

Greater Regional Alliance of REALTORS®

Comparative Activity Report

March 2025

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Montcalm County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

March New Listings	2025	2024	% Chg	Current Listings	Avg DOM
Residential	1,031	881	17.0%	Residential	874 77
Multi-Family	39	16	143.8%	Multi-Family	59 72
Vacant Land	91	58	56.9%	Vacant Land	347 202
YTD New Listings				Total	1,280
Residential	2,462	2,107	16.8%		
Multi-Family	104	45	131.1%		
Vacant Land	242	205	18.0%		

Months of Inventory of Homes Based on Pending Sales .9

March CLOSED Sales	Units	% Chg	2025 Volume	% Chg	Avg DOM	2024 Units	2024 Volume	Avg DOM
Residential	687	13.6%	253,685,450	15.5%	35	605	219,600,622	25
Multi-Family	25	92.3%	6,858,000	89.9%	37	13	3,610,677	23
Vacant Land	43	26.5%	5,581,390	-26.1%	101	34	7,547,548	132
Total All Sales	755	15.8%	266,124,840	15.3%		652	230,758,847	

Year-to-Date CLOSED Sales	Units	% Chg	2025 Volume	% Chg	2024 Units	2024 Volume
Residential	1,850	12.8%	665,736,967	11.5%	1,640	597,112,116
Multi-Family	63	43.2%	19,316,500	47.1%	44	13,132,875
Vacant Land	114	6.5%	15,413,180	-24.2%	107	20,337,951
Total All Sales	2,027	13.2%	700,466,647	11.1%	1,791	630,582,942

Stats based on CLOSED Sales	March 2025	March 2024	% Chg	YEAR-TO-DATE 2025	YEAR-TO-DATE 2024	% Chg
Avg Home Sale	369,266	362,976	1.7%	359,858	364,093	-1.2%
Avg Sale Overall	352,483	353,925	-.4%	345,568	352,084	-1.9%

March Pending Sales

	2025			Avg DOM	2024		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	971	24.8%	367,940,700	20.6%	778	304,985,996	21
Multi-Family	28	27.3%	10,013,400	49.4%	22	6,701,499	25
Vacant Land	56	21.7%	8,127,290	28.7%	46	6,315,500	132
Total All Sales	1,055	24.7%	386,081,390	21.4%	846	318,002,995	

Year-to-Date PENDING Sales

	2025			Avg DOM	2024		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	2,349	19.6%	865,946,135	17.9%	1,964	734,348,822	
Multi-Family	85	88.9%	30,320,399	125.7%	45	13,436,897	
Vacant Land	146	-3.3%	28,011,210	12.7%	151	24,848,088	
Total All Sales	2,580	19.4%	924,277,744	19.6%	2,160	772,633,807	

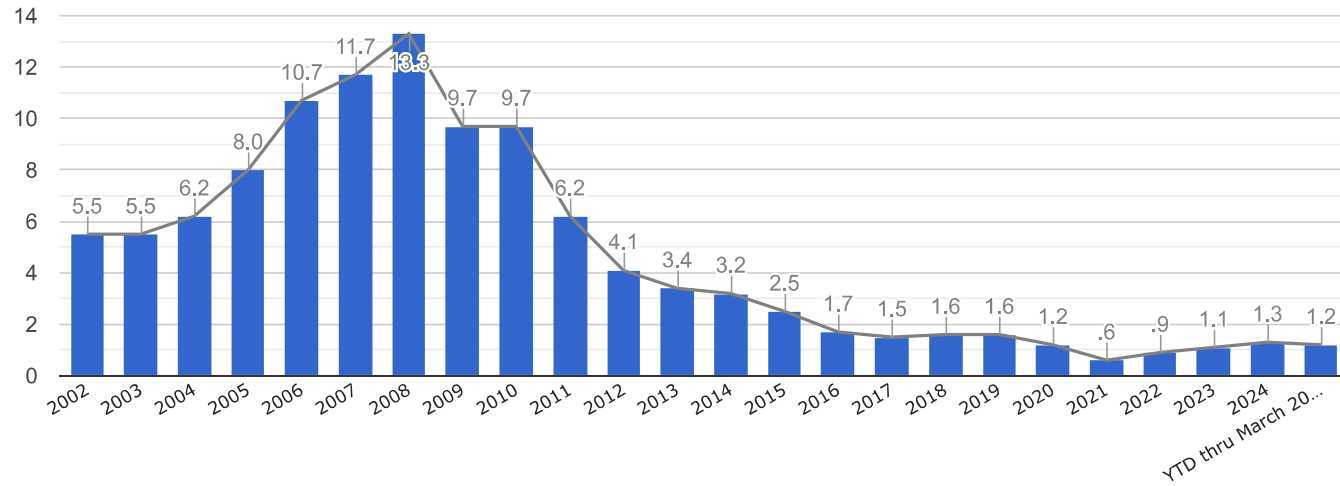
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	378,930	392,013	-3.3%	368,645	373,905	-1.4%
Avg Sale Overall	365,954	375,890	-2.6%	358,247	357,701	.2%

2025 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	1	.1	0	.0
20,000 to 29,999	0	.0	2	.2	0	.0	3	.1
30,000 to 39,999	2	.3	2	.2	5	.3	4	.2
40,000 to 49,999	1	.1	2	.2	1	.1	5	.2
50,000 to 59,999	2	.3	4	.4	4	.2	5	.2
60,000 to 69,999	5	.7	5	.5	8	.4	9	.4
70,000 to 79,999	0	.0	4	.4	1	.1	9	.4
80,000 to 89,999	2	.3	5	.5	6	.3	8	.3
90,000 to 99,999	1	.1	7	.7	4	.2	9	.4
100,000 to 119,999	4	.6	4	.4	10	.5	9	.4
120,000 to 139,999	8	1.2	9	.9	23	1.2	31	1.3
140,000 to 159,999	11	1.6	14	1.4	36	1.9	32	1.4
160,000 to 179,999	12	1.7	22	2.3	43	2.3	61	2.6
180,000 to 199,999	26	3.8	45	4.6	73	3.9	120	5.1
200,000 to 249,999	88	12.8	121	12.5	293	15.8	336	14.3
250,000 to 299,999	117	17.0	149	15.3	308	16.6	381	16.2
300,000 to 399,999	204	29.7	281	28.9	507	27.4	632	26.9
400,000 to 499,999	88	12.8	122	12.6	238	12.9	314	13.4
500,000 to 599,999	54	7.9	80	8.2	128	6.9	179	7.6
600,000 to 699,999	25	3.6	28	2.9	75	4.1	78	3.3
700,000 to 799,999	15	2.2	25	2.6	33	1.8	44	1.9
800,000 to 899,999	8	1.2	17	1.8	18	1.0	33	1.4
900,000 to 999,999	2	.3	10	1.0	8	.4	14	.6
1,000,000 or over	11	1.6	13	1.3	27	1.5	33	1.4

Avg Months of Inventory



Source: grar.com (Greater Regional Alliance of REALTORS®)

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