

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2024**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

December New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	127	139	-8.6%	Residential	385
Multi-Family	4	6	-33.3%	Multi-Family	19
Vacant Land	8	23	-65.2%	Vacant Land	146
YTD New Listings				Total	550
Residential	2,724	2,593	5.1%		
Multi-Family	100	118	-15.3%		
Vacant Land	366	388	-5.7%		

Months of Inventory of Homes Based on Pending Sales 2.9

December CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	168	4.3%	41,420,001	-2.0%	30	161	42,269,902	30
Multi-Family	7	133.3%	1,208,400	144.9%	70	3	493,400	26
Vacant Land	18	-18.2%	1,117,000	-58.9%	63	22	2,718,235	69
Total All Sales	193	3.8%	43,745,401	-3.8%		186	45,481,537	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,188	3.9%	555,729,880	8.6%	2,106	511,589,231
Multi-Family	61	-21.8%	16,512,953	.2%	78	16,485,606
Vacant Land	261	4.4%	24,328,664	28.9%	250	18,868,983
Total All Sales	2,510	3.1%	596,571,497	9.1%	2,434	546,943,820

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	246,548	262,546	-6.1%	253,990	242,920	4.6%
Avg Sale Overall	226,660	244,524	-7.3%	237,678	224,710	5.8%

December Pending Sales

	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	135	-2.2%	33,403,822	13.8%	44	138	29,365,862	32
Multi-Family	3	.0%	595,800	75.4%	35	3	339,700	41
Vacant Land	19	18.8%	2,958,980	86.5%	97	16	1,586,700	75
Total All Sales	157	.0%	36,958,602	18.1%		157	31,292,262	

Year-to-Date PENDING Sales

	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,293	1.6%	589,818,059	6.9%	2,257	551,693,357
Multi-Family	62	-34.0%	17,144,703	12.0%	94	15,314,046
Vacant Land	299	1.7%	28,875,787	11.7%	294	25,848,858
Total All Sales	2,654	.3%	635,838,549	7.3%	2,645	592,856,261

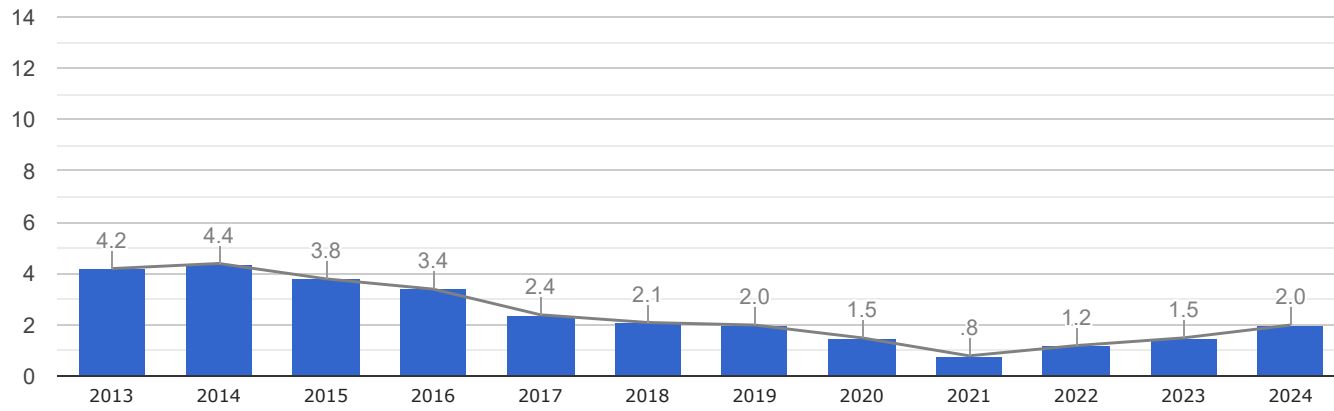
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	247,436	212,796	16.3%	257,225	244,437	5.2%
Avg Sale Overall	235,405	199,314	18.1%	239,577	224,142	6.9%

2024 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	6	.3	3	.1
20,000 to 29,999	0	.0	0	.0	10	.5	11	.5
30,000 to 39,999	0	.0	1	.7	13	.6	14	.6
40,000 to 49,999	4	2.4	3	2.2	30	1.4	22	1.0
50,000 to 59,999	5	3.0	0	.0	30	1.4	35	1.5
60,000 to 69,999	1	.6	6	4.4	37	1.7	42	1.8
70,000 to 79,999	0	.0	3	2.2	40	1.8	53	2.3
80,000 to 89,999	1	.6	1	.7	46	2.1	31	1.4
90,000 to 99,999	3	1.8	1	.7	34	1.6	48	2.1
100,000 to 119,999	6	3.6	7	5.2	60	2.7	78	3.4
120,000 to 139,999	12	7.1	14	10.4	132	6.0	153	6.7
140,000 to 159,999	15	8.9	7	5.2	135	6.2	146	6.4
160,000 to 179,999	9	5.4	6	4.4	166	7.6	163	7.1
180,000 to 199,999	10	6.0	13	9.6	152	6.9	203	8.9
200,000 to 249,999	38	22.6	19	14.1	414	18.9	360	15.7
250,000 to 299,999	22	13.1	22	16.3	298	13.6	305	13.3
300,000 to 399,999	21	12.5	18	13.3	332	15.2	362	15.8
400,000 to 499,999	12	7.1	9	6.7	127	5.8	133	5.8
500,000 to 599,999	5	3.0	3	2.2	50	2.3	57	2.5
600,000 to 699,999	1	.6	1	.7	23	1.1	22	1.0
700,000 to 799,999	2	1.2	0	.0	17	.8	16	.7
800,000 to 899,999	0	.0	0	.0	14	.6	13	.6
900,000 to 999,999	1	.6	0	.0	6	.3	5	.2
1,000,000 or over	0	.0	1	.7	16	.7	18	.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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