

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2024**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

December New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	38	24	58.3%	Residential	127
Multi-Family	0	0	.0%	Multi-Family	2
Vacant Land	8	12	-33.3%	Vacant Land	76
YTD New Listings				Total	205
Residential	779	670	16.3%		
Multi-Family	7	7	.0%		
Vacant Land	249	216	15.3%		

Months of Inventory of Homes Based on Pending Sales 3.5

December CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	44	12.8%	11,326,444	32.8%	38	39	8,527,111	31
Multi-Family	1	.0%	221,000	19.5%	49	1	185,000	434
Vacant Land	7	-50.0%	1,023,500	25.7%	135	14	814,450	64
Total All Sales	52	-3.7%	12,570,944	32.0%		54	9,526,561	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	515	-1.0%	146,400,064	15.4%	520	126,833,318
Multi-Family	5	-37.5%	669,500	-69.9%	8	2,226,262
Vacant Land	140	-7.3%	11,779,150	-2.4%	151	12,071,955
Total All Sales	660	-2.8%	158,848,714	12.6%	679	141,131,535

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	257,419	218,644	17.7%	284,272	243,910	16.5%
Avg Sale Overall	241,749	176,418	37.0%	240,680	207,852	15.8%

December Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	36	44.0%	8,996,000	80.6%	42	25	4,980,400	40
Multi-Family	0	.0%	0	.0%	0	1	185,000	434
Vacant Land	8	-20.0%	751,500	58.8%	43	10	473,350	73
Total All Sales	44	22.2%	9,747,500	72.9%		36	5,638,750	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	558	-1.8%	164,516,821	18.5%	568	138,870,219
Multi-Family	5	-28.6%	737,500	-49.9%	7	1,471,800
Vacant Land	162	-4.7%	14,514,500	6.8%	170	13,591,005
Total All Sales	725	-2.7%	179,768,821	16.8%	745	153,933,024

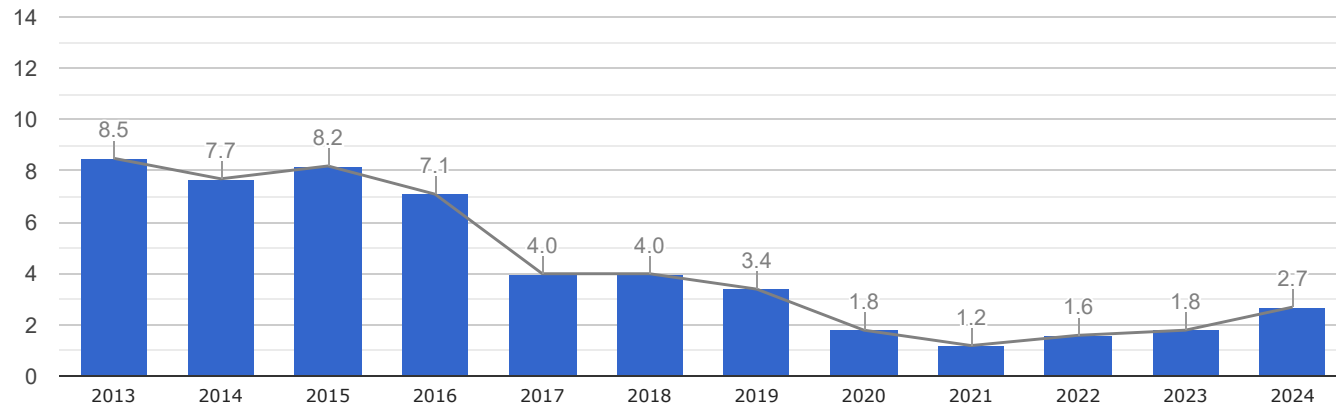
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	249,889	199,216	25.4%	294,833	244,490	20.6%
Avg Sale Overall	221,534	156,632	41.4%	247,957	206,622	20.0%

2024 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.2	1	.2
20,000 to 29,999	0	.0	0	.0	2	.4	2	.4
30,000 to 39,999	0	.0	0	.0	10	1.9	5	.9
40,000 to 49,999	2	4.5	1	2.8	3	.6	6	1.1
50,000 to 59,999	1	2.3	1	2.8	4	.8	8	1.4
60,000 to 69,999	1	2.3	1	2.8	12	2.3	9	1.6
70,000 to 79,999	1	2.3	0	.0	11	2.1	10	1.8
80,000 to 89,999	1	2.3	0	.0	8	1.6	8	1.4
90,000 to 99,999	0	.0	0	.0	5	1.0	7	1.3
100,000 to 119,999	1	2.3	3	8.3	16	3.1	16	2.9
120,000 to 139,999	2	4.5	4	11.1	19	3.7	17	3.0
140,000 to 159,999	3	6.8	1	2.8	32	6.2	39	7.0
160,000 to 179,999	4	9.1	2	5.6	34	6.6	33	5.9
180,000 to 199,999	2	4.5	1	2.8	35	6.8	44	7.9
200,000 to 249,999	8	18.2	5	13.9	80	15.5	85	15.2
250,000 to 299,999	5	11.4	9	25.0	68	13.2	79	14.2
300,000 to 399,999	5	11.4	4	11.1	89	17.3	103	18.5
400,000 to 499,999	5	11.4	3	8.3	39	7.6	37	6.6
500,000 to 599,999	0	.0	0	.0	20	3.9	19	3.4
600,000 to 699,999	2	4.5	0	.0	8	1.6	11	2.0
700,000 to 799,999	0	.0	0	.0	8	1.6	7	1.3
800,000 to 899,999	1	2.3	1	2.8	5	1.0	3	.5
900,000 to 999,999	0	.0	0	.0	2	.4	2	.4
1,000,000 or over	0	.0	0	.0	4	.8	7	1.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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