

Greater Regional Alliance of REALTORS®
Comparative Activity Report
February 2025

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

February New Listings	2025	2024	% Chg	Current Listings	Avg DOM	
Residential	37	44	-15.9%	Residential	112	97
Multi-Family	0	0	.0%	Multi-Family	2	137
Vacant Land	15	24	-37.5%	Vacant Land	80	178
YTD New Listings				Total	194	
Residential	80	77	3.9%			
Multi-Family	0	1	.0%			
Vacant Land	38	42	-9.5%			

Months of Inventory of Homes Based on Pending Sales 3.4

February CLOSED Sales	2025			2024				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	26	-10.3%	7,797,200	-2.5%	84	29	7,995,150	63
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	10	25.0%	1,290,800	170.9%	22	8	476,400	31
Total All Sales	36	-2.7%	9,088,000	7.3%		37	8,471,550	

Year-to-Date CLOSED Sales	2025			2024		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	48	-14.3%	13,927,400	7.6%	56	12,944,450
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	14	-22.2%	1,644,800	64.0%	18	1,002,900
Total All Sales	62	-16.2%	15,572,200	11.6%	74	13,947,350

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	299,892	275,695	8.8%	290,154	231,151	25.5%
Avg Sale Overall	252,444	228,961	10.3%	251,165	188,478	33.3%

February Pending Sales

	2025			2024				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	33	22.2%	9,910,100	61.6%	54	27	6,132,000	38
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	8	-55.6%	886,700	-58.4%	83	18	2,132,900	54
Total All Sales	41	-8.9%	10,796,800	30.6%		45	8,264,900	

Year-to-Date PENDING Sales

	2025			2024	
	Units	% Chg	Volume	Units	Volume
Residential	69	19.0%	23,908,400	58	14,539,500
Multi-Family	0	.0%	0	0	0
Vacant Land	19	-36.7%	1,878,300	30	2,738,300
Total All Sales	88	.0%	25,786,700	88	17,277,800

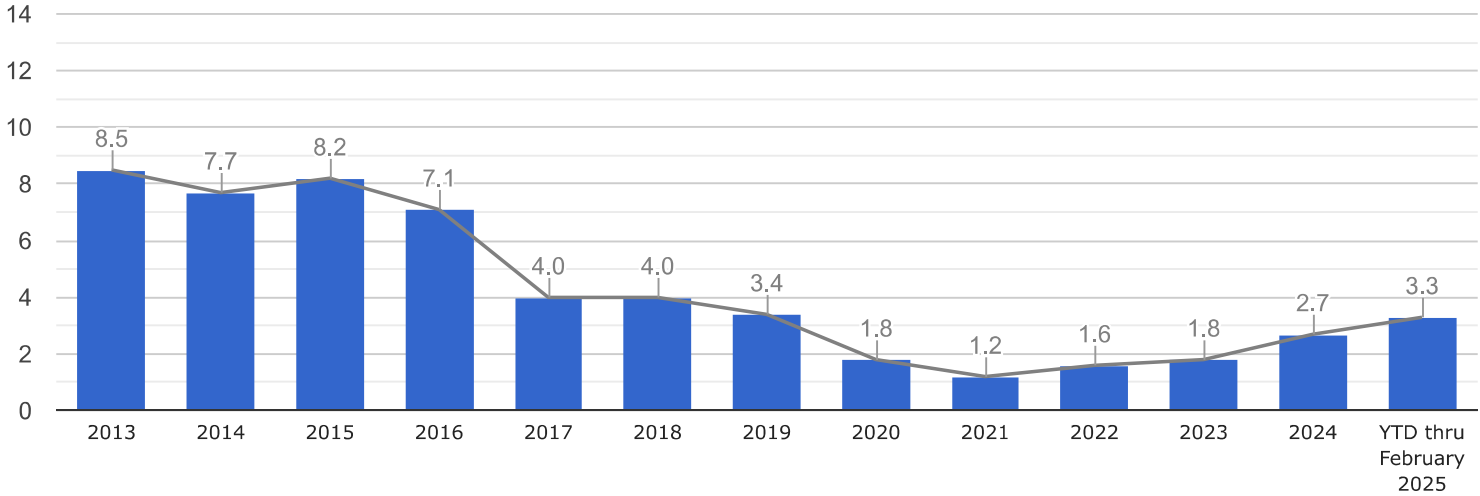
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	300,306	227,111	32.2%	346,499	250,681	38.2%
Avg Sale Overall	263,337	183,664	43.4%	293,031	196,339	49.2%

2025 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	3.8	0	.0	1	2.1	0	.0
20,000 to 29,999	0	.0	1	3.0	0	.0	1	1.4
30,000 to 39,999	1	3.8	0	.0	1	2.1	0	.0
40,000 to 49,999	1	3.8	1	3.0	2	4.2	3	4.3
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	0	.0	0	.0	0	.0	0	.0
90,000 to 99,999	0	.0	0	.0	0	.0	0	.0
100,000 to 119,999	0	.0	0	.0	1	2.1	0	.0
120,000 to 139,999	0	.0	1	3.0	0	.0	1	1.4
140,000 to 159,999	1	3.8	1	3.0	1	2.1	2	2.9
160,000 to 179,999	3	11.5	1	3.0	6	12.5	6	8.7
180,000 to 199,999	4	15.4	7	21.2	5	10.4	10	14.5
200,000 to 249,999	3	11.5	9	27.3	6	12.5	16	23.2
250,000 to 299,999	5	19.2	5	15.2	10	20.8	10	14.5
300,000 to 399,999	2	7.7	4	12.1	7	14.6	7	10.1
400,000 to 499,999	2	7.7	1	3.0	4	8.3	6	8.7
500,000 to 599,999	1	3.8	0	.0	2	4.2	2	2.9
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	1	3.0	0	.0	1	1.4
900,000 to 999,999	1	3.8	0	.0	1	2.1	0	.0
1,000,000 or over	1	3.8	1	3.0	1	2.1	4	5.8

Avg Months of Inventory



Source: grar.com (Greater Regional Alliance of REALTORS®)

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