

Greater Regional Alliance of REALTORS®
Comparative Activity Report
March 2025

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

March New Listings	2025	2024	% Chg	Current Listings	Avg DOM
Residential	234	197	18.8%	Residential	302
Multi-Family	10	7	42.9%	Multi-Family	15
Vacant Land	35	46	-23.9%	Vacant Land	130
					274
YTD New Listings				Total	447
Residential	559	575	-2.8%		
Multi-Family	22	23	-4.3%		
Vacant Land	83	107	-22.4%		

Months of Inventory of Homes Based on Pending Sales 1.4

March CLOSED Sales	Units	% Chg	2025 Volume	% Chg	Avg DOM	Units	2024 Volume	Avg DOM
Residential	163	-17.3%	39,953,662	-20.7%	49	197	50,384,212	36
Multi-Family	4	33.3%	648,486	9.7%	129	3	591,003	18
Vacant Land	20	-25.9%	1,744,900	-27.2%	67	27	2,397,035	627
Total All Sales	187	-17.6%	42,347,048	-20.7%		227	53,372,250	

Year-to-Date CLOSED Sales	Units	% Chg	2025 Volume	% Chg	Units	2024 Volume
Residential	448	-10.2%	114,555,318	1.2%	499	113,156,280
Multi-Family	9	-18.2%	1,646,686	-16.1%	11	1,963,503
Vacant Land	45	-22.4%	4,044,780	-28.6%	58	5,665,184
Total All Sales	502	-11.6%	120,246,784	-4.4%	568	120,784,967

Stats based on CLOSED Sales						
	March			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	245,114	255,757	-4.2%	255,704	226,766	12.8%
Avg Sale Overall	226,455	235,120	-3.7%	239,535	212,650	12.6%

March Pending Sales

	2025			Avg DOM	2024		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	213	7.6%	59,211,232	18.7%	198	49,888,610	33
Multi-Family	9	28.6%	1,680,600	10.1%	7	1,525,903	41
Vacant Land	23	-48.9%	2,314,410	-46.6%	45	4,332,300	595
Total All Sales	245	-2.0%	63,206,242	13.4%	250	55,746,813	

Year-to-Date PENDING Sales

	2025			Avg DOM	2024		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	547	-1.4%	143,477,685	10.5%	555	129,878,454	
Multi-Family	15	.0%	2,810,300	-9.0%	15	3,088,003	
Vacant Land	50	-46.8%	4,821,650	-47.4%	94	9,165,159	
Total All Sales	612	-7.8%	151,109,635	6.3%	664	142,131,616	

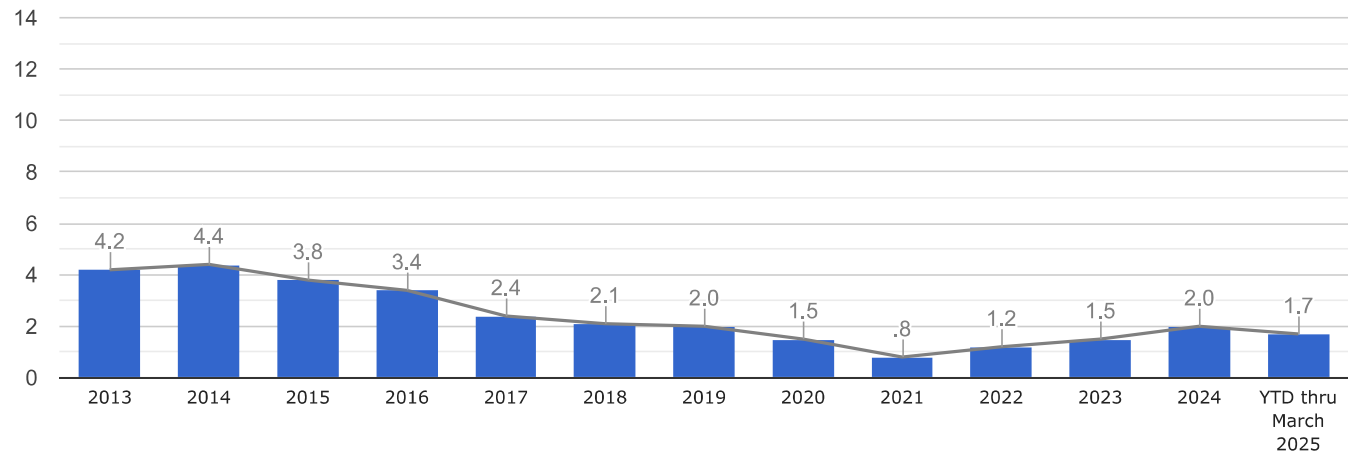
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	277,987	251,963	10.3%	262,299	234,015	12.1%
Avg Sale Overall	257,985	222,987	15.7%	246,911	214,054	15.3%

2025 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.2	1	.2
20,000 to 29,999	2	1.2	0	.0	2	.4	1	.2
30,000 to 39,999	2	1.2	2	.9	6	1.3	5	.9
40,000 to 49,999	3	1.8	2	.9	6	1.3	5	.9
50,000 to 59,999	3	1.8	1	.5	8	1.8	6	1.1
60,000 to 69,999	1	.6	3	1.4	6	1.3	6	1.1
70,000 to 79,999	1	.6	1	.5	3	.7	3	.5
80,000 to 89,999	2	1.2	5	2.3	5	1.1	13	2.4
90,000 to 99,999	1	.6	3	1.4	4	.9	7	1.3
100,000 to 119,999	11	6.7	8	3.8	29	6.5	24	4.4
120,000 to 139,999	11	6.7	13	6.1	29	6.5	38	6.9
140,000 to 159,999	8	4.9	11	5.2	30	6.7	38	6.9
160,000 to 179,999	13	8.0	16	7.5	30	6.7	46	8.4
180,000 to 199,999	8	4.9	22	10.3	30	6.7	46	8.4
200,000 to 249,999	23	14.1	36	16.9	68	15.2	90	16.5
250,000 to 299,999	31	19.0	25	11.7	67	15.0	71	13.0
300,000 to 399,999	27	16.6	32	15.0	75	16.7	76	13.9
400,000 to 499,999	8	4.9	14	6.6	24	5.4	33	6.0
500,000 to 599,999	5	3.1	10	4.7	12	2.7	20	3.7
600,000 to 699,999	2	1.2	4	1.9	6	1.3	7	1.3
700,000 to 799,999	0	.0	2	.9	0	.0	2	.4
800,000 to 899,999	0	.0	1	.5	1	.2	3	.5
900,000 to 999,999	1	.6	0	.0	2	.4	0	.0
1,000,000 or over	0	.0	2	.9	4	.9	6	1.1

Avg Months of Inventory



Source: grar.com (Greater Regional Alliance of REALTORS®)

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