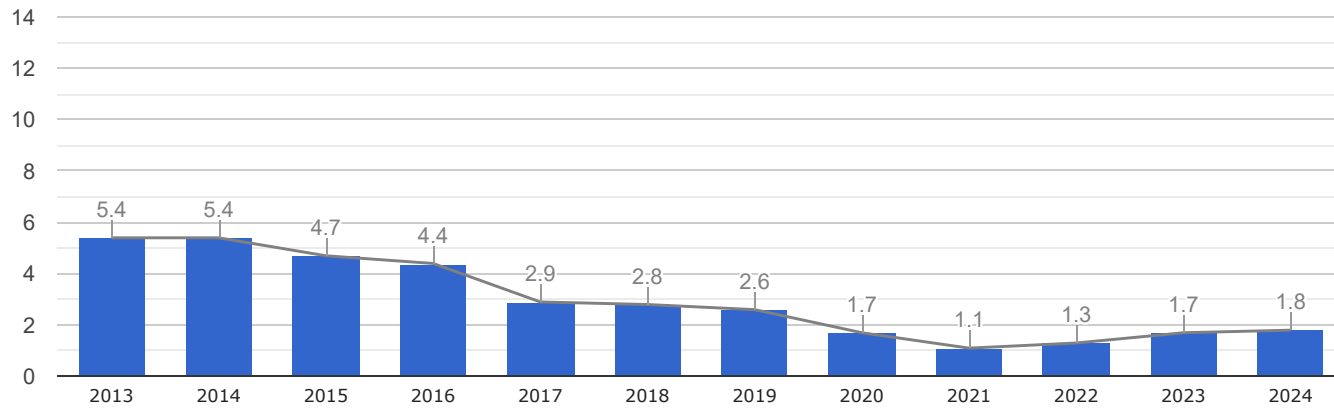
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	264,865	204,294	29.6%	252,877	243,170	4.0%
Avg Sale Overall	236,183	189,098	24.9%	233,250	224,814	3.8%

2024 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.2	0	.0
30,000 to 39,999	1	1.8	0	.0	1	.2	2	.3
40,000 to 49,999	1	1.8	1	2.3	5	.8	2	.3
50,000 to 59,999	1	1.8	0	.0	6	1.0	7	1.0
60,000 to 69,999	1	1.8	0	.0	6	1.0	7	1.0
70,000 to 79,999	1	1.8	0	.0	9	1.5	10	1.4
80,000 to 89,999	0	.0	1	2.3	8	1.3	10	1.4
90,000 to 99,999	0	.0	1	2.3	4	.7	10	1.4
100,000 to 119,999	3	5.4	0	.0	18	3.0	14	2.0
120,000 to 139,999	2	3.6	1	2.3	17	2.8	24	3.5
140,000 to 159,999	4	7.1	4	9.3	47	7.7	58	8.3
160,000 to 179,999	6	10.7	3	7.0	59	9.7	62	8.9
180,000 to 199,999	9	16.1	4	9.3	55	9.0	70	10.1
200,000 to 249,999	11	19.6	12	27.9	123	20.2	132	19.0
250,000 to 299,999	7	12.5	6	14.0	99	16.2	117	16.8
300,000 to 399,999	7	12.5	7	16.3	92	15.1	104	15.0
400,000 to 499,999	2	3.6	1	2.3	35	5.7	41	5.9
500,000 to 599,999	0	.0	1	2.3	14	2.3	12	1.7
600,000 to 699,999	0	.0	0	.0	3	.5	6	.9
700,000 to 799,999	0	.0	0	.0	4	.7	2	.3
800,000 to 899,999	0	.0	0	.0	2	.3	2	.3
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	1	2.3	2	.3	3	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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