

Greater Regional Alliance of REALTORS®
Comparative Activity Report
February 2025

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Montcalm County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

February New Listings	2025	2024	% Chg	Current Listings	Avg DOM	
Residential	709	676	4.9%	Residential	953	81
Multi-Family	36	13	176.9%	Multi-Family	44	77
Vacant Land	81	76	6.6%	Vacant Land	325	212
YTD New Listings				Total	1,322	
Residential	1,431	1,226	16.7%			
Multi-Family	65	29	124.1%			
Vacant Land	151	147	2.7%			

Months of Inventory of Homes Based on Pending Sales 1.4

February CLOSED Sales	2025			2024				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	622	14.3%	224,867,810	10.3%	36	544	203,830,657	32
Multi-Family	18	38.5%	6,203,600	66.2%	63	13	3,732,698	26
Vacant Land	29	-31.0%	5,751,180	-8.4%	88	42	6,275,700	78
Total All Sales	669	11.7%	236,822,590	10.7%		599	213,839,055	

Year-to-Date CLOSED Sales	2025			2024		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,163	12.4%	412,051,517	9.1%	1,035	377,511,494
Multi-Family	38	22.6%	12,458,500	30.8%	31	9,522,198
Vacant Land	71	-2.7%	9,831,790	-23.1%	73	12,790,403
Total All Sales	1,272	11.7%	434,341,807	8.6%	1,139	399,824,095

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	361,524	374,689	-3.5%	354,301	364,745	-2.9%
Avg Sale Overall	353,995	356,993	-.8%	341,464	351,031	-2.7%

February Pending Sales

	2025			2024				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	686	10.5%	252,656,070	10.5%	36	621	228,619,826	28
Multi-Family	30	150.0%	10,767,700	214.5%	37	12	3,424,150	31
Vacant Land	55	10.0%	13,511,460	107.0%	98	50	6,528,690	112
Total All Sales	771	12.9%	276,935,230	16.1%		683	238,572,666	

Year-to-Date PENDING Sales

	2025			2024	
	Units	% Chg	Volume	Units	Volume
Residential	1,378	16.2%	498,005,435	1,186	429,362,826
Multi-Family	57	147.8%	20,306,999	23	6,735,398
Vacant Land	90	-14.3%	19,883,920	105	18,532,588
Total All Sales	1,525	16.1%	538,196,354	1,314	454,630,812

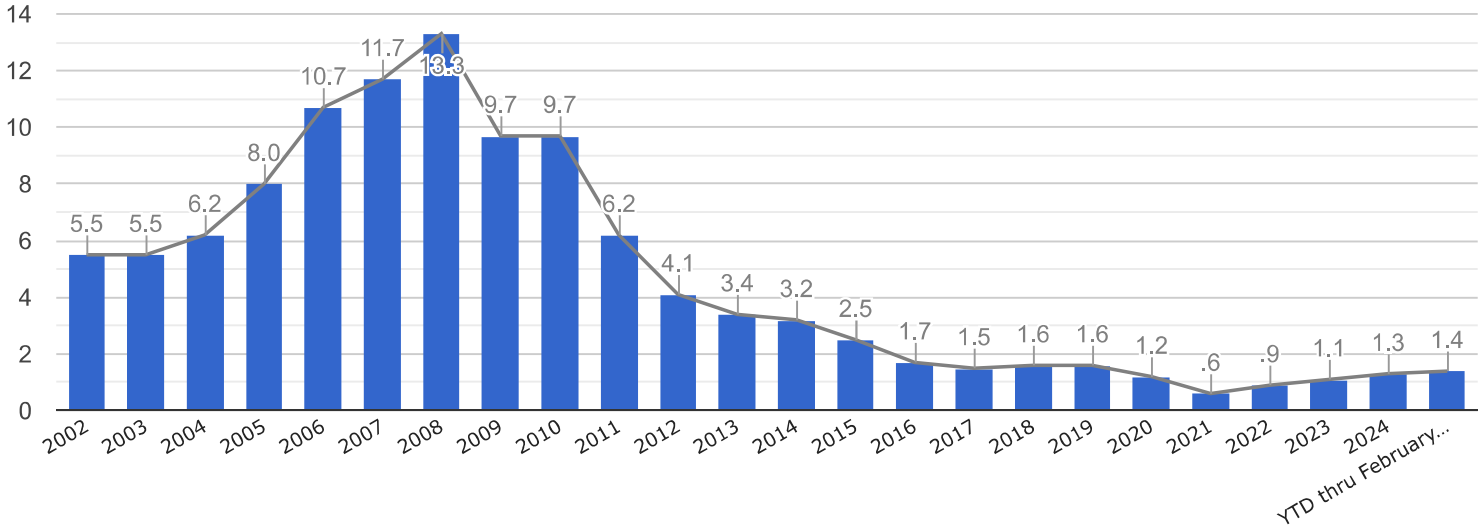
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	368,303	368,148	.0%	361,397	362,026	-.2%
Avg Sale Overall	359,190	349,301	2.8%	352,916	345,990	2.0%

2025 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	1	.1
30,000 to 39,999	2	.3	1	.1	3	.3	2	.1
40,000 to 49,999	0	.0	2	.3	0	.0	3	.2
50,000 to 59,999	1	.2	0	.0	2	.2	1	.1
60,000 to 69,999	1	.2	2	.3	3	.3	4	.3
70,000 to 79,999	0	.0	1	.1	1	.1	5	.4
80,000 to 89,999	1	.2	2	.3	4	.3	3	.2
90,000 to 99,999	1	.2	1	.1	3	.3	2	.1
100,000 to 119,999	2	.3	3	.4	6	.5	5	.4
120,000 to 139,999	9	1.4	14	2.0	15	1.3	22	1.6
140,000 to 159,999	11	1.8	14	2.0	25	2.1	18	1.3
160,000 to 179,999	16	2.6	16	2.3	31	2.7	39	2.8
180,000 to 199,999	25	4.0	36	5.2	47	4.0	75	5.4
200,000 to 249,999	106	17.0	107	15.6	205	17.6	215	15.6
250,000 to 299,999	91	14.6	118	17.2	191	16.4	232	16.8
300,000 to 399,999	171	27.5	164	23.9	303	26.1	351	25.5
400,000 to 499,999	85	13.7	92	13.4	150	12.9	192	13.9
500,000 to 599,999	45	7.2	54	7.9	74	6.4	99	7.2
600,000 to 699,999	27	4.3	23	3.4	50	4.3	50	3.6
700,000 to 799,999	10	1.6	11	1.6	18	1.5	19	1.4
800,000 to 899,999	5	.8	12	1.7	10	.9	16	1.2
900,000 to 999,999	5	.8	3	.4	6	.5	4	.3
1,000,000 or over	8	1.3	10	1.5	16	1.4	20	1.5

Avg Months of Inventory



Source: grar.com (Greater Regional Alliance of REALTORS®)

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