

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2024**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

December New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	159	164	-3.0%	Residential	385
Multi-Family	1	2	-50.0%	Multi-Family	11
Vacant Land	15	33	-54.5%	Vacant Land	141
YTD New Listings				Total	537
Residential	3,814	3,437	11.0%		
Multi-Family	66	61	8.2%		
Vacant Land	376	425	-11.5%		

Months of Inventory of Homes Based on Pending Sales 2.2

December CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	216	16.8%	94,725,414	19.8%	38	185	79,065,855	35
Multi-Family	7	133.3%	2,415,400	151.6%	18	3	960,000	43
Vacant Land	14	-48.1%	2,272,020	-34.6%	110	27	3,472,220	85
Total All Sales	237	10.2%	99,412,834	19.1%		215	83,498,075	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,125	9.9%	1,387,204,135	18.1%	2,843	1,174,464,050
Multi-Family	51	10.9%	20,752,721	30.1%	46	15,951,303
Vacant Land	223	-17.4%	40,753,005	-15.4%	270	48,150,128
Total All Sales	3,399	7.6%	1,448,709,861	17.0%	3,159	1,238,565,481

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	438,544	427,383	2.6%	443,905	413,107	7.5%
Avg Sale Overall	419,463	388,363	8.0%	426,216	392,075	8.7%

December Pending Sales

	2024				Avg DOM	2023		
	Units	% Chg	Volume	% Chg		Units	Volume	Avg DOM
Residential	175	-3.3%	75,772,025	-2.3%	44	181	77,530,007	39
Multi-Family	3	50.0%	948,500	61.0%	20	2	589,000	36
Vacant Land	16	-42.9%	3,717,000	-22.1%	83	28	4,774,019	118
Total All Sales	194	-8.1%	80,437,525	-3.0%		211	82,893,026	

Year-to-Date PENDING Sales

	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,263	7.7%	1,465,334,405	16.0%	3,030	1,263,669,844
Multi-Family	56	9.8%	21,587,000	-1.1%	51	21,830,903
Vacant Land	264	-13.4%	52,436,063	-9.2%	305	57,742,889
Total All Sales	3,583	5.8%	1,539,357,468	14.6%	3,386	1,343,243,636

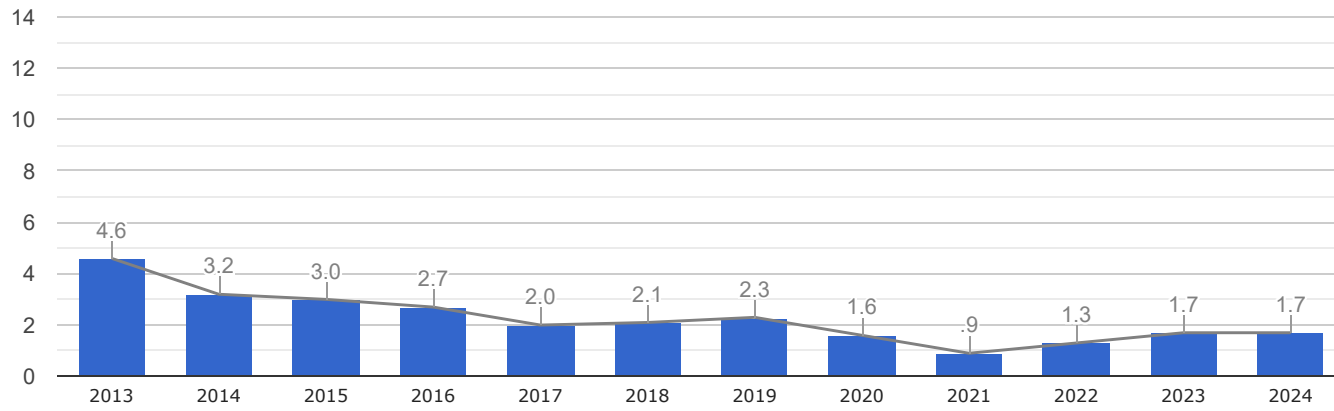
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	432,983	428,343	1.1%	449,076	417,053	7.7%
Avg Sale Overall	414,626	392,858	5.5%	429,628	396,705	8.3%

2024 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.0	0	.0
30,000 to 39,999	0	.0	0	.0	2	.1	2	.1
40,000 to 49,999	0	.0	1	.6	3	.1	3	.1
50,000 to 59,999	1	.5	0	.0	3	.1	5	.2
60,000 to 69,999	0	.0	0	.0	1	.0	2	.1
70,000 to 79,999	0	.0	0	.0	3	.1	5	.2
80,000 to 89,999	0	.0	0	.0	4	.1	3	.1
90,000 to 99,999	0	.0	0	.0	5	.2	3	.1
100,000 to 119,999	0	.0	1	.6	10	.3	11	.3
120,000 to 139,999	2	.9	0	.0	10	.3	10	.3
140,000 to 159,999	2	.9	0	.0	21	.7	23	.7
160,000 to 179,999	0	.0	1	.6	16	.5	14	.4
180,000 to 199,999	3	1.4	0	.0	31	1.0	39	1.2
200,000 to 249,999	17	7.9	14	8.0	214	6.8	250	7.7
250,000 to 299,999	23	10.6	29	16.6	372	11.9	449	13.8
300,000 to 399,999	75	34.7	55	31.4	1,038	33.2	1,022	31.3
400,000 to 499,999	47	21.8	31	17.7	629	20.1	631	19.3
500,000 to 599,999	18	8.3	21	12.0	303	9.7	320	9.8
600,000 to 699,999	12	5.6	14	8.0	193	6.2	201	6.2
700,000 to 799,999	6	2.8	3	1.7	90	2.9	85	2.6
800,000 to 899,999	2	.9	0	.0	48	1.5	45	1.4
900,000 to 999,999	1	.5	0	.0	33	1.1	39	1.2
1,000,000 or over	7	3.2	5	2.9	95	3.0	101	3.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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