

**Greater Regional Alliance of REALTORS®**  
**Comparative Activity Report**  
**February 2025**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>February New Listings</b>	<b>2025</b>	<b>2024</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	199	224	-11.2%	Residential	355	74
Multi-Family	5	7	-28.6%	Multi-Family	11	88
Vacant Land	40	44	-9.1%	Vacant Land	149	263
<b>YTD New Listings</b>				<b>Total</b>	<b>515</b>	
Residential	433	425	1.9%			
Multi-Family	11	10	10.0%			
Vacant Land	57	69	-17.4%			

Months of Inventory of Homes Based on Pending Sales 1.9

<b>February CLOSED Sales</b>	<b>2025</b>			<b>2024</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	170	1.8%	64,895,325	-1.5%	48	167	65,867,668	41
Multi-Family	3	50.0%	1,048,000	78.9%	21	2	585,900	7
Vacant Land	20	42.9%	2,776,820	57.9%	101	14	1,758,440	125
<b>Total All Sales</b>	<b>193</b>	<b>5.5%</b>	<b>68,720,145</b>	<b>.7%</b>		<b>183</b>	<b>68,212,008</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2025</b>			<b>2024</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	328	2.2%	133,997,901	3.0%	321	130,088,806
Multi-Family	4	-20.0%	1,346,500	-57.1%	5	3,140,900
Vacant Land	35	12.9%	6,366,204	18.3%	31	5,380,243
<b>Total All Sales</b>	<b>367</b>	<b>2.8%</b>	<b>141,710,605</b>	<b>2.2%</b>	<b>357</b>	<b>138,609,949</b>

<b>Stats based on CLOSED Sales</b>	<b>February</b>			<b>YEAR-TO-DATE</b>		
	<b>2025</b>	<b>2024</b>	<b>% Chg</b>	<b>2025</b>	<b>2024</b>	<b>% Chg</b>
Avg Home Sale	381,737	394,417	-3.2%	408,530	405,261	.8%
Avg Sale Overall	356,063	372,743	-4.5%	386,132	388,263	-.5%

**February Pending Sales**

	2025			2024				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	189	-17.5%	81,124,070	-16.4%	46	229	96,980,845	48
Multi-Family	3	-40.0%	1,325,000	-16.8%	63	5	1,591,800	5
Vacant Land	16	-38.5%	3,946,120	-5.3%	53	26	4,169,040	125
<b>Total All Sales</b>	<b>208</b>	<b>-20.0%</b>	<b>86,395,190</b>	<b>-15.9%</b>		<b>260</b>	<b>102,741,685</b>	

**Year-to-Date PENDING Sales**

	2025			2024		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	380	-9.1%	159,824,596	-8.5%	418	174,608,716
Multi-Family	5	-44.4%	1,919,900	-37.3%	9	3,061,500
Vacant Land	32	-23.8%	7,048,180	6.1%	42	6,641,740
<b>Total All Sales</b>	<b>417</b>	<b>-11.1%</b>	<b>168,792,676</b>	<b>-8.4%</b>	<b>469</b>	<b>184,311,956</b>

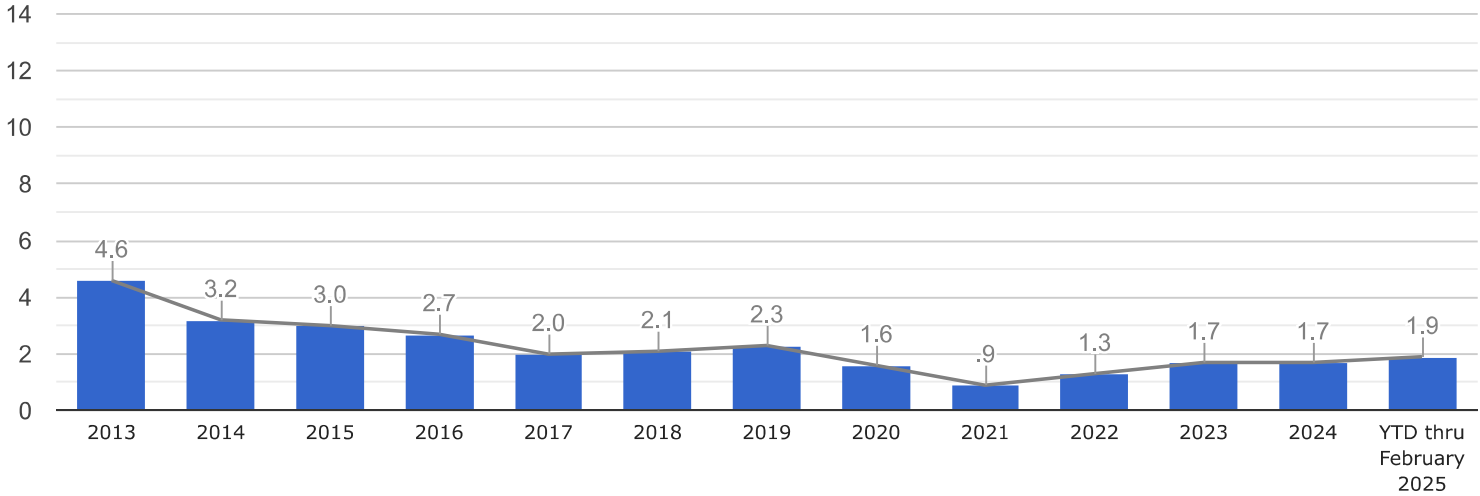
**Stats based on PENDING Sales**

	February			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	429,228	423,497	1.4%	420,591	417,724	.7%
Avg Sale Overall	415,361	395,160	5.1%	404,779	392,989	3.0%

**2025 Sales of Residential Single Family Homes by Price Class**

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.3	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	.6	1	.5	1	.3	1	.3
70,000 to 79,999	0	.0	1	.5	0	.0	1	.3
80,000 to 89,999	0	.0	0	.0	0	.0	0	.0
90,000 to 99,999	0	.0	0	.0	0	.0	0	.0
100,000 to 119,999	0	.0	0	.0	0	.0	0	.0
120,000 to 139,999	2	1.2	3	1.6	2	.6	4	1.1
140,000 to 159,999	1	.6	0	.0	1	.3	1	.3
160,000 to 179,999	1	.6	2	1.1	1	.3	3	.8
180,000 to 199,999	0	.0	2	1.1	1	.3	3	.8
200,000 to 249,999	16	9.4	13	6.9	30	9.1	25	6.6
250,000 to 299,999	24	14.1	32	16.9	47	14.3	66	17.4
300,000 to 399,999	59	34.7	53	28.0	113	34.5	114	30.0
400,000 to 499,999	40	23.5	36	19.0	69	21.0	81	21.3
500,000 to 599,999	15	8.8	30	15.9	34	10.4	46	12.1
600,000 to 699,999	10	5.9	7	3.7	19	5.8	16	4.2
700,000 to 799,999	0	.0	3	1.6	2	.6	8	2.1
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	1	.6	1	.5	1	.3	1	.3
1,000,000 or over	0	.0	5	2.6	6	1.8	10	2.6

# Avg Months of Inventory



Source: grar.com (Greater Regional Alliance of REALTORS®)

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